

OFFERING MEMORANDUM

1501 Arthur St · Hollywood, FL



RE/MAX 5 STAR REALTY

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Property Summary

Hollywood Redevelopment Opportunity





Property Summary

Proforma CAP Rate:

Price:	\$2,500,000
Type:	MultiFamily
Building Size:	8,250 SF
Lot Size:	14,800 SF
Stories:	2
Ownership:	Со Ор
Zoning:	RM-18
Total Units:	10
Unit Layout:	1 Bed / 1 Bath
Unit Size:	825 SF-900 SF
Proforma NOI:	\$162,200

Property Overview

Prime redevelopment opportunity for a four-story, 10-unit condominium building in the heart of Hollywood, FL. Just 3 miles from Hollywood Beach and Broadwalk, this 8,250 SF building sits on a 14,800 SF lot, offering 1-bedroom, 1-bathroom units ranging from 825 to 900 SF. The Co-Op owns the land with no land lease, providing long-term investment security. Currently occupied by the sellers, a new investor will need to re-tenant. Strategically positioned near Port Everglades, Fort Lauderdale-Hollywood International Airport, and major transit routes, this property benefits from strong business appeal and increasing residential demand. An excellent multifamily investment with significant land-banking potential for future development.

Location Overview

6.5%

This 10-unit apartment redevelopment opportunity is ideally situated in a prime location, offering strong demand for rental housing and significant value-add potential. Positioned in a thriving neighborhood with access to major highways, public transportation, shopping, dining, and entertainment, the property benefits from a high-growth market with increasing rental rates and strong occupancy trends. The surrounding area boasts a mix of residential and commercial developments, making it an attractive destination for tenants seeking convenience and quality living. With favorable zoning and redevelopment incentives, this property presents an excellent opportunity for investors to enhance returns through modernization and repositioning.





John DeMarco with Re/Max 5 Star Realty is pleased to present the sale of 1501 Arthur St, Hollywood, Fl. The property is centrally located in Hollywood, FL, it is only 3 miles away from world famous Hollywood Beach and Hollywood Beach Broadwalk.

This Co-Op apartment building spans 8,250 SF on a 14,800 SF lot, featuring 10 units ranging from 825 to 900 SF, each with a 1-bedroom, 1-bathroom layout. A prime redevelopment opportunity, the property is ideal for conversion into a four-story, 10-unit condominium building. The Co-Op owns the land with no land lease, ensuring long-term investment stability. Currently occupied by the sellers, a new investor will need to re-tenant. An excellent multifamily asset with strong land-banking potential for future development.

A new investor can lease these apartments at \$2,000 per month, grossing \$240,000 per year. After all expenses this property can net \$162,200 per year providing an investor with an 6.5% proforma capitalization rate at full asking price.

Hollywood's strategic location near Port Everglades, Fort Lauderdale Hollywood International Airport, and major transportation routes is attracting businesses and residents due to its unique blend of value and quality. Downtown Hollywood offers top-tier accessibility to South Florida cities, commuter rail service, and increasing residential development.

Tenants enjoy excellent business visibility, employee- friendly environments, dining options, nightlife, ample parking, and more. Join the 5,000+ new permanent residents expected in downtown Hollywood over the next few years, with numerous new residential and retail projects underway (see enclosed development report). This is a rare acquisition opportunity that won't last long.

For additional information, please contact the listing office.

Property Photos

Hollywood Redevelopment Opportunity







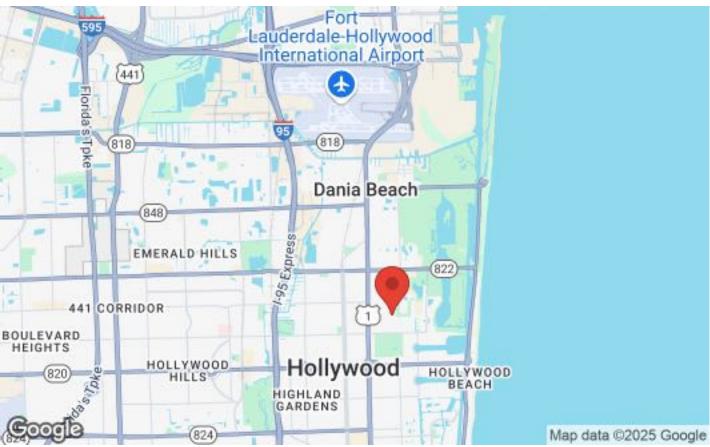


Westchester Arms 1501 ARTHUR ST HOLLYWOOD FL 33020 ProForma

Income	Actual				
Account	Monthly Annualized				
Base Rent	\$	20,000.00	\$	240,000.00	
Total Income	\$	20,000.00	\$	240,000.00	
Expense					
Account		Monthly		Annualized	
Property Management	\$	1,000.00	\$	12,000.00	
Leasing Commissions	\$	500.00	\$	6,000.00	
Reapairs and Maintenece	\$ \$ \$ \$	833.33	\$	10,000.00	
Re Tax	\$	2,500.00	\$	30,000.00	
Insurance (excluding wind)	\$	1,250.00	\$	15,000.00	
Landscaping	\$	400.00	\$	4,800.00	
Total Expense	\$	6,483.33	\$	77,800.00	
Net Operating Income	\$	13,516.67	\$	162,200.00	
Value upon stabilized proforma cap rate at purchase price	\$	3,244,000.00 6.5%			







HOLLYWOOD, FLORIDA



Population:

153,834

Area:

