Metro Vancouver

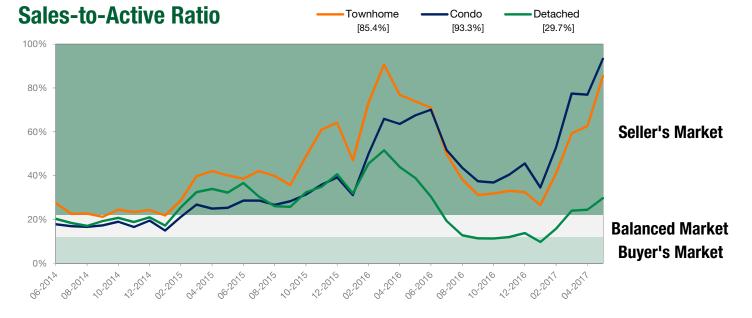
REAL ESTATE BOARD

May 2017

| Detached Properties | | May | | | April | |
|--------------------------|-------------|-------------|--------------------|-------------|-------------|--------------------|
| Activity Snapshot | 2017 | 2016 | One-Year Change | 2017 | 2016 | One-Year Change |
| Total Active Listings | 5,247 | 4,822 | + 8.8% | 5,003 | 4,483 | + 11.6% |
| Sales | 1,556 | 1,874 | - 17.0% | 1,220 | 1,969 | - 38.0% |
| Days on Market Average | 33 | 26 | + 26.9% | 40 | 25 | + 60.0% |
| MLS® HPI Benchmark Price | \$1,561,000 | \$1,513,800 | + 3.1% | \$1,516,500 | \$1,403,200 | + 8.1% |

| Condos | | May | | | April | |
|--------------------------|-----------|-----------|--------------------|-----------|-----------|--------------------|
| Activity Snapshot | 2017 | 2016 | One-Year Change | 2017 | 2016 | One-Year Change |
| Total Active Listings | 2,180 | 3,170 | - 31.2% | 2,242 | 3,323 | - 32.5% |
| Sales | 2,034 | 2,141 | - 5.0% | 1,725 | 2,113 | - 18.4% |
| Days on Market Average | 19 | 26 | - 26.9% | 19 | 27 | - 29.6% |
| MLS® HPI Benchmark Price | \$571,300 | \$485,000 | + 17.8% | \$554,100 | \$475,000 | + 16.7% |

| Townhomes | May April | | | | | |
|--------------------------|-----------|-----------|--------------------|-----------|-----------|--------------------|
| Activity Snapshot | 2017 | 2016 | One-Year Change | 2017 | 2016 | One-Year Change |
| Total Active Listings | 810 | 864 | - 6.3% | 877 | 777 | + 12.9% |
| Sales | 692 | 638 | + 8.5% | 549 | 597 | - 8.0% |
| Days on Market Average | 23 | 18 | + 27.8% | 24 | 16 | + 50.0% |
| MLS® HPI Benchmark Price | \$715,400 | \$632,400 | + 13.1% | \$701,800 | \$608,600 | + 15.3% |



REALTOR® Report

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Metro Vancouver

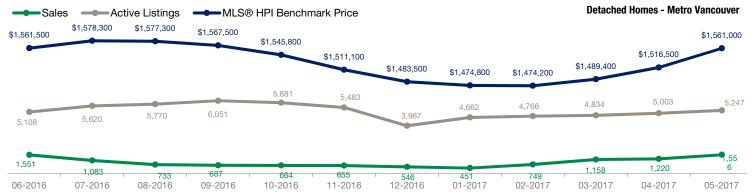


Detached Properties Report – May 2017

| Price Range | Sales | Active Listings | Avg Days on Market |
|-----------------------------|-------|--------------------|-----------------------|
| \$99,999 and Below | 2 | 8 | 18 |
| \$100,000 to \$199,999 | 7 | 25 | 92 |
| \$200,000 to \$399,999 | 11 | 72 | 103 |
| \$400,000 to \$899,999 | 238 | 485 | 27 |
| \$900,000 to \$1,499,999 | 509 | 1,084 | 32 |
| \$1,500,000 to \$1,999,999 | 355 | 1,086 | 26 |
| \$2,000,000 to \$2,999,999 | 242 | 1,117 | 31 |
| \$3,000,000 and \$3,999,999 | 90 | 575 | 32 |
| \$4,000,000 to \$4,999,999 | 53 | 284 | 56 |
| \$5,000,000 and Above | 49 | 511 | 75 |
| TOTAL | 1,556 | 5,247 | 33 |

