

Town of Westmoreland, New Hampshire

Trustees of the Trust Funds

Minutes of Special Meeting

Date: August 20, 2026

Time: 1:30 PM

Location: Westmoreland Town Hall, Westmoreland, New Hampshire

In Attendance: Timothy Thompson, Bill Franzen, and Elinor Stalker

Call to Order / Purpose of Meeting

The special meeting was called to decide the disposition of \$80,000 in capital reserve funds, previously approved at the last Town Meeting, which had been deposited in a money market account at Walpole Savings Bank.

Old Business

None.

New Business

Bill Franzen made a motion to purchase two certificates of deposit (CDs) of \$40,000 each, for a term of one year — one from Walpole Savings Bank and the other from Mascoma Bank — noting that the yield of 3.75% offered on the CDs was significantly better than the money market rate.

Timothy Thompson noted that these amounts kept the bank totals within the FDIC threshold.

Elinor Stalker seconded the motion. The motion carried unanimously.

Other Business

No further business was brought before the trustees.

Adjournment

All present agreed to adjourn the meeting at 1:40 PM.

Respectfully submitted,

Elinor Stalker, Recording Trustee