30.80 sq mi (79.76 km2)

County:

Broward

Median Age:

Hollywood: 40.6 Broward: 40.2

Median Household Income:

Hollywood: \$54,317 Broward: \$56,842

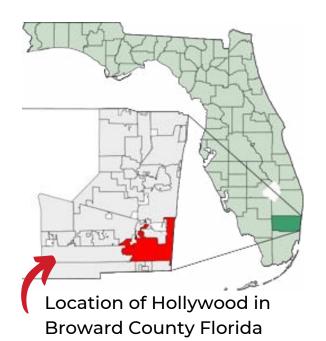
Median Property Value:

Hollywood: \$281,300 Broward: \$300,400

Climate:

Subtropical; average rainfall: 62 inches; average temperature: 75.4°; winter mean temperature:

66.5°; summer mean temperature: 84.2°







WHY HOLLYWOOD?



DEMOGRAPHICS

In 2020, Hollywood, FL had a population of 154k people with a median age of 40.6 and a median household income of \$54,317. Between 2019 and 2020 the population of Hollywood, FL grew from 152,511 to 153,834, a 0.867% increase and its median household income grew from \$54,251 to \$54,317, a 0.122% increase.

The 5 largest ethnic groups in Hollywood, FL are White (Non-Hispanic) (40.4%), White (Hispanic) (29.2%), Black or African American (Non-Hispanic) (16.9%), Other (Hispanic) (5.02%), and Asian (Non-Hispanic) (2.33%). 84.1% of the residents in Hollywood, FL are U.S. citizens.

ECONOMY

The economy of Hollywood, FL employs 80.9k people. The largest industries in Hollywood, FL are Retail Trade (11,283 people), Health Care & Social Assistance (10,238 people), and Accommodation & Food Services (7,289 people), and the highest paying industries are Management of Companies & Enterprises (\$60,378), Professional, Scientific, & Technical Services (\$56,631), and Information (\$54,565).



OUR LOCATION

Hollywood is home to more than 60 parks, seven golf courses, seven miles of pristine beaches, and the one-of-a-kind Hollywood Beach Broadwalk, a promenade that stretches nearly 2.5 miles along the Atlantic Ocean. Named one of America's Best Beach Boardwalks by Travel + Leisure magazine, this brick-paved thoroughfare hosts pedestrians, joggers, bicyclists, rollerbladers, and millions of others every year. Dozens of eateries and inns line the Broadwalk and the promenade also features the Hollywood Beach Theatre, a children's water playground at Charnow Park, and many other attractions. Hollywood Beach also offers dozens of luxury resort hotels and condominiums such as the Margaritaville Hollywood Beach Resort, Hyde Resort & Residences and Hollywood Beach Marriott. In addition to many independently owned and operated boutique inns and vacation properties.





HOLLYWOOD BEACH BROADWALK

The immaculate Hollywood Beach Boardwalk stretches nearly 2.5 miles along the town's shore of the same name. A bright blip of bricked walkway, this expansive promenade welcomes exercisers of all sorts. Runners, walkers, stroller pushers, rollerbladers, scooters, and bikers all make their way along this popular thoroughfare.

YOUNG CIRCLE

From art festivals to open-air concerts, to dance shows to movie nights, there's always something to do in this 10 acre circle. Even better, it's all free! The circle is filled with an array of structures to keep kids and adults entertained. A 2,500-guest amphitheater, playground, walking paths, and a Splash Pad are just a few of the amenities on offer. The Visual Arts Pavilion is another draw, beckoning guests to come in for a look at an artistic demonstration (i.e. glass blowing) or to attend a class (i.e. martial arts). Insider's tip: If you're a fan of food, you won't want to miss out on Food Truck Monday.

DOWNTOWN HOLLYWOOD

Historic Downtown Hollywood is a lively commercial, entertainment and cultural arts district. Highlighted by the Artspark at Young Circle and dozens of bars and restaurants, Downtown Hollywood hosts hundreds of concerts, music festivals, dance exhibitions, shows, art exhibits, and much more. You can enjoy a wide variety of music and entertainment from live jazz, blues, rock, Latin, and R&B, all just a few steps apart.

SEMINOLE HARD ROCK: THE GUITAR HOTEL

Seminole Hard Rock Hotel & Casino Hollywood is a AAA Four Diamond-rated, Green Lodging Certified hotel characterized by authentic memorabilia that surrounds stay, play, and dine resort amenities. The Guitar Hotel features 638 upscale guest rooms, 168 luxury guest rooms and unique swim-up suites in the adjacent Oasis Tower. 465 newly redesigned guest rooms in Hard Rock Hotel are outfitted with signature furnishings and our Sleep Like a Rock® bedding, designed for guests to relax and recharge like rock royalty.

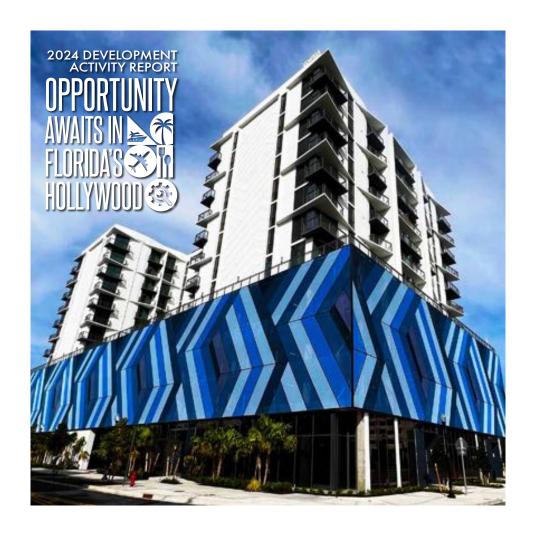






Hollywood Redevelopment Opportunity





ABOUT US



Hollywood Redevelopment Opportunity



creating an ideal environment for mixeduse, transit-oriented projects that provide the urban lifestyle many are seeking.

