



5 SIMPLE STEPS TO

# BOOST YOUR CREDIT SCORE

BY 100-200 POINTS *FAST*

EVEN IF YOUR CREDIT SCORE STINKS RIGHT NOW!

# WELCOME

## **'5 SIMPLE STEPS TO BOOST YOUR CREDIT SCORE BY 100-200 POINTS FAST'**

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Have you realized the hard way how important your credit score is?

Or are you just looking to make a large purchase like a home or car, and you want to ***give your score a nice boost to get the best interest rate possible.***

What's critical to know is that buying (or even renting) a home, buying or leasing a car, getting a job, and many other major purchases depends largely on your credit score.

Your credit can ultimately determine whether or not you actually can borrow money to make a purchase... as well

affect how much you end up paying overall by determining the interest rate you'll get on your loan.

Improving your credit score also gives you other cool perks and rewards, such as bonuses, miles for airlines, hotel stays, discounts, and many other programs that credit card companies offer to get you to use their cards.

The best part is you CAN fix your credit on your own with a few simple steps.

That's exactly what this special report will show you.

# HOW IS YOUR CREDIT SCORE CALCULATED?

To put it plainly, your credit score is essentially a report card for how well you're able to handle your money.

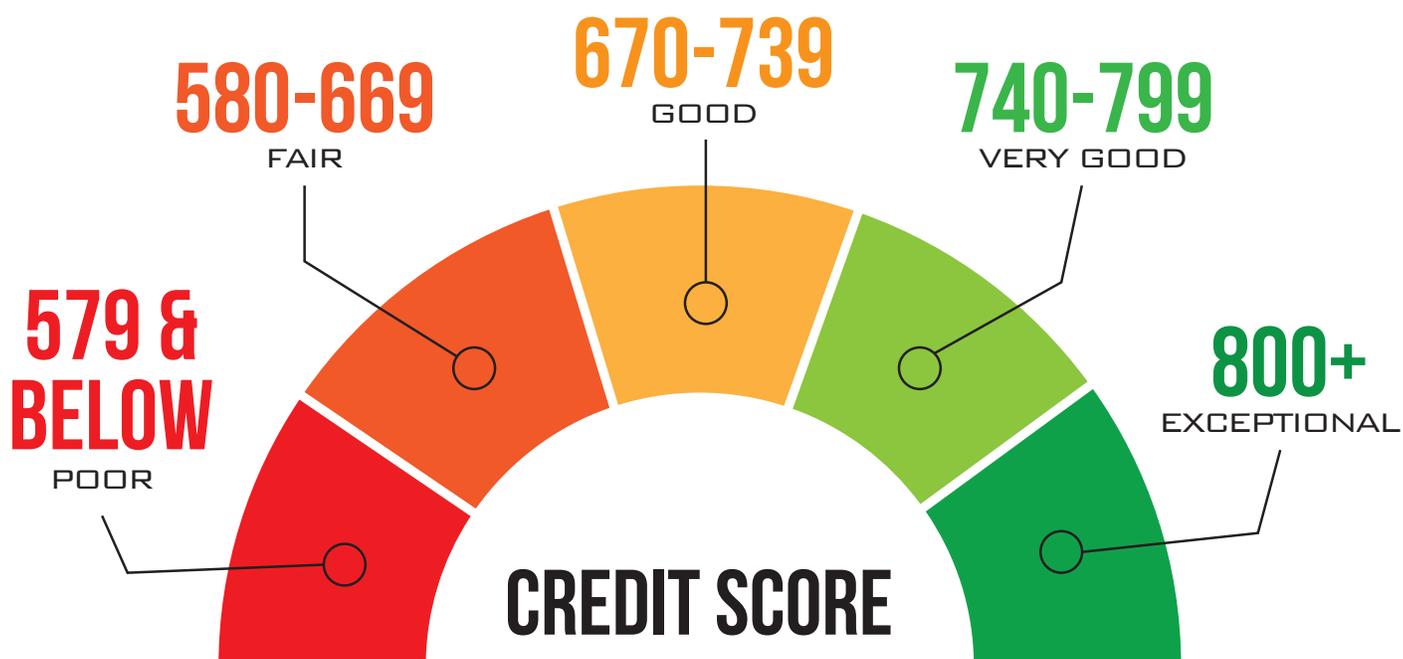
There are 3 major credit bureaus that keep a running report. These bureaus are Equifax, Experian, and TransUnion.

The main score that 90% of lenders use is your FICO score ! This is a score developed by 'Fair Isaac Corporation,' and is based on information from the 3 major credit bureaus listed above, as well as other factors.

**Your credit score can range from 300 to 850, and is weighted by 5 main factors...!**

- **Your Payment History: 35%**
- **Your Credit Utilization (amount you owe on credit vs. credit limit): 30%**
- **Length of Credit History: 15%**
- **New credit: 10%**
- **Credit mix (how many different types of credit you have): 10%**

Your score tells you how the lenders will look at you as a risk factor when loaning you money. Here's how the numbers break down...



Obviously the higher your score the better.

