Financial Details Checklist

Nothing will tear a family of business apart as quickly as arguments over money

1) Accounts

- Have you made a list of your accounts with relevant information, including contact details?
- Do you have a second signer on your accounts?
- Is there one or more other signers on your safe deposit box(es)?
- Have you left instructions for the disposition of your portfolio(s)?
- Have you created a list of on-line access codes, passwords and security question answers for your accounts, including cryptocurrency wallet(s)?

2) Retirement/College Pre-Tax Savings Accounts

- Have you provided the list of beneficiaries with contact details for these accounts?
- Have you discussed the possibilities for these accounts – roll over instead of liquidation – with the financial institutions and your financial planner?

3) Taxes

- Is your current accountant willing to continue to file taxes for you personally and/or your business after your death?

4) Sole Business Owner/Business Partner

- Will the business continue to run after your death, or will it be shut down?
- Does the family have a current list of assets and liabilities for the business?
- If you have one or more business partner, do you have a legal agreement that dictates the allocation of the business assets upon the death of one of the partners?

5) Royalties

- Have you designated the recipient for the royalties in your will?