

## Broadband Project Update: 7/16/2020

Good afternoon all. Hope all is well and everyone is staying healthy. For the Broadband Project, here is the bi-weekly update.

- Per the schedule, the Bond Bank held their auction on 7/14.
- As expected, the Bond was sold. This is a huge milestone as it means that we have been awarded the funding we applied for!
- The Bond Bank is in the process of putting together all the necessary paperwork. Once completed, they will forward to the town for the selectmen to review and sign off on (provided no issues found).
- Once the paperwork is signed off on and returned to the Bond Bank, the bank will then in turn wire us the full amount for the bond on August 12th.
- Please bear in mind that the only actions by the town that need to occur are the review and sign off of the paperwork by the Selectmen. As they are all busy men, they will find time to do this. Know that their review and signatures have no bearing schedule, meaning a sooner review and sign off does not mean we get the funding sooner. Wiring of money will occur on August 12th regardless, unless the paperwork is not signed by then (but I don't think that is a concern :-))
- Once the town has the money in hand, there will be more clarity on when trucks will start rolling from CCI. As mentioned in previous updates, mid to late August is the estimate at this time.

Thanks! Talk again in two weeks.

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