



Serving the poor | © BOL Foundation 2020

ANNUAL REPORT

Cumulative 2018-2020

BOL Foundation

Offering the bread of life...

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OUR MISSION

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To offer the bread of life, by providing works of charity to address various forms of poverty within the society...



Picture 1: Mr. Abdul smilingly enjoying snacks served by BOL volunteer near Kotla Ground | Ahmednagar

ABOUT US



What is our mission statement?

We exist, *"To offer the bread of life, by providing works of charity to address various forms of poverty within the society"*.

The existence of the foundation is aimed to address the harsh reality of our neighbour's misery anguished with extreme material, cultural, and spiritual poverty.

Under the patronage of the Noble Peace Laureate, St. Mother Teresa of Calcutta, the foundation strongly believes that "Service to mankind is service to God". And thus, the B.O.L. foundation holds firmly, nearly and dearly to its heart, the principle of common good. The common good indicates "the sum total of social conditions which allow people, either as groups or as individuals, to reach their fulfilment more fully and more easily". (CCC 1906). The B.O.L. foundation takes pragmatic steps to fulfil the common good of the society by recognizing that the indigent neighbor who is to be loved is everywhere and everyone in the "society" irrespective of caste, creed, color, culture, race, sex, etc.

What is our vision statement?

"To allow people, to reach their ultimate fulfilment more fully and more easily."

What are the objectives of the foundation?

The core objective of the B.O.L. foundation is to ‘exercise the works of mercy’ (Punyā kārya or Dayā kārya), which are charitable actions by which the foundation comes to the aid of our neighbor in their bodily and spiritual necessities. The core objective is divided into seven corporal, and seven spiritual objectives.

Each of the below seven **corporal works of mercy** remedies a deficiency in our neighbour’s bodily need:

1. Feeding the hungry
2. Giving drink to the thirsty
3. Clothing the naked
4. Sheltering the homeless
5. Visiting the sick
6. Visiting the imprisoned
7. Burying the dead

Each of the below seven **spiritual works of mercy** remedies a deficiency in our neighbour’s spiritual need:

1. Counselling the doubtful
2. Instructing the uneducated
3. Admonishing the sinners
4. Bearing wrongs patiently
5. Forgiving offences willingly
6. Comforting the afflicted
7. Praying for the living and the dead

The B.O.L. foundation will come to the aid of our neighbour in their bodily need, where he or she experiences, consistent lack of resources, whether internal (food, thirst), or external (cloth, shelter), or suffering (diseases, imprisonment and burial). Not only bodily, but human persons suffer deficiencies in their spiritual dimension too, to which the spiritual works of mercy respond, either by imploring the help of God (prayer), intervening by instructing or advising others (treats deficiencies through teaching, provide counselling), comforting (in suffering and sadness), or by reacting to the disorders of their action (admonishing, forgiving, bearing with them). The spiritual works of mercy are therefore more valuable than material aid, although there are situations in which the latter is more urgent (Noye, 1980).

All of the above works of mercy would be exercised and provided, without charge, to people regardless of their religion, gender, social caste, creed, color or nationality. These works of mercy will serve as a testimony of the *preferential love* for the Poor. It is needless to say that these works of mercy for the indigent are not an optional or an “extra”, but rather its very core, since “God shows the poor ‘his first mercy’” (*Evangelli Gaudium*, 198).

This option and preferential love for the poor involves a perception and understanding of the different kinds of poverty to which the corporal and spiritual works of mercy refer. It can be observed that the listings of fourteen works of mercy – seven corporal and seven spiritual – corresponds to four kinds of poverty (Kasper, 2013):

1. **Physical, or economic poverty:** The most basic, poverty of such as having no food, or drink to satisfy hunger and thirst, no roof, no clothes, no shelter, to which could be added unemployment and serious illness or disabilities. This poverty is attested to in the first four corporal works of mercy.
2. **Cultural poverty:** Physical poverty is followed by cultural poverty, with illiteracy at its root, along with the absence and lack of education opportunities, and, ultimately, the lack of future with the social and cultural exclusions it carries. This poverty is met by the first three spiritual works of mercy,
3. **Social and relational poverty:** This poverty stems from solitude and withdrawal, the death of a spouse, the death of family members and close friends, external and internal difficulties of social communication of all kinds, discrimination and marginalization, to isolation by imprisonment and exile. This poverty is addressed in the fifth, sixth, and seventh corporal works of mercy and the fifth and sixth spiritual works of mercy.
4. **Spiritual poverty:** Spiritual poverty means disorientation, inner emptiness, distress, and even despair about the meaning of one's own existence, moral and spiritual confusion, self-abandonment, the absence or marginalization of the religious dimension, apathy or overwhelming indifference. This poverty is attested in the sixth and seventh (comforting and prayer) spiritual works of mercy.