The good news is no matter where you are right now, with what you'll find out

in this report, you can fix YOUR credit sooner rather than later without making many common mistakes! (Even if your credit stinks right now!)

## **HERE ARE THE 5 SIMPLE STEPS TO BOOST YOUR CREDIT SCORE FAST!**

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### **STEP #1**

## **FIGURE OUT EXACTLY WHERE YOUR SCORE IS AND WHY!**

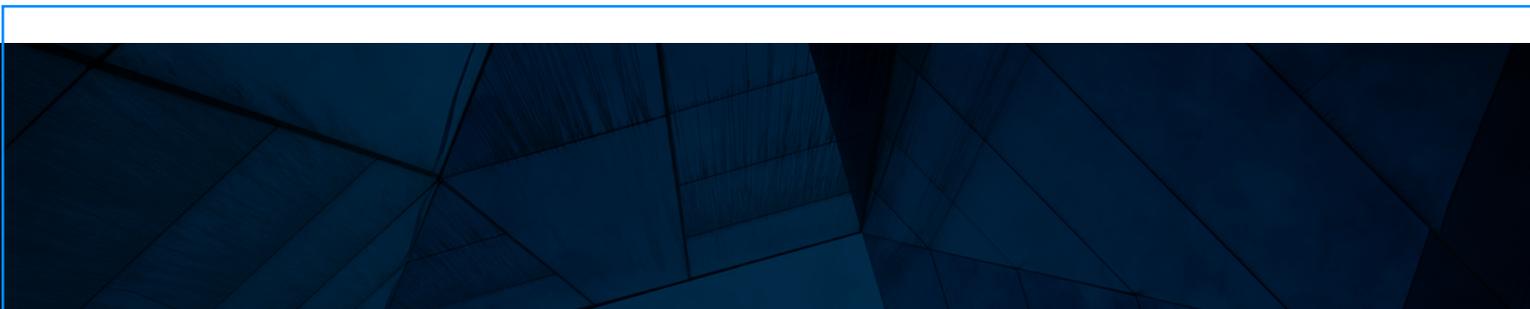
Do you know what your score is? Or if you even have a credit score yet?

A simple and easy place to start is with CreditKarma.com. It's free, and will give you a bird's eye view about where you stand with your credit... and keep you posted about changes.

This is a site that uses a similar system as FICO to calculate your credit called the 'VantageScore' model. It also up-

dates every 7 days, can alert you to changes, and give you specific recommendations of what to do to fix your credit.

While Credit Karma gives you a wide view, you'll want to get more specific and get your actual credit reports from the top agencies. You can get them free once a year from [annualcreditreport.com](http://annualcreditreport.com)



## STEP #2

# LIMIT YOUR 'MISSED' PAYMENTS AND INCREASE 'ON TIME' PAYMENTS!

One of the things that will quickly ruin your credit score is new missed payments.

A missed payment is when 30 days have passed. After 30 days is when companies will notify credit bureaus that you've missed a payment.

Since this accounts for 35% of your score, it's vital to keep payments ON TIME.

*"The most important factor in your credit score is your payment history, so this deserves the most focus. Further, a late payment stays on your credit report for seven years, so it takes a long time to fix a mistake in this area."*

**- BUSINESS INSIDER<sup>2</sup>**



### HOT CREDIT TIP

Here's what's cool. Each month that you're keeping up with payments, you're also building on your "Credit History", which is 15% of your overall credit score. It all starts to add up quicker than you think.

## STEP #3

# PAY DOWN YOUR BALANCES AS FAST AS POSSIBLE!

So if you're focusing on the big things that will help you the most, then it stands to reason that you'll want to start chopping at your balances as soon as possible.

Your 'Credit Utilization' (the amount you owe on credit), accounts for 30% of your credit score.

You'll want to stay under 30% of your total credit limit (10% is even better). In

other words if you have a credit limit of \$1000 on a card, you'll want to try to stay as close to a \$100 balance as possible.

However, paying your cards off is even better.

***It's a myth that keeping a balance on your credit card will help your score.***

It's best to pay it off. Want proof? Here's a quote from one of the credit bureaus themselves...



### HOT CREDIT TIP

Here's a quick, simple, and painless way to "hack" the system. Use

your credit card for something you'd already buy once a month. A trip to the grocery store. Or filling up your gas tank. Whatever. The amount doesn't matter. Just use your card for one of those purchases once a month, and then simply pay it off right away.

Your credit will start to soar very quickly!

*"It's Best to Pay Your Credit Card Balance in Full Each Month Ideally, you should charge only what you can afford to pay off every month. Leaving a balance will not help your credit scores—it will just cost you money in the form of interest.*

*Carrying a high balance on your credit cards has a negative impact on scores because it increases your credit utilization ratio."*

**- EXPERIAN<sup>3</sup>**

## STEP #4

# ASK YOUR CARD COMPANY FOR HIGHER LIMITS

This step is a quick shortcut for Step #3.

If you've been paying your credit cards on time, often your card company will raise your limit without you asking. But if they don't, you can always call and ask them.

