

Town of Westmoreland: Draft Minutes of a meeting of the Trustees of the Trust Funds on October 24, 2023. The meeting got underway at 9:35am and closed at 10:40am.  
Attending: Tom Bates, Bill Franzen, and Tim Thompson.

- Tom moved to accept the Minutes from July 17, Bill seconded the motion, and Trustees passed it. As a result of the discussion of the Minutes, Tim will meet with the Town Administrator regarding the Emergency Management Fund and will contact Franklin Savings Bank for CD-related documents.
- In March, Tom will run for a two-year trustee position to complete Ceil Goff's term of office. (Ceil recently moved to Keene.) Bill will run for re-election to an open three-year term.
- Trustees reviewed the newly created form for cash receipts. Tim will revise the current iteration to include source of cash, purpose of donation, designated trust, date deposited, depositor, and financial institution.
- Bill has been gearing up to file the trustees' Annual Finances via the State Portal. This will be the first time trustees attempt this endeavor and are grateful for Bill's time and effort.
- Bill then presented the Quarterly Reports for the Third Quarter. The Capital Reserve Funds' balance of \$785,286.22 is true to the penny. The Trust Funds have a value of \$415,632.61, and they too are true. After adjusting a date error on line 71 of the Capital Reserves Report and clarifying the source of income on line 49 of the Trust Funds Report, Tom moved to accept the Third Quarter Reports, Tim seconded, and the trustees approved the motion.

Respectfully Submitted,  
Tim Thompson