Obviously, the corporal and spiritual works of mercy need cross-fertilization to ensure that the indigent need not remain in a permanent state of dependency, but to progressively become a "help for self-help" (Kasper). Hence it is important to take comprehensive approach to the works of mercy that is cognizant of the different dimensions of poverty. Finally the B.O.L. foundation embraces the Catholic Church's teaching as her own, about the relationship between charity and justice: "When we attend to the needs of those in want, we give them what is theirs, not ours. More than performing works of mercy, we are paying a debt of justice..."^[1]

[1] CCC, 24

OUR VALUES



CARE

The essence of care is service; and such 'service to mankind is service to God'. We care for the poor and the vulnerable by practicing 'Preferential love of the poor'



RESPECT

All humans especially the neglected ones have the right to be treated with respect and dignity. So, we recognize that the thoughts, feelings, and backgrounds of others are as important as our own.



TRANSPARENCY

Transparency implies openness, communication, and accountability. We operate in such a way that it is easy for others to see what responsible actions are performed.

OUR CULTURE



FRUGAL

Impacting more with less available resources is a necessary condition for the existence of the organization.

But frugality, is not only necessary to bring greater impact with less resources but also paves the way for innovation towards our growth.



INTEGRITY

Integrity is within our DNA, which helps us to choose right actions and take right decisions even when no one is around us.



DIVERSITY & INCLUSION

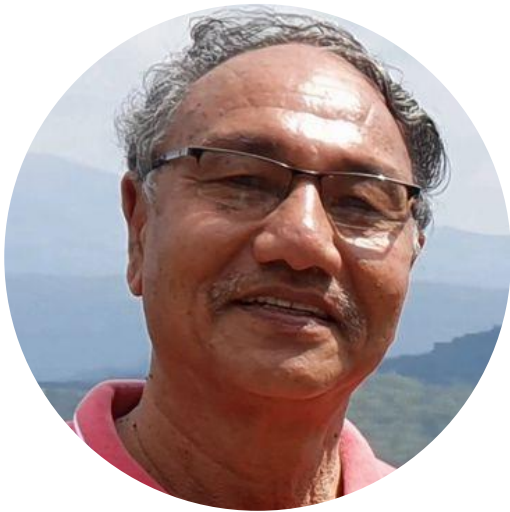
Diversity refers to our cultural trait and characteristics that make us unique and inclusion refers to the behaviors and social norms that ensure people feel welcome.

DIRECTOR'S DESK

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With the advent of COVID-19 our ability to go above and beyond was put to test...

- Joseph John Patole | Co-Founder & Director



It was such a blessing to witness this year's impact that our generous supporters have brought. This year gave us a huge surprise with the advent of COVID-19, which tested our ability to go above and beyond. Who would have imagined that the entire world would fall victim to the pandemic of such a nature? And here we were presented with the toughest of the challenge to feed the poor, give drink to the thirsty, etc... I render my personal thanks to all our benefactors who gave their sacrificial offerings for the good cause. Your gifts are much appreciated by the receiver. We pledge to you to bring your impact and stories in a compelling way so that we transparently showcase your work towards our foundation. God bless you all!

X

A handwritten signature in blue ink that reads "J. Patole". The signature is written in a cursive style with a horizontal line underneath the name.

Joseph John Patole
Co-Founder & Director

“

COVID-19 was nothing short of a catastrophic calamity, but our focus was clear

- Gaurav Joseph Patole | Founder & Director



X

Gaurav Joseph Patole
Founder & Director

It is quite humbling to write an opening remark for this years annual report. With the advent of pandemic, many lives were shattered and put on fence. Everybody looked up to our Govt authorities to come for aid. As moral obligation we at BOL Foundation too had to be actively involved in fulfilling our duties towards the people in need. Feeding the hungry, providing water to thirsty, clothing the naked and all other corporal and spiritual works of mercy was the need of the hour. With the blessings of our donors and benefactors we could prevail the time to bring various aids to the indigent in our society. We are immensely humbled by the impact our donors have brought to the needy in our society. COVID-19 was nothing short of a catastrophic calamity, but our focus was clear and hence we could continue to triumph in providing timely help for the needy. Next year too looks quite challenging for us, but we are determined to do our best. Thanks again, to all our supporters, well-wishers and benefactors. God Bless You!