Since you've been keeping up on your payments, they'll likely happily oblige.

So let's say your limit goes up, but you keep the same balance, now that 10% is even easier to maintain, and if credit

utilization is 30% of your score, you're looking pretty good with those credit bureaus.

*"When your credit limit goes up and your balance stays the same, it instantly lowers your overall credit utilization, which can improve your credit."*

- **NERDWALLET.COM**<sup>4</sup>



### HOT CREDIT TIP

Don't close your paid off cards. Leaving them open allows you to increase the length of your 'Credit History,' which accounts for 15% of your credit score.

## STEP #5

# REMOVE DEROGATORY MARKS

When you receive your credit reports, there's a good chance you'll see some mistakes. Write a letter to the credit bureaus and ask them to remove these mistakes.

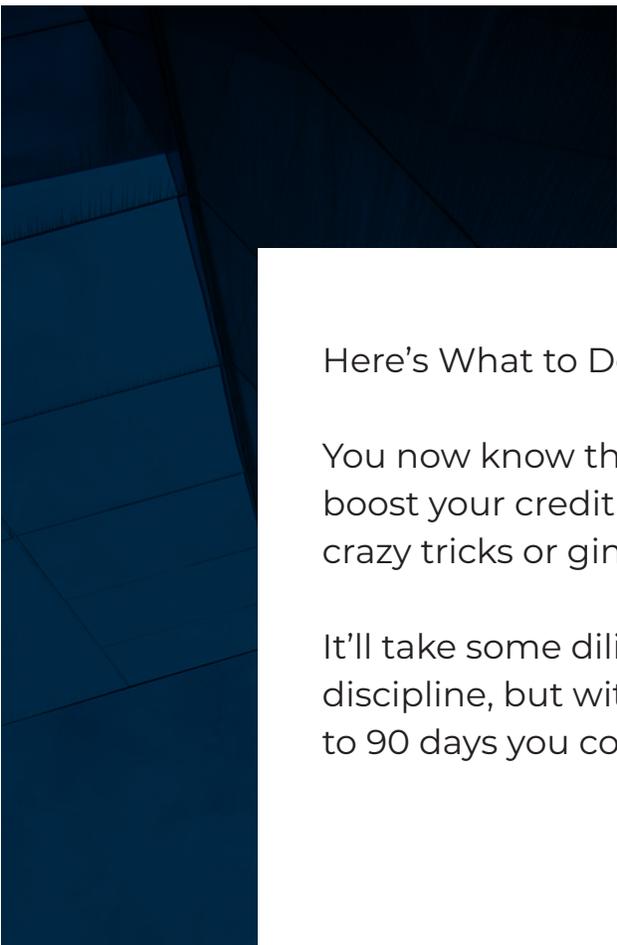
These include debts that aren't yours, wrong addresses, debts you've already paid off, etc.

For old debts that appear, maybe some you've even forgotten about, you can write a letter to the company you owe

and offer to pay less than the amount you owe. Most companies will oblige because they'd rather get something than nothing.

But they **MUST** agree to remove it from your credit score after you pay it. Get this in writing, or else they can easily ignore your request.

Now you have legal proof because they've made a promise in writing.



## HERE'S WHAT TO DO NEXT

Here's What to Do Next...

You now know the top 5 ways to boost your credit score without crazy tricks or gimmicks.

It'll take some diligence and discipline, but within the next 60 to 90 days you could easily see

a significant jump in your credit score.

Which means a new and amazing feeling that freedom is right around the corner.

This can get you much closer to...

- **Finally buying your dream home (or refinancing the one you have!)**
- **Renegotiating for lower interest rates**
- **Getting rid of the old clunker and financing a new reliable vehicle**
- **Borrowing money for a project you couldn't take on before because of lack of funds, high interest rates, or both!**

Repairing your credit will absolutely change your life, and as you can see it's not as hard as you think.

**If you'd like extra help, more tips, or my advanced strategies to boost your credit score even faster, I CAN GUIDE YOU - contact me ASAP for a complimentary 1-on-1 consultation.**

**I'd love to get together and help boost your credit score faster than you ever dreamed possible so you and your family get all the unbelievable benefits of having a high credit score!**

I hope you enjoyed this '5 Simple Steps to Boost Your Credit Score FAST' special report, reach out to me ASAP for your next step, and I look forward to speaking with you soon!

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## **CITED PUBLICATIONS**

1. Business Insider, "Your credit score is based on a complicated, murky calculation, but you can fix it by focusing on 2 easily controllable factors" April 24, 2019, <https://www.businessinsider.com/personal-finance/how-to-improve-credit-score/>.
2. Experian, "Will Paying My Credit Card Balance Every Month Help My Credit Score?" May 2, 2020, <https://www.experian.com/blogs/ask-experian/better-pay-off-credit-card-full-every-month-or-maintain-balance/>.
3. Nerdwallet.com, "8 Ways to Build Credit Fast" December 23, 2020, <https://www.nerdwallet.com/article/finance/raise-credit-score-fast>.