

Town of Westmoreland: **Draft Minutes** of meeting of the Trustees of the Trust Funds on November 5, 2019 from 9:30am to 9:35am. In attendance: Bill Franzen, Ceil Goff, and Tim Thompson.

- At the October 29, 2019 meeting trustees passed a motion to invest \$24,000 in the Federated Prime Cash Obligations Fund. However, the trustees later learned that they are not eligible to invest in it since the trustees are not natural persons or a revocable trust.
- As a result Ceil moved that trustees invest \$24,000 in the Federated Treasury Trust. Bill seconded, and the motion carried unanimously. The fund is currently paying 1.71%, has a one-day settlement and no charges or fees.
- Trustees will invite Charlie Salisbury of Edward Jones to our next meeting in January.
- Bill moved to adjourn the meeting, Ceil seconded, and the motion passed without dissent.

Respectfully Submitted,

Tim Thompson