“

Sharing is caring, 'random acts of kindness' were the key adjectives for us to achieve the impact...

- Amit Joseph Patole | Co-Founder & Director



X

Amit Joseph Patole
Co-Founder & Director

Sharing is caring and random acts of kindness were the key adjectives for us to achieve the impact our benefactors brought forth during the year 2020. We are proud to come to the aid of the indigent people within our society by executing on various projects including “Providing Food”, “Clothing the Naked”, “Providing Water to the thirsty”, etc. The support of our benefactors keeps us constantly motivated towards doing what is right for the needy people. It was not an easy journey, with COVID-19 being the single most challenging factor. However, the support of our donors and contributors stood the test of time and here we are proudly presenting the work brought to you by you.

OVERALL IMPACT



FEEDING THE POOR | MAY 2016

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Poor and needy on the streets looked after by BOL Foundation



Poor and Needy on the streets looked after by BOL foundation






Poor and Needy on the streets looked after by BOL foundation



Poor and Needy on the streets looked after by BOL foundation

Picture: Feeding the hungry on the streets | Bhingar | For more information, see <https://bolfoundation.org/our-impact/f/random-acts-of-kindness-%7C-feeding-the-poor-1>

IMPACT		Food, water and finance were provided to poor people on the streets of Bhingar	 Thanks to our donors, Patole Fly, for sponsoring this event.
		Priceless smiles were deposited in our hearts	




VISITING THE PRISONERS | SEP 2017

“

"Crime is but a sign of a diseased mind and that imprisonment should aim primarily at treating a prisoner diseased mind and making him fit to go into society after release to lead an honest life".
(Mahatma Gandhi).



Picture: Visiting the prisoners | For more information, see <https://bolfoundation.org/our-impact/f/visiting-the-imprisoned>

IMPACT		More than 100 prison inmates were counseled, prayed for, and encouraged to bring positive impact with the society.	
		Priceless smiles were deposited in the hearts of prisoners	Thanks to our Ahmednagar Police Department, Patole Fly, for supporting this event.




KINDERGARTEN SNACKS | JAN 2020

“

Spreading joy with the future of the country...



Picture: Celebrating New Year 2020 by spreading joy with future of the country | Bhangar | For more information, see <https://bolfoundation.org/our-impact/f/new-year-2020-with-kindergarten-kids>

IMPACT		Nutritious snacks provided to 15+ Balwadi (Kindergarten) Kids	 Thanks to our donors, Patole Fly, for sponsoring this event.
		Priceless smiles were deposited in our hearts	

“Balwadi is an Indian pre-school run for economically weaker sections of the society, either by government or NGOs. They were developed for children of India’s rural poor. The Balwadi Nutrition Programme provides food for children at these schools.

KIDS TALENT HUNT | JAN 2020

“

Empowering kids to recognize their innate talent and fostering growth mindset...



Picture: Talent hunt event | Empowering kids to recognize their innate talent & thus fostering growth mindset | Bhingar | For more information, see <https://bolfoundation.org/our-impact/f/talent-hunt-with-kids>

IMPACT



Organized various games including, Book Balancing, Bombing the city, Lemon Spoon, Musical Chair, Bursting the balloons, etc.



Various motivational prizes were distributed to all the kids, to help recognize their innate talent and potential. This will lead them to embrace growth mindset.



The highlight of the event was to foster growth mindset within children, where we appreciated everyone irrespective of their short comings or failures.



Priceless smiles were deposited in our hearts.



Thanks to our donors, Patole Fly, for sponsoring this event.

“Kids are curious creatures with potential that can reach sky high. Motivating kids through games, competition helps them to recognize their talent and foster growth mindset.





COVID-19 EFFORTS | MARCH 2020

“

With the advent of COVID-19, random acts of kindness became our priority...



Picture: Random acts of kindness by feeding the hungry during COVID-19 | Bhingar | For more information, see <https://bolfoundation.org/our-impact/f/random-acts-of-kindness>

IMPACT		Served daily food to the poor by embracing the mantra of "Sharing is Caring"	 Thanks to our donors, Patole Fly, for sponsoring this event.
		This tradition of serving food continued 365 days and counting	
		Priceless smiles were deposited in our hearts	

"..the daily wage earners are one of the hardest hit by the lockdown as they are not able to get any work during this period and hence unable to bring food on the table.