Hollywood is a global tourism destination with visitors coming to stay along the historic oceanfront Broadwalk-a 2-mile pedestrian promenade just steps from the Atlantic featuring shops, restaurants, and accommodations to fit every taste and budget. The city boasts a high quality of life with more than 60 parks, five golf courses, and a variety of recreational amenities including a nearly 10-acre urban park in the heart of Downtown Hollywood with outdoor concerts and special events within a burgeoning arts scene.

OUR MISSION

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ollywood's urban and suburban commercial corridors boast nearly 6 million square feet of office space with an occupancy rate of 94%

From its beaches, to its lively downtown, to its distinctive neighborhoods, Hollywood is a city focused on the future where businesses discover a welcoming climate for economic growth and sustainable development. Florida's Hollywood offers all the amenities and resources national and international companies seek when looking for the right location to call home. The Hollywood Submarket is a large submarket relative to the national norm and contains nearly 6 million SF of office space.

- Vacancy in the Hollywood office submarket is 6.3% and has increased by 1.0% over the past 12 months. During this period, 120,000 SF has been delivered, and 47,000 SF has been absorbed. Total availability, which includes sublease space, is 6.7% of all inventory.
- Net absorption over the past year has tallied about 46,500 SF. That's a welcomed reversal of the long-term trend: Rents are around \$36.00/SF, which is a 5.7% increase from where they were a year ago. In the past three years, rents have increased a cumulative 28.6%.



COMMERCIAL MARKETS

- During fiscal year 2023, 17 sales have taken place. Sales have averaged \$290/SF, and the estimated value for the submarket as a whole is \$244/SF.
- Companies are choosing Hollywood for its convenient location in the heart of South Florida with easy access to Port Everglades
 and Fort Lauderdale Hollywood International Airport, as well as major transportation routes and employment centers.

Businesses are expanding and new visitors and residents are discovering the unique blend of value and quality that sets Hollywood apart from other South Florida cities.

- National tenants are locating in Hollywood and adding to its core retail market which continues to grow at a steady and sustainable pace with retail vacancies trending below 2.5%
- Building on the success of the nearby 2.5 million SF Dania Pointe project, CentrePointe Offices at Oakwood is being designed for the next-gen user. The 37.2 acre site will create a new mixed-use, livework-play community with state-of-the-art technology and smart buildings to meet new workplace demands.At the corner of Sheridan Street and I-95, the planned project will be strategically located within

- South Florida's tri-county region offering up to over 225,000 SF of retail and nearly one million SF of office space. It's minutes from the region's major air & seaports and is within close proximity of all major highways and modes of public transportation.
- City Furniture, a leading furniture and home accents destination, completed an approximately 120,000 SF showroom located in the Oakwood Plaza in 2021. The showroom is merchandised by style, featuring various home trends, plus perks like private appointments, design services, and a wine and coffee bar.
- The transformation of Sheridan Plaza by Regency Centers was completed to update this community center with a strong retail lineup. Located at Sheridan Street and N 52nd Avenue, Sheridan Plaza is anchored by Publix, Ross Dress for Less, Kohl's, LA Fitness. Marshall's and Burlington. Co-tenants include Starbucks, Panera Bread, Chili's, Massage Envy, Bath & Body Works, and Carter's. This busy center serves nearly 155,000 households and more than 400,000 people living within a 5-mile radius. The renovation of the 11.6acre site transformed the property into a welcoming destination for neighborhood shopping. Upgrades included improvements to the façades, hardscape, landscaping, seating, and amenities to create gathering spaces.

CITY OF HOLLYWOOD DEVELOPMENT ACTIVITY 5







ollywood Beach is consistently a top 25 beach destination

and continues to attract tourists from around the world. This steady flow of visitors creates a constant demand for quality retail and entertainment options.



COMMERCIAL MARKETS

The Southeast Broward County Industrial Market, encompassing Hollywood, Dania Beach, Hallandale Beach and Fort Lauderdale, continues to shine, buoyed by favorable demographic and economic trends. Vacancy rates in the industrial market are at 3.4%, an increase of 1.4% over the past 12 months. Net absorption was 137,000 SF. Rents grew by 11.3% over the past 12 months. Industrial rents in Southeast Broward run about \$22/ SF, which is just above the metro average. Tenant interest continues to grow in the prime industrial parks in Hollywood, including the South Florida Design & Commerce Center and the Port 95 Commerce Park. These ideally located parks are populated by a wide variety of businesses, from aerospace companies to advertising agencies, uniform and facility services providers to architectural and interior design firms.

An eclectic cluster of high-end design firms have formed in the South Florida Design & Commerce Center which features Kravit, Jerry Pair, Stark Carpet, Scalamandré, J Nelson, Judith Norman Now, Jeffrey Michaels and MandiCasa, and Pindler, among others.

The time is right to invest in starting or growing a business in Hollywood. A choice of prime locations will give you the competitive advantage to get your products and services to market faster and at a lower cost.

