

## May 11, 2022 7:00pm Town Budget Committee Meeting Minutes

Attendees: Susan Finnegan, Christine Abdelnour-McKenna, Kevin Powell, Bill Chase, John Snowdon, Russ Austin

### **Committee Organizational business:**

We decided to meet earlier this year to get started on the budget as soon as we had some first quarter numbers to review.

We nominated Susan as our chairwoman again this year and all were in favor. Christine will continue to take the minutes at each meeting. Dean Priebe has stepped aside as the school board representative to the budget committee and Kevin will be taking over.

We discussed how we need to post our meetings ahead of time in two different places so the public can attend.

### **FY2022 Financial Performance Review**

Overall it looks like we are on track to stay well within budget this year even considering the escalated inflation costs.

### **FY2022 Budget Discussion**

We went over the income and expense year to date. The town is making a little bit of money off the broadband bond and the selectboard plans to advise the attorneys on where that money can be spent.

A bridge on Hatt Road had been severely damaged and cost about \$8,000 to repair and that came out of a capital reserve fund for bridges.

McAdam road has been paved the highway dept has decided to hold off on paving Glebe to see how their expenses are considering increased fuel costs and costs of materials for paving. They will plan to pave in the fall if everything goes to plan. They did have some expensive equipment repairs accounting for \$19,000 of their repair and maintenance budget.

Having subcontracted a third member to do snow removal and road maintenance in the winter season has so far seemed to be saving the town money.

The town clock repair was approved and the selectboard has received one bid so far to do the repairs. The budget committee thought it might be cool to document the history of the original clock.

Meeting adjourned @ 8:00pm Next meeting is to be determined in September or October.