

WILDLIFE REHABILITATION CENTER OF NORTHERN UTAH
(A Nonprofit Organization)

Financial Statements - December 31, 2020

(With Auditors' Report Thereon)

WILDLIFE REHABILITATION CENTER OF NORTHERN UTAH
(A Nonprofit Organization)

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Independent Auditors' Report

To the Board of Directors
Wildlife Rehabilitation Center of Northern Utah
Ogden, Utah

We have audited the accompanying financial statements of Wildlife Rehabilitation Center of Northern Utah (a nonprofit organization), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wildlife Rehabilitation Center of Northern Utah as of December 31, 2020, and the changes in its net assets and its cash flows for the year the ended in accordance with accounting principles generally accepted in the United States of America.

Christensen, Palmer + Ambrose P.C.

June 7, 2021
Ogden, UT

WILDLIFE REHABILITATION CENTER OF NORTHERN UTAH
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2020

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 231,544
Certificates of deposit	152,925
Accounts receivable, net of allowance for doubtful accounts	120
Inventory	<u>162</u>

TOTAL CURRENT ASSETS 384,751

PROPERTY AND EQUIPMENT

Property and equipment	22,900
Accumulated depreciation	<u>(18,120)</u>

TOTAL NONCURRENT ASSETS 4,780

TOTAL ASSETS \$ 389,531

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	<u>\$ 729</u>
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TOTAL CURRENT LIABILITIES 729

NONCURRENT LIABILITIES

TOTAL NONCURRENT LIABILITIES	<u>-</u>
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TOTAL LIABILITIES 729

NET ASSETS

Net assets without donor restrictions	<u>388,802</u>
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TOTAL NET ASSETS 388,802

TOTAL LIABILITIES NET ASSETS \$ 389,531

See independent auditor's report and notes to financial statements

WILDLIFE REHABILITATION CENTER OF NORTHERN UTAH
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2020

Changes in assests without donor restrictions:

Revenues and gains:

Pledges & Contributions	\$	355,852	
Membership Dues		0	
Interest Income		6,257	
Other revenue		655	
		362,764	362,764

Expenses and losses:

Educational Programs		70,002	
Rehabilitation		146,626	
Fundraising		5,331	
Management and General		26,809	
		248,767	248,767

Total change in net assets without donor restrictions		113,997	113,997
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Net assets, beginning of year		274,805	274,805
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Net assets, end of year		\$ 388,802	\$ 388,802
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**WILDLIFE REHABILITATION CENTER OF NORTHERN UTAH
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2020**

	Program Services		Support Services		Total Expenses
	Educational Programs	Rehabilitation	Fundraising	Management and General	
Animal supplies	\$ 951	\$ 74,801	\$ -	\$ -	\$ 75,752
Occupancy	17,023	16,802	221	-	34,046
Payroll	39,231	39,231	-	12,738	91,199
Office expenses	3,338	6,559	3,808	305	14,010
Printing and publications	5,355		966	373	6,694
Postage and printing	1,710		335	92	2,137
Vet services	777	6,995	-	-	7,772
Professional fees	-	-	-	6,609	6,609
Insurance	1,079	431	-	2,804	4,314
Education	539	-	-	-	539
Depreciation	-	1,807	-	340	2,147
Misc. expenses	-	-	-	3,548	3,548
Total Expenses	\$ 70,002	\$ 146,626	\$ 5,331	\$ 26,809	\$ 248,767

**WILDLIFE REHABILITATION CENTER OF NORTHERN UTAH
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2020**

CASH FLOWS FROM OPERATING ACTIVITIES

Increase in net assets without donor restrictions	\$	113,997
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation expense		2,147
Accounts receivable		(44)
Increase (decrease) in liabilities:		
Accounts payable		242
		242

CASH FLOWS PROVIDED BY OPERATING ACTIVITIES 116,342

CASH FLOWS FROM INVESTING ACTIVITIES

Cash paid for purchases of fixed assets		-
Cash paid for purchase of certificates of deposits		(4,708)
		(4,708)

CASH USED FOR INVESTING ACTIVITIES (4,708)

CASH FLOWS FROM FINANCING ACTIVITIES

CASH PROVIDED BY (USED FOR) FINANCING ACTIVITIES -

NET INCREASE (DECREASE) IN CASH 111,634

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR 119,910

CASH AND CASH EQUIVALENTS AT END OF YEAR \$ 231,544

WILDLIFE REHABILITATION CENTER OF NORTHERN UTAH
(A Nonprofit Organization)

Notes to Financial Statements

December 31, 2020

(1) Summary of Significant Accounting Policies

A. Organization

Wildlife Rehabilitation Center of Northern Utah is a nonprofit corporation organized and established to rehabilitate injured wildlife and to educate the general public regarding wildlife issues. As such, it is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code.