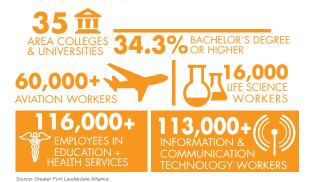




CITY OF HOLLYWOOD DEVELOPMENT ACTIVITY 7



ABOUT OUR WORKFORCE



LABOR FORCE 86,000+ HOLLYWOOD 1.1M+ BROWARD COUNTY



INDUSTRY

Hollywood is at a crossroads for international trade with easy access to major employment centers, seaports, airports and railways. Leading companies call Hollywood home including:

HEICO Corporation - a top manufacturer of aerospace, defense, industrial and electronics components.

Sintavia - the first of its kind metal additive manufacturer (AM) in North America offering large-scale AM production coupled with a robust aerospace quality management system.

NV5 Global, Inc. - leading provider of compliance, technology, and engineering consulting solutions with over 3,400 employees and 100 offices worldwide.

Diplomat Beach Resort - ranked among the top target industry clusters. The c 40 most popular meeting resorts by CVENT, on expanding these industries:



the Diplomat Beach Resort has plans to add 350 condo units and 500 hotel rooms.

Quantum Marine - a pioneer in the world's most advanced marine stabilizing technologies, serving the luxury yacht, military and commercial industries.

Margaritaville Hollywood Beach Resort - a destination resort and entertainment complex on the legendary Hollywood Beach Broadwalk.

Chewy.com - the nation's largest online pet retailer has its customer service center in Hollywood.

Memorial Healthcare System - one of the largest public healthcare systems in the nation.

Incredible opportunities exist for Hollywood's target industry clusters. The city is focused on expanding these industries:

- Healthcare
- Aerospace/Aviation
- Marine Industries
- Professional Services/Info Tech

Are you considering a corporate relocation or are you an entrepreneur seeking the right environment for your start-up? Hollywood offers affordable corporate office space to grow your business with trends showing an increase in the office rental market. The city works in partnership with private industry, economic development organizations, and educational institutions to create the ideal conditions for business growth.

CITY OF HOLLYWOOD DEVELOPMENT ACTIVITY 9



\$33.

BILLION

Annual

Economic

Activity

MILLION Cruise Passengers Annually

Source: FY2022 Port Everglades Commerce Report

\$95
BILLION
Wage Salaries
Generated by
Cargo & Cruise
Activity



PORT EVERGLADES

"powerhouse port" and one of the most expansion projects designed to meet the diverse seaports in the United States. It demands of a growing population and is among the top cruise ports in the world the needs of the maritime industry. These and one of the most active containerized capital improvements are expected to be cargo ports in the United States, serving as completed by 2025, increasing productivity South Florida's main seaport for petroleum and throughput and creating an estimated products such as gasoline and jet fuel.

Exotic cruise vacations and international trade are what make Port Everglades a vital • economic engine for Hollywood and Broward County. As a leading container port in a region that thrives on trade and tourism, the . Port is the ideal point of entry for companies that conduct business in Latin America, the Caribbean, Europe and the Far East, A foreign-trade zone and available office space within the Port make it a highly desirable business center for world trade.

Port Everglades is a self-supporting Enterprise Fund of Broward County government. It does not rely on local tax dollars for operations or capital improvements.

The total value of economic activity at Port Everglades now tops more than \$33 billion annually, and more than 216,000 Florida jobs are impacted by the Port, including 9,584 people who work for companies that provide direct services to Port Everglades.

Port Everglades is South Florida's The Port is moving forward with several 4.700 total construction jobs.

- Disney Cruise Line has opened a new homeport terminal.
- Containerized cargo is up 7%, break bulk and bulk is up 14%, and FY2022 had four record breaking months.
- Nearly 4 million cruise passengers are expected this fiscal year (Oct 1, 2023 -Sep 30, 2024).



CITY OF HOLLYWOOD DEVELOPMENT ACTIVITY 11



Fort Lauderdale-Hollywood International international passengers in 2022, according Airport (FLL)

Broward County, FLL generates 255,386 year, airlines at FLL offered more than 275 direct, indirect, and induced jobs and has departures on average daily, including service an annual economic impact of \$37.5 billion, to 83 U.S. cities and global connectivity to 39 according to results of a 2019 independent international destinations in 20 countries. consultant's review. FLL is located on Hollywood's northern boundary and was one FLL is planning a 5th terminal, Intermodal of the fastest-recovering airports in the U.S. Center, automated people mover, and light rail in 2021. Despite the impact of the COVID-19 system. Landside improvements, including pandemic on the aviation industry in 2020, exit roadways and a new parking garage are FLL ranked 13th in total passenger traffic and also in the works. 9th in international traffic recovery among U.S. airports. The airport processed nearly 32 Freight Rail million passengers in 2022. FLL ranks 17th in Both the Florida East Coast Railway (FEC) the U.S. in total passenger traffic and 11th in and CSX Railroad run through Hollywood

to data from Airports Council International-As one of the leading economic engines in North America (ACI-NA). During that



TRANSPORTATION + ACCESSIBILITY

international and domestic containers and state funding for construction. between ship and rail and handles domestic containers originating in or destined for the First + Last Mile Connections eastern United States.

Passenger Rail

Transportation Authority, Tri-Rail commuter Hollywood, on Hollywood Beach, along service connects Hollywood with Miami Federal Highway and throughout West to the south and downtown West Palm Hollywood. Riders can download the "Ride Beach to the north. Two stops are located in Circuit" app to quickly and easily get where Hollywood and convenient bus connections they want to go in Hollywood. are provided from all Tri-Rail stations. Additionally, the three major South Florida airports (Fort Lauderdale/Hollywood, Palm Beach and Miami) are accessible via train and connecting shuttle service.

