

Broadband Update:

I provided an update several weeks ago on the latest progress for the Fiber Project here in town. In an effort to provide more clarity and increased transparency, starting today I will be providing a bi-weekly update regardless of progress. What does this mean? It means that updates may actually have no update at all. Likely not to occur after the network build commences, but it could happen. By communicating more frequently, even if there is no update, it helps to ensure that folks in town do not miss out on anything. That is my goal.

With that in mind, here is the latest update:

- I received an email from our contact at the bond bank. The email contained a current schedule for the current bond process along with important milestones.
- As you may recall, we are at a point in town where we are awaiting the bond auction to occur. The bond auction essentially allows investors to bid on available bonds. In a nutshell, this is where the bond bank figures out who will fund what bonds.
- The two most important dates on the schedule are **July 14th** and **August 12th**. July 14th is the date of the bond auction and August 12th is when funds will be disbursed.
- After bonds are disbursed, I am not certain when CCI will begin the actual build, but based on previous conversations and the rough schedule, it should be within a week or two. More to come on that front as the information becomes available.

That is all for now.

Thanks!

Please let me know if there are questions I can answer. Thanks for your help on this!

Chris Ballou

Program Manager - Global Technical Service

Hypertherm Inc.

P.O. Box 5010

Hanover, NH 03755-5010

603-643-3441, ext. 1676 Tel

www.hypertherm.com