COVID-19 EFFORTS | APRIL 2020

“

With the on-going COVID-19 impact, random acts of kindness continued to be our priority...



Picture: Helping under privileged families with groceries during COVID-19 pandemic | Bengaluru | For more information, see <https://bolfoundation.org/our-impact/f/covid-19---random-acts-of-kindness>

IMPACT		Helped 6 members of 2 underprivileged families with groceries & food supply	
		These groceries & food supply lasted for months to come	
		Priceless smiles were deposited in our hearts	
		Thanks to our donors Naquiyah Bharmal/Zoher Bharmal for co-sponsoring this act of charity.	

“Thousands of poor families whose livelihoods have collapsed due to COVID-19 pandemic, have no other option but to live in despair.”





COVID-19 EFFORTS | SEP 2020

“

With the COVID-19 pandemic, random acts of kindness became our priority...



Picture: Helping under privileged families with food packets during COVID-19 pandemic | Bhingar | For more information, see <https://bolfoundation.org/our-impact/f/the-joy-of-sharing>

IMPACT		Helped more than 12 underprivileged people with food packets	 Thanks to our donors, Patole Fly, for sponsoring this act of charity.
		These food packets provided a onetime full meal	
		Priceless smiles were deposited in our hearts	

“Thousands of poor families whose livelihoods have collapsed due to COVID-19 pandemic, have no other option but to live in despair.





COVID-19 EFFORTS | SEP 2020

“

With the COVID-19 pandemic, random acts of kindness continued to be our priority...



Picture: Helping under privileged families with food packets during COVID-19 pandemic | Bhingar | For more information, see <https://bolfoundation.org/our-impact/f/covid-19-sharing-is-caring>

IMPACT		Helped more than 12 underprivileged people with food packets	 Thanks to our donors, Patole Fly, for sponsoring this act of charity.
		These food packets provided a onetime full meal	
		Priceless smiles were deposited in our hearts	

“Thousands of poor families whose livelihoods have collapsed due to COVID-19 pandemic, have no other option but to live in despair.

COVID-19 EFFORTS | SEP 2020

“

With the COVID-19 pandemic, random acts of kindness continued to be our priority...



Picture: Helping under privileged people with food packets, water & cash donation during COVID-19 pandemic | Bengaluru | For more information, see <https://bolfoundation.org/our-impact/f/covid-19-sharing-is-caring-1>

IMPACT



Helped more than 5 underprivileged people with food packets, drinking water & cash



These food packets, water & cash donation provided a 2 times full meal for the indigent



Priceless smiles were deposited in our hearts



Thanks to our donors, Patole Fly, for sponsoring this act of charity.

“Thousands of poor families whose livelihoods have collapsed due to COVID-19 pandemic, have no other option but to live in despair.





COVID-19 EFFORTS | NOV 2020

“

With the advent of COVID-19, random acts of kindness became our priority...



Picture: Helping under privileged people with food packets, water & cash donation during COVID-19 pandemic | Ahmednagar | For more information, see <https://bolfoundation.org/our-impact/f/covid-19-sharing-is-caring-2>

IMPACT		Helped more than 12 underprivileged people with food packets, drinking water & cash	 Thanks to our donors, Patole Fly, for sponsoring this act of charity.
		These food packets, water & cash donation provided a 2 times full meal for the indigent	
		Priceless smiles were deposited in our hearts	
<p>“Thousands of poor families whose livelihoods have collapsed due to COVID-19 pandemic, have no other option but to live in despair.</p>			





COVID-19 EFFORTS | NOV 2020

“

With the COVID-19 pandemic, random acts of kindness continued to be our priority...



Picture: Helping under privileged people with food packets, water donation during COVID-19 pandemic | Bhingar | For more information, see <https://bolfoundation.org/our-impact/f/covid-19-sharing-is-caring-3>

IMPACT		Helped more than 30 underprivileged people with food packets, drinking water & cash	 Thanks to our donors, Patole Fly, for sponsoring this act of charity.
		These food packets, water donation provided a 2 times full meal for the indigent	
		Priceless smiles were deposited in our hearts	

“Thousands of poor families whose livelihoods have collapsed due to COVID-19 pandemic, have no other option but to live in despair.