In August 2022, the Broward County Commission adopted a locally preferred alternative for Broward Commuter Rail South to extend commuter rail service on the FEC Railway corridor from the new passenger station in the City of Aventura north to the City of Fort Lauderdale, a distance of 11.5 miles. Stations are recommended in downtown Hollywood, Fort Lauderdale-Hollywood International Airport, and Broward

offering convenient and affordable rail Health Medical Center, providing convenient transportation for moving freight between connections from downtown Hollywood to rail yards and trucking terminals. To ensure downtown Fort Lauderdale, the Broward continued economic growth for the region, County Convention Center, Port Everglades, FEC has invested in a \$53 million, 43-acre and the Beaches. Currently in the project near-dock intermodal container transfer development stage, the Broward Commuter facility within Port Everglades that transfers Rail project is now in line to achieve federal

The Sun Shuttle, powered by Circuit® is an environmentally-friendly, electric public transportation option that transports As part of the South Florida Regional riders through service areas in Downtown



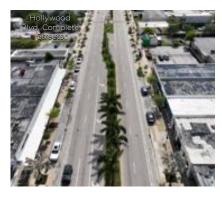
CITY OF HOLLYWOOD DEVELOPMENT ACTIVITY 13







URBAN DESIGN + INFRASTRUCTURE



Welcoming + Accessible Complete Streets

Construction is complete on the City's first Downtown Regional Activity Center Complete Streets project - Hollywood Boulevard from City Hall east to Dixie Highway. This is the Broward County Metropolitan Planning Organization's flagship project serving as a model for how streets Hollywood Beach and Federal Highway.

State Road 7 Corridor Expansion

State Road 7 serves as a key corridor through South Florida serving numerous commercial and residential districts. The State Road 7 expansion features six traffic lanes and incorporates sewer service throughout the corridor. The project follows a Complete Streets model which includes landscaped safety medians, new lighting, sidewalks, bicycle lanes and bus bays. A new linear park along the corridor makes this a distinctive, visually appealing thoroughfare that is safer for pedestrians, residents and motorists. Rezoning of this area has been completed to allow for mixed-use development and increased density and intensity of uses.

Recognizing the importance of the Regional Activity Center (RAC) designation, the City of Hollywood rezoned the RAC to encourage attractive and functional redevelopment in this area of regional significance. Hollywood's should be designed to support all forms RAC covers an area over 1,450 acres of transportation in the future. Additional including Downtown Hollywood and the Complete Streets projects are planned or key commercial and residential corridors currently underway in Hollywood including: of Federal Highway, Dixie Highway and the FEC Corridor Greenway (Dixie Highway Hollywood Boulevard. More than 3,500 and 21st Avenue), N. 29th Avenue, A1A on new residential units are planned or under construction in this area.

CITY OF HOLLYWOOD DEVELOPMENT ACTIVITY 15

OPPORTUNITY AWAITS

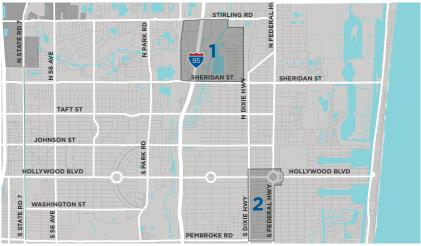
Opportunity Zones

Opportunity Zones are census tracts designated by the federal government, where investments receive preferential tax treatment under the Tax Cuts and Jobs Act of 2017. The goal is to spur economic development and job creation in these areas by providing tax incentives.

Two designated Opportunity Zones are located in the City of Hollywood:

- 1. Liberia Oakwood Plaza South Florida Design & Commerce Center
- 2. Young Circle Hollywood Boulevard South Federal Highway

The City's role in the Opportunity Zones program is to connect funding with projects and leverage zone investment to create new opportunities for residents that encourage upward mobility.



CITY OF HOLLYWOOD DEVELOPMENT ACTIVITY 17

Hollywood Redevelopment Opportunity



COMMUNITY REDEVELOPMENT AGENCY

The Hollywood Community Agency (CRA) includes Redevelopment districts: the Beach district and the Downtown district. Following Florida State Statutes, the CRA districts were developed to encourage investment and redevelopment, providing financial and planning tools to create programs that foster private investment.

CRA Beach District

The CRA Beach District includes approximately 293 acres from Sherman Street south to the southern property line of the Diplomat Beach Resort, and from the Intracoastal Waterway east to the Atlantic Ocean. The Redevelopment Agency's focus is on improving and revitalizing the District by implementing a multi-pronged approach to redevelopment.

Hollywood Beach is known for its world-famous Broadwalk which stretches 2 miles along the white sand. Luxury resorts and charming boutique hotels accommodate international and domestic visitors. Hollywood Beach offers numerous retail, residential and commercial redevelopment opportunities.

