

October 19, 2022 6:30pm Town Budget Committee Meeting

Minutes

Attendees: Susan Finnegan, Christine Abdelnour-McKenna, Bill Chase, John Snowdon, Russ Austin

Committee Organizational business:

We decided to meet earlier this year to get started on the budget as soon as we had some numbers to reflect on, so we have been meeting quarterly.

Susan called the meeting to order at 6:42 Christine seconded, all in favor.

Kevin Powell was not able to make it tonight but is also part of our committee

FY2022 Financial Performance Review

Overall, it looks like we are on track, and we expected to be over on fuel and heating costs this year considering the prices. Some vehicle dues and taxes have not been factored in yet but sooner those numbers will be reflected in the revenues.

FY2022 Budget Discussion

We went over the income and expense year to date. The town is making a little bit of money off the broadband bond.

The cost of heat and fuel across all town buildings and departments is already high and we have not approached winter but that is to be expected with the prices today.

The town is saving a bit of money on health insurance costs so far year to date.

McAdam road has been paved the highway dept has decided they are going to postpone additional paving until next year hoping it will be more affordable

Having subcontracted a third member to do snow removal and road maintenance in the winter season has so far seemed to be saving the town money and he has signed on again this year

Salt and sand spread for the roads have gone up exponentially this year so we are anticipating that cost will be much higher.

The town clock repair is underway, it has been completely disassembled and will return sometime in the first quarter 2023.

Susan called the meeting to close at 8:39 Bill seconded, all in favor of closing the meeting.

Meeting adjourned @ 8:39pm Next meeting is to be determined but most likely sometime in December