| Neighbourhood | Sales | Active Listings | Benchmark Price | One-Year Change |
|-----------------|-------|--------------------|--------------------|--------------------|
| Bowen Island | 5 | 23 | \$870,800 | + 20.6% |
| Burnaby East | 10 | 52 | \$1,237,800 | - 0.0% |
| Burnaby North | 56 | 178 | \$1,563,200 | - 0.6% |
| Burnaby South | 50 | 225 | \$1,682,600 | + 5.3% |
| Coquitlam | 144 | 351 | \$1,231,200 | + 3.7% |
| Ladner | 35 | 104 | \$972,000 | - 5.3% |
| Maple Ridge | 162 | 321 | \$760,300 | + 13.5% |
| New Westminster | 37 | 80 | \$1,093,200 | + 1.3% |
| North Vancouver | 139 | 334 | \$1,656,500 | + 3.0% |
| Pitt Meadows | 23 | 51 | \$824,400 | + 13.1% |
| Port Coquitlam | 68 | 106 | \$967,600 | + 6.8% |
| Port Moody | 30 | 82 | \$1,430,100 | + 5.7% |
| Richmond | 168 | 693 | \$1,634,800 | - 0.5% |
| Squamish | 37 | 122 | \$880,500 | + 20.7% |
| Sunshine Coast | 82 | 296 | \$535,500 | + 20.3% |
| Tsawwassen | 34 | 163 | \$1,209,400 | - 3.8% |
| Vancouver East | 200 | 765 | \$1,513,800 | + 3.9% |
| Vancouver West | 188 | 635 | \$3,588,300 | + 4.2% |
| West Vancouver | 63 | 482 | \$3,080,600 | - 1.5% |
| Whistler | 17 | 53 | \$1,462,200 | + 19.2% |
| TOTAL* | 1,556 | 5,247 | \$1,561,000 | + 3.1% |

* This represents the total of the Metro Vancouver area, not the sum of the areas above.



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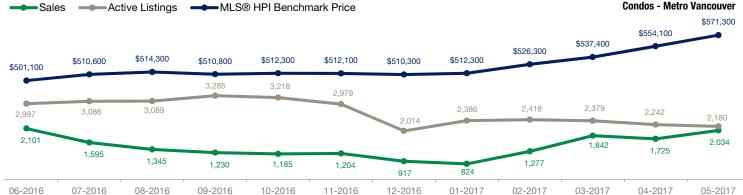


Condo Report - May 2017

| Price Range | Sales | Active Listings | Avg Days on Market |
|-----------------------------|-------|--------------------|-----------------------|
| \$99,999 and Below | 2 | 10 | 32 |
| \$100,000 to \$199,999 | 24 | 25 | 65 |
| \$200,000 to \$399,999 | 393 | 356 | 22 |
| \$400,000 to \$899,999 | 1340 | 1,223 | 16 |
| \$900,000 to \$1,499,999 | 190 | 316 | 23 |
| \$1,500,000 to \$1,999,999 | 40 | 98 | 27 |
| \$2,000,000 to \$2,999,999 | 35 | 72 | 31 |
| \$3,000,000 and \$3,999,999 | 5 | 43 | 15 |
| \$4,000,000 to \$4,999,999 | 3 | 10 | 15 |
| \$5,000,000 and Above | 2 | 27 | 31 |
| TOTAL | 2,034 | 2,180 | 19 |

| Neighbourhood | Sales | Active Listings | Benchmark Price | One-Year Change |
|-----------------|-------|--------------------|--------------------|--------------------|
| Bowen Island | 0 | 0 | \$0 | |
| Burnaby East | 13 | 16 | \$594,000 | + 8.7% |
| Burnaby North | 118 | 140 | \$539,300 | + 25.9% |
| Burnaby South | 147 | 135 | \$610,700 | + 23.0% |
| Coquitlam | 140 | 127 | \$397,100 | + 21.4% |
| Ladner | 11 | 7 | \$395,800 | + 3.4% |
| Maple Ridge | 54 | 47 | \$225,700 | + 20.6% |
| New Westminster | 166 | 118 | \$430,000 | + 25.3% |
| North Vancouver | 135 | 118 | \$502,000 | + 18.8% |
| Pitt Meadows | 37 | 35 | \$338,700 | + 22.3% |
| Port Coquitlam | 60 | 48 | \$349,900 | + 25.0% |
| Port Moody | 42 | 46 | \$545,900 | + 23.2% |
| Richmond | 258 | 281 | \$522,900 | + 26.2% |
| Squamish | 32 | 24 | \$402,600 | + 21.7% |
| Sunshine Coast | 9 | 16 | \$0 | |
| Tsawwassen | 8 | 23 | \$426,400 | + 9.1% |
| Vancouver East | 213 | 220 | \$496,800 | + 23.0% |
| Vancouver West | 528 | 664 | \$737,500 | + 9.6% |
| West Vancouver | 28 | 46 | \$1,033,000 | + 21.3% |
| Whistler | 32 | 65 | \$437,700 | + 24.6% |
| TOTAL* | 2,034 | 2,180 | \$571,300 | + 17.8% |