CRA Downtown District

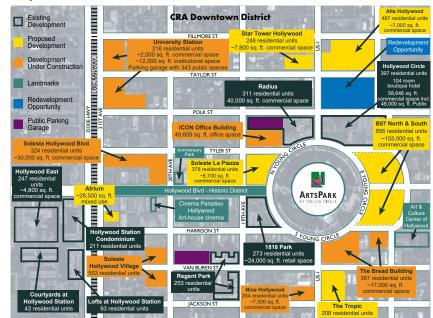
The Downtown District includes approximately 580 acres, including the 10-acre ArtsPark at Young Circle, and the Hollywood Beach Golf

Downtown Hollywood offers new and planned construction of Class-A office space, coworking space, mixed-use development opportunities, flexible zoning and the charm of



COMMUNITY REDEVELOPMENT AGENCY

a traditional downtown. Pedestrian-friendly, Paradiso - Hollywood's art-house cinema; brick-paved sidewalks and convenient the ArtsPark at Young Circle; and dozens of north-south and east-west corridors make international restaurants, galleries and unique Downtown Hollywood an easy and ideal shops, Downtown Hollywood is a distinctive area to navigate by foot, bicycle, vehicle business, cultural and entertainment market, or public transportation. Home to the and an exciting place to live, work and play. Hollywood Art & Culture Center; Cinema



Hollywood Redevelopment Opportunity



COMMUNITY REDEVELOPMENT AGENCY

Hollywood Boulevard Streetscape

The Hollywood Boulevard Streetscape Project in the historic downtown encompasses reconstruction of the Boulevard from 21st Avenue to Young Circle, while maintaining the existing center median with its extensive tree canopy and diagonal parking spaces.

The sidewalks are being widened to increase the outdoor café zones. The new sidewalks feature



decorative concrete shell pavers in multiple shades of gray in a striking geometric design. The cross-section of the streetscape includes curbless transition between the sidewalk and parallel parking creating a plaza-like space.

New landscape material was selected to provide adequate shade for pedestrians while improving visibility to the active storefronts of the historic district. New energy-efficient, historically inspired vintage lighting has been selected to complement the new streetscape and historic quality of the district. In addition, the project includes the replacement of the water line on the north side of Hollywood Boulevard with a new water main.

Estimated Completion: Fall 2024

Project Cost: \$14.5M

- \$13.2M for streetscape (funded by CRA)
- \$1.3M for water main (funded by City of Hollywood Public Utilities)

Information: HollywoodCRA.org/streetscape

CITY OF HOLLYWOOD AND CRA GRANT PROGRAMS

Commercial Property Improvement Program (CPIP)

This program is designed to improve the facades of privately owned commercial or industrial buildings in Hollywood's commercial areas. CPIP grant funds are available to property owners who restore, renovate or improve the exterior of their building and property enhancing the visual quality and attractiveness of the corridor. The program consists of a reimbursement grant for a percentage of the construction cost up to a maximum amount of \$25,000 per property/ property owner on a post-completion basis.

Property Improvement Program (PIP)

The Property Improvement Program (PIP) is a grant program for buildings located in the Hollywood CRA Districts. It provides a 50% reimbursement grant up to \$50,000 for comprehensive fixed capital improvements to the property. The intent of the program is to encourage property and business owners to restore, renovate and improve their property, thereby improving the area's visual quality and attractiveness, and increasing property values.

Hotel Improvement Program (HIP)

grant program for hotels/motels, inns, or bed and breakfasts located in the Hollywood CRA

Districts. It provides a 33% reimbursement grant up to \$250,000 or 20% of the assessed value, whichever is lower, for comprehensive fixed capital improvements to both the interior and exterior of the property. To receive this grant, the property is required to become certified as a Superior Small Lodging (SSL) or AAA Diamond Rated property.

Paint Only Program (POP)

The Paint Only Program (POP) is a grant program for properties located in the Hollywood CRA Districts. It provides a 50% reimbursement grant up to \$10,000 for cleaning, patching and painting of the building exterior when done by a licensed contractor.

Mural Only Program (MOP)

The Mural Only Program (MOP) is a reimbursement grant program to leverage private investment for on-site property enhancements. The MOP offers a 50% reimbursement grant up to a maximum reimbursement of \$25,000 per property for costs associated with the creation and installation of a painted or mosaic mural, including design, labor, materials and equipment, on the exterior surface of buildings The Hotel Improvement Program (HIP) is a and structures located within the CRA Districts.



DEVELOPMENT ACTIVITY | COMPLETED



There is \$1.48 billion in planned, ongoing and recently completed development in Hollywood. It's never been a better time to invest in Hollywood. From its strategic location and proactive business environment to its outstanding quality of life, Hollywood is where you want to be.

The Hollywood submarket is a center for employment in healthcare and retail trade, and its two main office nodes are along Hollywood Boulevard and Sheridan Street. Major employers include HEICO, Brandsmart, Royal Caribbean and the Seminole Hard Rock Hotel & Casino, Some of the largest tenants include Amsurg, the IRS and AT&T. Vacancy in the Hollywood retail submarket is 2.3% and has decreased 0.8% over the past 12 months. During this period, 130,000 SF has been absorbed, and 36,000 SF has delivered. Total availability, which includes sublease space, is 2.5% of all inventory. Rents are around \$34.00/SF, which is a 7.7% increase from where they were a year ago. In the past three years, rents have increased a

11.9 F
MILLION
Total Retail
Inventory

\$1.48+

Recently Completed, Ongoing and Planned Development

DEVELOPMENT ACTIVITY | COMPLETED



Joe DiMaggio Children's Hospital Expansion

Memorial Healthcare System's Joe DiMaggio Children's Hospital underwent an expansion to add over 156,000 SF to its existing facilities by adding four floors. The expansion project consolidated pediatric healthcare services (i.e. ICU, Operating Rooms, and Cardiac Surgery) on the same floor and expanded private and semi-private rooms.

