

Communication #6 – Financial Update     August 6, 2023



Greenhorn Creek LLD Owners

There have been several inquiries from property owners regarding our financial position and information on expenditures for the fiscal year ended June 30, 2023. In discussions with the City, they advise that we should expect to have finalized accounts towards the end of September. This is a normal time to allow for any accruals and adjustments to an entity's books for fiscal reporting purposes and since our LLD funds are managed by law through the City of Angels, our reports will come from them when their accounts are completed.

From a general outlook, our first year of active involvement in the LLD has been challenging and eventful, from changing our landscape contractor to unplanned challenges with storm damage to our properties. In addition to these significant and costly events we got all the streetlights changed to low cost LED bulbs and refurbished the entrance signs.

Fiscally we decided that we could do without any COL adjustments for the new year and look forward to a marked improvement in the general landscaping for the new year.

Your Owners LLD Committee