Town of Westmoreland, New Hampshire
Trustees of the Trust Funds
Minutes of the Meeting
Date: October 30, 2026
Time: 1:03 p.m. – 2:09 p.m.
Location: Westmoreland Town Hall, Westmoreland, New Hampshire

Trustees Present:
- Timothy Thompson
- Bill Franzen
- Elinor Stalker

Agenda
1. Review and approve the minutes of July 21,2026.
2. Review and approve the minutes of August 20, 2026.
3. Document trustee procedures.
4. Review and approve third-quarter reports.

1. Approval of Previous Meeting Minutes — July 21,2026
The minutes concerning the trade confirmation, Federated Hermes Trust (TTOXX) and certificate of deposit (CD) details were reviewed and approved. Motion: Bill Franzen moved to approve the minutes. Timothy Thompson seconded the motion. All were in favor, and the motion carried.

2. Approval of Previous Meeting Minutes — August 2026
The minutes of August 20, 2026, were reviewed and approved. Motion: Timothy Thompson moved to approve the minutes. Elinor Stalker seconded the motion. All were in favor, and the motion carried.

3. Review and Approval of Third-Quarter Reports
The third-quarter reports were reviewed. All fund balances were verified to the penny.
The reported balances were as follows:
- Capital Reserve Funds: $1,108,174.36
- Private Trust Funds: $565,864.83

The reports will be posted on the Town of Westmoreland website. Motion: Bill Franzen moved to approve the third-quarter reports. Timothy Thompson seconded the motion. All were in favor, and the motion carried.

4. Documentation of Trustee Procedures
Trustee procedures and internal controls were reviewed, including the handling of cash donations, backup procedures, sharing thumb drives, endorsing checks, and sharing information regarding electronic deposits and withdrawals. The document titled Town of Westmoreland, Trustees of the Trust Funds — Controls was adopted on October 30, 2026. Motion: Bill Franzen moved to approve the controls document. Timothy Thompson seconded the motion. All were in favor, and the motion carried.

5. Other Business
No other business was discussed.

6. Adjournment
The meeting was adjourned at 2:09 p.m.

Respectfully submitted,
Elinor Stalker
Trustee of the Trust Funds