Location: 1005 Joe DiMaggio Drive Developer: Memorial Healthcare System

Investment: \$200.9 million Website: jdch.com



Dolce by Wyndham Hollywood

The Dolce by Wyndham Hollywood is a sixstory hotel development located on South State Road 7 directly across from the famed Seminole Hard Rock Hotel and Casino. This development includes 100 guest rooms and a roof-top eatery that will serve kosher fare to guests, offering sweeping views of the Hollywood skyline.

Location: 5530 S. State Road 7
Developer: BSD Capital

Investment: \$10 million

Hollywood Redevelopment Opportunity



DEVELOPMENT ACTIVITY | COMPLETED



1818 Park (CRA Downtown District)

1818 Park is a mixed-use development located at the southwest corner of Hollywood Boulevard and Young Circle. The development includes 269 upscale residential units with approximately 30,000 SF of retail space, including a replication of the façade of the historic Great Southern Hotel. A new 15,000 SF food hall is expected to debut in 2024, located on the ground floor of 1818 Park.

Location: 1858 Hollywood Blvd.
Developer: Block 40, LLC
Investment: \$80 million
Website: block40eb5.com

*

Carvana

Fronting I-95, Hollywood is home to a 6,000 SF Carvana vehicle distribution center featuring its innovative multi-story car vending machine. Based in Tempe, Arizona, Carvana is a leading e-commerce company that sells used cars through an easy-to-use technology internet platform. The company is the fastest growing online used car dealer in the United States and made the 2021 Fortune 500 list.

Location: 3950 N 28th Terrace
Developer: Scozak Realty Inc.
Investment: \$6 million
Website: carvana.com

DEVELOPMENT ACTIVITY | COMPLETED



Icon Office Building (CRA Downtown District)

Icon Offfice Building is a 50,000 SF Class A office building slated to welcome its first tenants before the end of 2023. It is located in the heart of Downtown Hollywood with retail bays and a financial institution on the ground floor.

Location: 1895 Tyler Street
Developer: Icon Office Building, LLC
Investment: \$10 million

Website: firmrealty.com/icon

Hollywood Redevelopment Opportunity



DEVELOPMENT ACTIVITY | COMPLETED



Hudson Village

Hudson Village is an attainable rental community along the South Federal Highway corridor between Dewey and Washington Streets in Hollywood. This 96-unit development reflects the zoning changes made to the city's downtown Regional Activity Center designed to attract mixed-use development.

Location: 901 S Federal Highway

Developer: Housing Trust Group, LLC (HTG)

Investment: \$28 million Website: htgf.com

DEVELOPMENT ACTIVITY | UNDER CONSTRUCTION



Eturna (CRA Beach District)

Eturna is a planned condominium project in Hollywood's Central Beach area featuring 36 units with one- to four-bedroom floorplans.

Location: 3319 N Ocean Drive Developer: CPGBR1, LLC Investment: \$12 million

Website: eturnaresidences.com



Nine Hollywood (CRA Downtown District)

Nine Hollywood is a 13-story, mixed-use commercial, multi-family residential development featuring 204 of both workforce and market rate units with and 7.000 SF of retail space. The project is located just south of ArtsPark at Young Circle.

Location: 320 South Federal Highway Developer: Jackson Street Development LLC

Investment: \$30 million ninehollywood.com Website:

Hollywood Redevelopment Opportunity



DEVELOPMENT ACTIVITY | UNDER CONSTRUCTION



Pinnacle 441 - Phase I

Located at Johnson Street and State Road 7, along the transit-oriented corridor, this attainable housing development will provide 113 residential rental units, along with ground floor retail in Phase I. Construction is also underway on Phase II, which will include 100 residential units.

Location: 890 N. State Road 7 Developer: Pinnacle Housing Group

Investment: \$35 million

Website: pinnaclehousing.com



Monroe Residences (CRA Downtown District)

The Monroe Residences is a five-story, 40-unit luxury condominium under construction near Downtown Hollywood on Monroe Street. The development will have four three-bedroom units, 16 two-bedroom units and 20 one-bedroom units. Amenities will include rooftop green space, access-controlled parking with 44 spaces, a pool, a gym and a barbecue and picnic area.

1840-1850 Monroe Street Location:

Developer: Gusmell, LLC Investment: \$7 million

Website: monroecondo.com

DEVELOPMENT ACTIVITY | UNDER CONSTRUCTION



The Bread Building

The Bread Building is a mixed-use development located on the southeast corner of Hollywood Boulevard and Young Circle at the site of the former Hollywood Bread Building. The development includes 362 multi-family units and 17,000 SF of retail space.

Location: 1740 S. Young Circle Developer: BTI Partners Investment \$83 million Website: btipartners.com

Hollywood Redevelopment Opportunity



DEVELOPMENT ACTIVITY | UNDER CONSTRUCTION



441 ROC

441 ROC is a commercial development located on the northeast corner of US-441 and Griffin Road in close proximity to the Seminole Hard Rock Hotel and Casino. The development includes an eight-story, multi-family residential development comprised of 180 units, a Wawa gas station with 16 fueling stations, Wendy's restaurant, and a self-storage facility.

Location: NE Corner of US-441 and Griffin Road

Investment: \$48 million



Soleste Hollywood

Soleste Hollywood is an eight-story, mixed-use development with 324 units and 30,000 SF of commercial space and 475 parking spaces. The floorplans include studios to three-bedroom apartments.

