

## 2016 Operating Budget vs. Actual - Estates of Wellington Run

<u>Income</u>	Budget	Actual	Difference
Homeowner's Dues	11,928.00	11,276.35	
Recouped Overdue Homeowner's Dues		1,659.65	
Transfer Fees	100.00	250.00	
Interest Income		576.60	
Administrative Fee		105.00	
<b>Total 2016 Income</b>	<b>12,028.00</b>	<b>13,867.60</b>	<b>(1,839.60)</b>
<b><u>Expenses</u></b>			
<b>Landscape</b>			
Landscape Maintenance	3,500.00	2,791.18	
Landscape (update grass/ground cover along Marsh)	5,000.00		
Flowers, Mulch, and Fertilizer	900.00	499.65	
Tree Trimming Street	1,840.25	1,840.25	
<i>Total 2016 Landscape</i>	<i>11,240.25</i>	<i>5,131.08</i>	6,109.17
<b>Utilities</b>			
Water	1,400.00	1,180.50	
Electric	260.00	278.04	
Utilities - Other (Backflow Valve Test & Registration)	60.00	189.44	
<i>Total 2016 Utilities</i>	<i>1,720.00</i>	<i>1,647.98</i>	72.02
<b>Insurance</b>			
Liability	616.00	616.00	
Directors and Officers	847.00	847.00	
<i>Total 2016 Insurance</i>	<i>1,463.00</i>	<i>1,463.00</i>	0.00
<b>Miscellaneous</b>			
Miscellaneous Repairs	750.00	642.03	
Wall Repair along Marsh w/Sign & Columns	11,193.05	11,193.05	
Web Hosting	142.24	284.48	
Supplies	100.00	25.60	
Printing	150.00	41.88	
Bank Service Charges	60.00	30.00	
Meeting Expense (Room Rental)	30.00	30.00	
Spring/Fall NNO HOA Event	400.00	158.46	
PO Box Fee	126.00	126.00	
Postage	145.00	90.62	
Legal Fees, Title Searches, & County Recording Fees	1,200.00	1,364.27	
<i>Total 2016 Miscellaneous Expenses</i>	<i>14,296.29</i>	<i>13,986.39</i>	309.90
<b>Total 2016 Expenses</b>	<b>28,719.54</b>	<b>22,228.45</b>	6,491.09
<b>Net Surplus/Deficit for 2016</b>	<b>-16,691.54</b>	<b>-8,360.85</b>	<b>(8,330.69)</b>