

# ARBITRATION

## FREQUENTLY ASKED QUESTIONS

### WHAT IS ARBITRATION?

Arbitration is a form of alternative dispute resolution (ADR), wherein a neutral third party makes a final binding decision in your dispute. There are different protocols for arbitration ranging from informal to formal depending on the nature and complexity of the dispute. The Arbitrator is a neutral third party that will hear your case and once decided, the Arbitrator will issue a written Arbitration Award.

### WHY SHOULD I/WE USE ARBITRATION?

Arbitration is a private, efficient alternative to court where a neutral third party hears both sides and makes a binding decision. In many instances it is less formal than litigation but still structured, often faster and could be more cost-effective, with greater flexibility in scheduling and procedure. For parties seeking a clear resolution without the delays and expenses of a courtroom, arbitration can be a strong option.