COVID-19 EFFORTS | DEC 2020

“

With the COVID-19 pandemic, random acts of kindness continued to be our priority...



Picture: Helping under privileged people with footwear, food packets, water donation during COVID-19 pandemic | Bhingar | For more information, see <https://bolfoundation.org/our-impact/f/covid-19-sharing-is-caring-random-acts-of-kindness>

IMPACT		Helped more than 30 underprivileged people with food packets, drinking water & cash	 Thanks to our donors, Smita D Menon, Patole Fly, for sponsoring this act of charity.
		Helped 2 underprivileged people with pair of sandals	
		These food packets, water donation provided a 2 times full meal for the indigent	
		Priceless smiles were deposited in our hearts	
<p><i>“Thousands of poor families whose livelihoods have collapsed due to COVID-19 pandemic, have no other option but to live in despair.</i></p>			

COVID-19 EFFORTS | DEC 2020

“

With the COVID-19 pandemic, random acts of kindness continued to be our priority...



Picture: Helping under privileged people with footwear, food packets, groceries, blankets, water donation during COVID-19 pandemic | Bhangar | For more information, see <https://bolfoundation.org/our-impact/f/christmas-2020-food-clothing-drive>

IMPACT		Helped more than 30 underprivileged people with food packets, drinking water, groceries, blankets	 Thanks to our generous donors, Smita D Menon, Usha K Menon, Patole Fly, for sponsoring this act of charity.
		Helped 6 members of 3 underprivileged families with food packets, drinking water, groceries, blankets	
		Helped 2 underprivileged people with pair of sandals	
		These food packets, drinking water, groceries, blankets donation provided a sufficient meal for these indigents	
		Priceless smiles were deposited in our hearts	

“Thousands of poor families whose livelihoods have collapsed due to COVID-19 pandemic, have no other option but to live in despair.

KIDS TALENT HUNT | DEC 2020

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Empowering kids to recognize their innate talent and fostering growth mindset...



Picture: Talent hunt event | Empowering kids to recognize their innate talent & thus fostering growth mindset | Bhingar | For more information, see <https://bolfoundation.org/our-impact/f/kids-talent-hunt>

IMPACT



Organized various games including, Book Balancing, Bombing the city, Lemon Spoon, Musical Chair, Bursting the balloons, etc.



Various motivational prizes were distributed to all the kids, to help recognize their innate talent and potential. This will lead them to embrace growth mindset.



The highlight of the event was to foster growth mindset within children, where we appreciated everyone irrespective of their short comings or failures.



Priceless smiles were deposited in our hearts.



Thanks to our donors, Usha K Menon, Smita D Menon, & Patole Fly.

“Kids are curious creatures with potential that can reach sky high. Motivating kids through games, competition helps them to recognize their talent and foster growth mindset.

FOOD CLOTHING DRIVE | DEC 2020

“

With the COVID-19 pandemic, random acts of kindness continued to be our priority...



Picture: Helping under privileged people with food packets, blankets, water donation during COVID-19 pandemic | Bhangar | For more information, see <https://bolfoundation.org/our-impact/f/christmas-clothing-drive>

IMPACT



Helped more than 30 underprivileged people with food packets, blankets, drinking water & cash



These food packets, blankets, water donation provided a 2 times full meal for the indigent



Priceless smiles were deposited in our hearts



Thanks to our donors, Smita D Menon, Patole Fly, for sponsoring this act of charity.

“Thousands of poor families whose livelihoods have collapsed due to COVID-19 pandemic, have no other option but to live in despair.

OUR CONTRIBUTORS



THANK YOU!

“**Ms Naquiyah Bharmal**, we thank you for your generosity in helping the indigent of the society at large. God Bless you!

“**Smita D Menon & Usha K Menon**, your kind generosity is very much appreciated by our team. God bless you!

What can we do without you?

There's so much to say about our generous benefactors, contributors and donors. THANK YOU for being our benefactors! In the spirit of transparency and thanksgiving we have put you in our page of thanksgiving. All your wishes, contributions are documented and are utilized for the various grassroots works of mercy. We do know that as 'silent heroes' you have opted to remain unnamed, but to inspire others we have put your names in our page of thanksgiving. May God bless you all! For more information, see <https://bolfoundation.org/benefactors>

How were your contributions utilized?