B. Financial Statement Presentation

Wildlife Rehabilitation Center of Northern Utah complies with the reporting provisions of FASB ASC 958-205. ASC 958-205 requires reporting amounts for the Organization's total assets, liabilities, and net assets in a statement of financial position; reporting the change in net assets in a statement of activities; and reporting the change in cash and cash equivalents in a statement of cash flows. ASC 958-205 also requires classification of an organization's net assets and its revenue, expenses, gains, and losses based on the existence of donor-imposed restrictions. It requires that the amounts for each of two classes of net assets, with donor restrictions and without donor restriction, be displayed in a statement of financial position and that the amount of change in each of those classes of net assets be displayed in a statement of activities. Wildlife Rehabilitation Center of Northern Utah had no net assets with donor restrictions to report as of December 31, 2020; therefore, all amounts are displayed without donor restrictions.

Revenues are reported as increases in net assets without donor restriction unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restriction. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulation or by law. Expirations of donor restrictions on the net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets. The Center has adopted a policy to classify donor restricted contributions as without donor restrictions to the extent that donor restrictions were met in the year the contribution was received.

C. Revenue

All donations, memberships and other contributions received by the Center have been recorded as revenue. Non-cash donations are recorded at fair market value.

D. Income Taxes

The Organization's 990 tax returns, Return of Organization Exempt from Income Tax, for the years 2020, 2019, and 2018 are subject to examination by the Internal Revenue Service, generally for three years after they were filed.

E. Cash Equivalents

Wildlife Rehabilitation Center of Northern Utah defines cash and cash equivalents as all deposits in its checking and savings accounts.

F. Inventory

Inventories are stated at lower of cost or market.

WILDLIFE REHABILITATION CENTER OF NORTHERN UTAH
(A Nonprofit Organization)

Notes to Financial Statements

December 31, 2020

G. Property and Equipment

Acquisitions of equipment and improvements in excess of \$500 and all expenditures for repairs, maintenance, and betterments that materially prolong the useful lives of assets are capitalized. Assets are recorded at cost or, if donated, at the fair value of the assets when received, and are depreciated over the estimated useful lives using the straight-line method. Depreciation expense for the year ended December 31, 2020 was \$2,147. Assets are depreciated as follows:

	<u>Years</u>
Furniture and fixtures	3-10
Equipment	5-20

H. Donated Material and Services

Donated materials or equipment, when received, are reflected as contributions in the accompanying statements at their estimated fair values at date of receipt. Donated materials are not recorded if value cannot be reasonably determined, e.g., for clothing, which could vary greatly in value depending on condition or style. Donated materials are not recorded if they merely pass through the organization to its charitable beneficiaries.

Contributed services that meet one of the following criteria are recorded in the financial statements:

1. Contributed services that create or enhance nonfinancial assets of the organization.
2. Contributed services that require specialized skill (i.e., services, provided by professionals such as attorneys, accountants, nurses, etc., or provided by craftsmen such as plumbers, electricians, etc.) that the organization would otherwise need to purchase.

Wildlife Rehabilitation Center of Northern Utah does not recognize in the financial statements contributed services such as fund-raising, clerical assistance, or other volunteer efforts not requiring specialized skills.

Donated services and other materials for the year ended December 31, 2020 amounted to \$39,523.

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Gifts of long-lived assets received without stipulations about how long the donated asset must be used are reported as unrestricted support.

I. Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

J. Subsequent Events

Management has evaluated subsequent events through June 7, 2021, the date the financial statements were available to be issued.

(2) Cash

At December 31, 2020 the carrying amount of the Organization's deposits was \$365,401 and the bank balance was \$365,644, of which \$250,000 was covered by FDIC insurance and the remainder of the deposits was uninsured.

WILDLIFE REHABILITATION CENTER OF NORTHERN UTAH
(A Nonprofit Organization)

Notes to Financial Statements

December 31, 2020

(3) Liquidity and availability of financial assets

The following reflects the Organization's financial assets as of the balance sheet date, reduced by amount not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date. The Organization has no donor-restricted amounts.

Financial assets at year-end	\$ 384,751
Less those unavailable for general expenditure within one year:	
Donor-restricted	<u>-</u>
	<u>\$ 384,751</u>

The Organization is substantially supported by pledges and contributions. These contributions are not restricted to use, and are available to meet cash needs for general expenditures.

(4) Subsequent Event – Coronavirus Pandemic

In December 2019, an outbreak of a novel strain of coronavirus (COVID-19) originated in Wuhan, China and has since spread to other countries, including the U.S. On March 11, 2020, the World Health Organization characterized COVID-19 as a pandemic. In addition, multiple jurisdictions in the U.S. have declared a state of emergency. It is anticipated that these impacts will continue for some time. The current and future potential impacts may include disruptions or restrictions on our employees' ability to work and the reduction of donations. Operating functions that may be changed include intake, rehabilitation and visitation of the public. Changes to the operating environment may increase operating costs. Additional impacts may include the ability of donor to continue making donations as a result of job loss or other pandemic related issues. The future effects of these issues are unknown.