

2024 Operating Budget vs. Actual - Estates of Wellington Run

<u>Income</u>	Budget	Actual
Homeowner's Dues	12,936.00	12,617.00
Interest	100.00	17.00
Transfer Fees	500.00	500.00
Total 2024 Income	13,536.00	13,134.00

Expenses

Landscape

Landscape Maintenance & All Labor	3,000.00	1,440.00
Landscape Refresh (grass, ground cover along Marsh)	500.00	0.00
Flowers, Mulch, & Fertilizer	700.00	435.00
Tree Trimming and Fertilizing	4,000.00	3,139.25
Total 2024 Landscape	8,200.00	5,014.25

Utilities

Water	1,500.00	1,267.78
Electric	300.00	241.11
Utilities - Other (Backflow Valve Test & Registration)	150.00	130.95
Total 2024 Utilities	1,950.00	1,639.84

Insurance

Liability	1,500.00	1,332.00
Directors and Officers	1,300.00	1,107.00
Total 2024 Insurance	2,800.00	2,439.00

Miscellaneous

Miscellaneous Repairs, sprinkler, lighting	500.00	160.00
Web Hosting (1 year)	175.00	127.83
QuickBooks Software Update	0.00	0.00
Domain Name Renewal (1 year)	21.17	21.17
Supplies	200.00	20.00
Printing	150.00	0.00
Zoom Meeting Expense	150.00	14.49
Spring/Fall HOA Events (Block Meetings)	400.00	198.00
PO Box Fee	270.00	256.00
Postage	110.00	105.60
Legal Fees	1,000.00	950.40
Total 2024 Miscellaneous Expenses	2,976.17	1,853.49

Total 2024 Expenses	15,926.17	10,946.58
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Net Surplus/Deficit for 2024	-2,390.17	2,187.42
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