Transparency is our core value and you have a right to know, 'how the donations are used to carry the core objectives of the foundation'?. For more information, see <https://bolfoundation.org/funds-utilization> and <https://bolfoundation.org/our-impact>

HOW CAN I BECOME A CONTRIBUTOR?



IT'S EASY | 5 WAYS TO CONTRIBUTE

1. **Offer your ideas, good wishes, prayers and evangelization** for our cause Every act of encouragement through prayer and ardent wish counts. Please drop us your ideas, intentions or prayers at admin@bolfoundation.org
2. **Volunteering your time:** Every act of spending time for the cause of the foundation is encouraged. Please let us know your interest on spending time at admin@bolfoundation.org or signup at <https://forms.gle/D115b8vtM1jj61hQ9>
3. **Shopping** through 'BOL Foundation Merchandise': An innovative way to support the charitable cause by buying 'BOL Foundation Merchandise'. 100% proceedings are given towards the BOL Foundation charity. *For more information, see* <https://bolfoundationproducts.godaddysites.com/>
4. **Contribute by donating used or new clothes, food items, shoes, etc:** We welcome all kinds of used or newly used goods like clothes, daily wears, shoes, and basic necessities which would help the needy. Please direct your shipments at our office address in Ahmednagar.
5. **Contribute by donating money:** Every act of INR donation for the cause of the foundation is appreciated. Please let us know your interest on donation at admin@bolfoundation.org

FINANCIAL SUMMARY



Bread of Life (BOL) Foundation

Balance Sheet

As of December 31, 2020

	Total
Assets	
Current Assets	
Cash and cash equivalents	
Mr Amit J Patole Cash and cash equivalents	2,691.00
Mr Gaurav J Patole Cash and cash equivalents	90.20
Mr Joseph J Patole Cash and cash equivalents	0.00
Mrs Aarti N Patole Cash and cash equivalents	0.00
Mrs Shobha J Patole Cash and cash equivalents	0.00
Mrs Smita D Menon Cash and cash equivalents	1,000.00
Mrs Usha K Menon Cash and cash equivalents	0.00
Ms Naquiyah Bharmal Cash and cash equivalents	0.00
	₹
Total Cash and cash equivalents	3,781.20
	₹
Total Current Assets	3,781.20
	₹
Total Assets	3,781.20
Liabilities and Equity	
Current Liabilities	
Input CGST	0.00
Input IGST	-2,732.00
Input SGST	0.00
	₹
Total Current Liabilities	2,732.00
Equity	
Retained Earnings	9,222.20
Profit for the year	-2,709.00
	₹
Total Equity	6,513.20
	₹
Total Liabilities and Equity	3,781.20

FINANCIAL STATEMENTS



Bread of Life (BOL) Foundation

Profit and Loss by Donor

January - December 2020

	Clothing Naked	Feeding Hungry	Instructing the uneducated	Mr Amit Joseph Patole	Mr Gaurav Joseph Patole	Mr Joseph John Patole
Income						
Donations				4,050.00	5,000.00	1,465.00
Total Income	₹ 0.00	₹ 0.00	₹ 0.00	₹ 4,050.00	₹ 5,000.00	₹ 1,465.00
Gross Profit	₹ 0.00	₹ 0.00	₹ 0.00	₹ 4,050.00	₹ 5,000.00	₹ 1,465.00
Expenses						
Clothing the Naked Expense	7,859.00					
Feeding the Hungry Expense		7,900.00				
Instructing the uneducated			1,465.00			
Total Expenses	₹ 7,859.00	₹ 7,900.00	₹ 1,465.00	₹ 0.00	₹ 0.00	₹ 0.00
Profit	₹ 7,859.00	₹ 7,900.00	-₹ 1,465.00	₹ 4,050.00	₹ 5,000.00	₹ 1,465.00

	Mrs Aarti Nitin Patole	Mrs Shobha Joseph Patole	Mrs Smita Dinesh Menon	Mrs Usha Krishnadas Menon	Ms Naquiyah Bharmal	TOTAL
Income						
Donations	500.00	1,000.00	2,500.00	5,000.00	1,400.00	30,700.00
Total Income	₹ 500.00	₹ 1,000.00	₹ 2,500.00	₹ 5,000.00	₹ 1,400.00	₹ 10,400.00
Gross Profit	₹ 500.00	₹ 1,000.00	₹ 2,500.00	₹ 5,000.00	₹ 1,400.00	₹ 10,400.00
Expenses						
Clothing the Naked Expense						20,300.00
Feeding the Hungry Expense						0.00
Instructing the uneducated						0.00
Total Expenses	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00	₹ 0.00
Profit	₹ 500.00	₹ 1,000.00	₹ 2,500.00	₹ 5,000.00	₹ 1,400.00	₹ 10,400.00