* This represents the total of the Metro Vancouver area, not the sum of the areas above. **Condos - Metro Vancouver**



REALTOR® Report

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Metro Vancouver

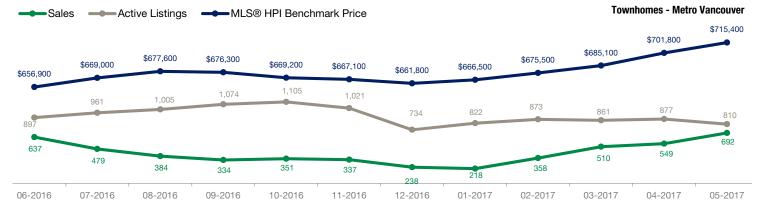


Townhomes Report – May 2017

| Price Range | Sales | Active Listings | Days on Market |
|-----------------------------|-------|--------------------|-------------------|
| \$99,999 and Below | 3 | 1 | 115 |
| \$100,000 to \$199,999 | 0 | 1 | 0 |
| \$200,000 to \$399,999 | 34 | 36 | 14 |
| \$400,000 to \$899,999 | 470 | 474 | 24 |
| \$900,000 to \$1,499,999 | 150 | 208 | 19 |
| \$1,500,000 to \$1,999,999 | 24 | 48 | 23 |
| \$2,000,000 to \$2,999,999 | 9 | 33 | 20 |
| \$3,000,000 and \$3,999,999 | 2 | 3 | 19 |
| \$4,000,000 to \$4,999,999 | 0 | 3 | 0 |
| \$5,000,000 and Above | 0 | 3 | 0 |
| TOTAL | 692 | 810 | 23 |

| Neighbourhood | Sales | Active Listings | Benchmark Price | One-Year Change |
|-----------------|-------|--------------------|--------------------|--------------------|
| Bowen Island | 0 | 0 | \$0 | |
| Burnaby East | 9 | 21 | \$601,400 | + 20.8% |
| Burnaby North | 29 | 35 | \$567,400 | + 17.2% |
| Burnaby South | 40 | 36 | \$612,000 | + 22.0% |
| Coquitlam | 58 | 46 | \$565,100 | + 8.1% |
| Ladner | 12 | 27 | \$657,900 | + 7.1% |
| Maple Ridge | 73 | 45 | \$431,200 | + 18.8% |
| New Westminster | 20 | 23 | \$591,000 | + 10.6% |
| North Vancouver | 42 | 38 | \$917,500 | + 14.9% |
| Pitt Meadows | 11 | 7 | \$516,800 | + 23.5% |
| Port Coquitlam | 40 | 38 | \$574,100 | + 15.3% |
| Port Moody | 33 | 19 | \$561,000 | + 3.7% |
| Richmond | 140 | 178 | \$762,800 | + 11.3% |
| Squamish | 24 | 41 | \$726,400 | + 26.2% |
| Sunshine Coast | 18 | 25 | \$0 | |
| Tsawwassen | 2 | 8 | \$648,800 | + 6.4% |
| Vancouver East | 42 | 60 | \$792,300 | + 9.2% |
| Vancouver West | 67 | 110 | \$1,154,200 | + 11.5% |
| West Vancouver | 4 | 19 | \$0 | |
| Whistler | 27 | 28 | \$830,100 | + 14.2% |
| TOTAL* | 692 | 810 | \$715,400 | + 13.1% |

* This represents the total of the Metro Vancouver area, not the sum of the areas above.



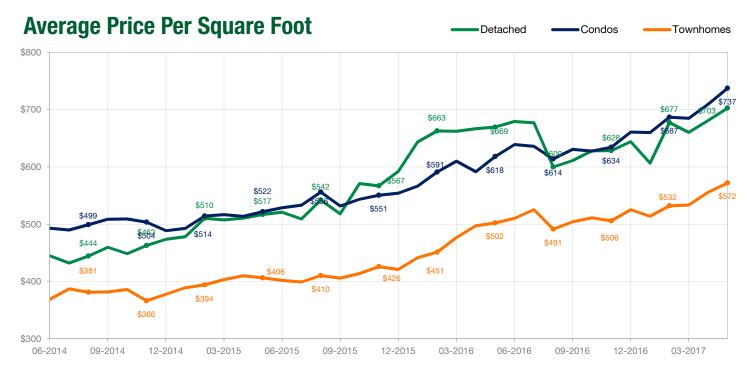
Metro Vancouver

REAL ESTATE BOARD OF GREATER VANCOUVER

May 2017



Note: \$0 means that there is no sales activity, not \$0 as an MLS® HPI Benchmark Price.



Note: \$0 means that there is no sales activity, not \$0 as an Average Price Per Square Foot.