

2018 Operating Budget vs. Actual - Estates of Wellington Run

<u>Income</u>	Budget	Actual	
Homeowner's Dues	12,096.00	12,639.69	
Interest	250.00	316.95	
Transfer Fees	50.00	50.00	
Total 2018 Income	12,396.00	13,006.64	(610.64 more income than expected)
<u>Expenses</u>			
Landscape			
Landscape Maintenance	4,000.00	3,145.11	
Landscape (grass, ground cover, etc. along Marsh)			
Flowers, Mulch, Fertilizer, & Labor	900.00	870.72	
Tree Trimming Street			
<i>Total 2018 Landscape</i>	<i>4,900.00</i>	<i>4,015.83</i>	(spent 884.17 less than expected)
Utilities			
Water	1,600.00	1,819.01	
Electric	300.00	262.46	
Utilities - Other (Backflow Valve Test & Registration)	150.00	135.31	
<i>Total 2018 Utilities</i>	<i>2,050.00</i>	<i>2,216.78</i>	(spent 166.78 more than expected)
Insurance			
Liability	815.00	815.00	
Directors and Officers	1,049.00	1,049.00	
<i>Total 2018 Insurance</i>	<i>1,864.00</i>	<i>1,864.00</i>	
Miscellaneous			
Miscellaneous Repairs	1,500.00	200.26	
Web Hosting	142.24	0.00	
QuickBooks Software Update			
Supplies	100.00	163.32	
Printing	100.00	113.06	
Meeting Expense (Room Rental)	30.00	30.00	
Spring/Fall NNO HOA Event	400.00	0.00	
PO Box Fee	126.00	134.00	
Postage	145.00	100.00	
Legal Fees	750.00	325.00	
<i>Total 2018 Miscellaneous Expenses</i>	<i>3,293.24</i>	<i>1,065.64</i>	(spent 2,227.60 less than expected)
Total 2018 Expenses	12,107.24	9,162.25	(overall - 2,944.99 less than expected)
Net Surplus/Deficit for 2018	288.76	3,844.39	(net for year - surplus of 3,555.63)