Profit and Loss % of Total Income

January - December 2020		
	Total	
	Jan - Dec 2020	% of Income
Income		
Sales	20,915.00	100.00%
Total Income	20,915.00	100.00%
Gross Profit	20,915.00	100.00%
Expenses		
Clothing the Naked Expense	7,859.00	37.58%
Feeding the Hungry Expense	7,900.00	37.77%
Instructing the uneducated	1,465.00	7.00%
Total Expenses	17,224.00	82.35%
Profit	3,691.00	17.65%

CASH AND DONOR BOOKS

January - December 2020							
Date	Transaction Type	No.	Name	Debit	Credit	Amount	Balance
23/12/2020	Incoming Donation	1007	Mr Amit Joseph Patole	4,050.00		4,050.00	4,050.00
23/12/2020	Expense		Clothing Naked		1,359.00	-1,359.00	2,691.00
				₹ 4,050.00	₹ 1,359.00	₹ 2,691.00	
01/02/2020	Incoming Donation	1004	Mr Gaurav Joseph Patole	5,000.00		5,000.00	5,000.00
01/04/2020	Expense		Feeding Hungry		5,000.00	-5,000.00	0.00
				₹ 5,000.00	₹ 5,000.00	₹ 0.00	
23/12/2020	Incoming Donation	1009	Mr Joseph John Patole	1,465.00		1,465.00	1,465.00
23/12/2020	Expense		Instructing the uneducated		1,465.00	-1,465.00	0.00
				₹ 1,465.00	₹ 1,465.00	₹ 0.00	
23/12/2020	Incoming Donation	1010	Mrs Aarti Nitin Patole	500.00		500.00	500.00
23/12/2020	Expense		Feeding Hungry		500.00	-500.00	0.00
				₹ 500.00	₹ 500.00	₹ 0.00	
23/12/2020	Incoming Donation	1008	Mrs Shobha Joseph Patole	1,000.00		1,000.00	1,000.00

23/12/2020	Expense		Feeding Hungry		1,000.00	-1,000.00	0.00
				₹	₹	₹	
				1,000.00	1,000.00	0.00	
23/12/2020	Expense		Clothing Naked		1,500.00	-1,500.00	-1,500.00
23/12/2020	Incoming Donation	1006	Mrs Smita Dinesh Menon	2,500.00		2,500.00	1,000.00
				₹	₹	₹	
				2,500.00	1,500.00	1,000.00	
23/12/2020	Expense		Clothing Naked		5,000.00	-5,000.00	-5,000.00
23/12/2020	Incoming Donation	1005	Mrs Usha Krishnadas Menon	5,000.00		5,000.00	0.00
				₹	₹	₹	
				5,000.00	5,000.00	0.00	
01/02/2020	Incoming Donation	1003	Ms Naquiyah Bharmal	1,400.00		1,400.00	1,400.00
01/04/2020	Expense		Feeding Hungry		1,400.00	-1,400.00	0.00
				₹	₹	₹	
				1,400.00	1,400.00	0.00	
				₹	₹	₹	
				20,915.00	17,224.00	3,691.00	

Authorized Signatories

X

Joseph John Patole
Co-Founder & Director

X

Gaurav Joseph Patole
Founder & Director

X

Amit Joseph Patole
Co-Founder & Director

NOTE: Should there be any clarification required on the financial statements, please contact us at accounts@bolfoundation.org

CONCLUSION

What's Next? Our FY21 Focus

For the upcoming year, we continue to focus on the basic objective of the organization. The Mission statement remains within our DNA to offer the bread of life to indigent within our society. To get recognized at the India Central Govt level, we are trying our best to get the foundation registered either as a trust or section 8 company. However, the delay caused due to the pandemic will not stop us from doing what is right for the poor. So we will continue to focus on our core objectives as we work our way towards being a Govt recognized foundation.

Our Challenges

Continuous contributions for the objectives of the organization remains to be a challenge, especially with COVID-19 hitting the world economy. While we pledge to consistently care for the poor, all generous donations will help to keep the foundation in existence. We thank you for being a great support during this challenging time. God bless you All!



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