

Jan 26, 2019 9:20am Town Budget Committee Meeting (Meeting 3)

Attendees: Susan Finnegan, Richard Paul, Wesley Staples, Clayton Stalker, Dean Priebe

Meeting minutes:

Meeting called to order at 9:20am by Susan Finnegan.

No additional Town Selectmen's Budget Review meetings are required.

Next Meeting is the Town Hearing: Friday Feb 8, 2019 7pm @ the Town Hall.

The committee reviewed the minutes and open items from Jan 15 meeting minutes.

Operating Budget & Capital Budget reviews:

- All operating budget line items adjustments were accepted resulting in an overall increase in operating budget from FY18 \$1,224,205 to FY19 \$1,233,123 (increase of \$8,918; less than 1%).
 - Largest changes were in Legal/Auditing (~\$15K); Ambulance service (~\$10K)
- The Capital Budget line items are detailed in each of the warrant articles. If approved, these changes would result in an increase of \$77,250 (60%) in the Capital Budget from FY18 of \$128,500 to FY19 \$205,750.
 - Hwy Equipment Grader (\$40K), Highway Garage Roof (~\$36K), and Fire Depart Facility (\$50K)

Warrant reviews

Committee reviewed the drafted Warrant Articles and voted on Articles 5-17 individually with all articles passed through by majority voting YES. Article 4 for the operating budget was also passed by majority YES.

Selectmen and town Administrator will finalize the operating budget, capital budget, and warrant articles for the Town Hearing: Friday Feb 8, 2019 7pm @ the Town Hall.

Selectmen are not interested in creating a formal Advisory Committee to support the Highway equipment purchase. If there are folks willing to help the town, please contact the selectmen.

Revenue summary was also reviewed. Budgeted FY19 revenue is down \$81K from Actual 2018 revenues.

Meeting adjourned @ 10:35am