Location: 2001 Hollywood Boulevard Developer: The Estate Companies

Investment: \$109.3 million Website: eigfl.com

DEVELOPMENT ACTIVITY | UNDER CONSTRUCTION



Soleste Village North and South

Soleste Village North and South is a development a block south of Soleste Hollywood Boulevard along Van Buren Street. The North Village would have 206,985 square feet in 12 stories, it would have 300 apartments, 384 parking spaces and a pool, plus indoor amenities on the fifth floor.

Soleste Village South would rise eight stories and total 160,250 square feet, with 203 apartments, 273 parking spaces, and an amenity/pool deck on the fourth floor.

Location: 115 S 21st Avenue Developer: The Estate Companies

Investment: \$90 million Website: eigfl.com

Hollywood Redevelopment Opportunity



DEVELOPMENT ACTIVITY | UNDER CONSTRUCTION



Seagis Eller Drive Warehouse -Port Everglades

This development includes an approximately 200,000 SF warehouse/distribution center.

Location: 1700 Eller Drive

Developer: Eller Drive Properties, Inc/Seagis

Property Group, LP Delaware

Investment: \$16 million

Website: seagisproperty.com



Publix on the Intracoastal

The first Publix grocery store on the Intracoastal Waterway is underway. The 30,000 SF supermarket will also have Intracoastal Waterway access.

Location: 3100 South Ocean Drive Developer: 3100 Ocean Holdings, LLC

Investment: \$18 million

DEVELOPMENT ACTIVITY | UNDER CONSTRUCTION



University Station (CRA Downtown District)

University Station is an attainable housing community with 15,000 SF of ground floor retail which will house Barry University's College of Health Sciences. This is a public private partnership between the City and Housing Trust Group. A shared parking garage with approximately 343 public parking spaces to be managed by the City's parking division is also included.

Location: 421 N. 21st Avenue
Developer: Housing Trust Group
Investment: \$56.5 million
Website: htgf.com



CITY OF HOLLYWOOD DEVELOPMENT ACTIVITY 33

Hollywood Redevelopment Opportunity



DEVELOPMENT ACTIVITY | UNDER CONSTRUCTION



Pinnacle 441 - Phase II

Located at Johnson Street and State Road 7, along the transit-oriented corridor, this attainable housing development will provide 100 residential rental units in Phase II, along with 113 residential units with ground floor retail in Phase I.

Location: 890 N. State Road 7 Developer: Pinnacle Housing Group Investment: \$35 million

Website: pinnaclehousing.com

DEVELOPMENT ACTIVITY | UNDER CONSTRUCTION



Revv Hollywood

This project represents an assemblage of five parcels along Hollywood's signature boulevard. The mixed-use development will include 180 residential units and approximately 10,000 SF of retail space in the Regional Activity Center.

Location: 2215-2239 Hollywood Boulevard

Developer: Calta Group Investment: \$22 million revvhollywood.com Website:



CITY OF HOLLYWOOD DEVELOPMENT ACTIVITY 35

Hollywood Redevelopment Opportunity



DEVELOPMENT ACTIVITY | UNDER CONSTRUCTION



Town Hollywood

Town Hollywood is a planned 420-unit, gardenstyle apartment complex on a 26.7-acre site at the southeast corner of Stirling Road and Compass Way. The development would spread across 14 buildings of three stories each, with a bridge over the canal the runs through the middle of the property. Plans include 420 residential units, 714 parking spaces, with 51 in garages and the rest surface parking. Amenities include two pools; a 21,572 SF, two-story clubhouse, a sand volleyball court, two hard sports courts, a playground, and a dog park.

Location: SE Corner of Stirling Road and

Compass Way
Developer: The Related Group
Investment: Approx. \$68 million
Website: relatedgroup.com



Aesthetic Apartments

Aesthetic Apartments is a five-story residential multi-family apartment building located in Downtown Hollywood. The building consists of 22 units and a parking garage.

Location: 1936-1938 Jackson Street
Developer: Aesthetic Apartments, Inc.

Investment: \$5.5 million

Website: aesthetic.apartments/home

DEVELOPMENT ACTIVITY | IN PERMITTING

The Tropic

The Tropic is a planned 18-story, 223-unit rental community featuring both workforce and market rate units along with 2,200 SF of commercial space. The development is located in the Regional Activity Center at the corner of Van Buren Street and S. Federal Highway.

Location: Van Buren Street and S. Federal

Highway

Developer: Affiliated Development Website: affiliateddevelopment.com





Hollywood Redevelopment Opportunity



DEVELOPMENT ACTIVITY | IN PERMITTING



Alta Hollywood

This planned luxury residential rental community will bring 466 new units to the north side of Young Circle in the Downtown Regional Activity Center along with 7,000 SF of commercial space. This project overlooks the Hollywood Beach Golf Course.

Location: Developer: Alta Developers

Website: www.altadevelopers.com

401 N. Federal Highway Investment: \$95 million



Residences at Beverly Park

The Residences at Beverly Park includes the redevelopment of the 1.8 acre site located as a mixed-use development featuring 115 quality affordable multifamily units and 750 SF of retail at-grade within a new 11-story building. The site currently contains a vacant surface parking lot and two-story bank and office building constructed in 1994. The existing bank and office building will be preserved and integrated into the site with the new multifamily residential building.

Location: 6015 Washington Street

Developer: NuRock Investment: \$25 million nurock.com Website:

DEVELOPMENT ACTIVITY | PLANNED



Prestigia Midtown

Prestigia Midtown is a planned 7-story apartment complex with 48 units and 5 townhomes as part of the first phase of redevelopment. Located a block south of Hollywood Boulevard, Prestigia Midtown will offer easy access to I-95 and Tri-Rail.

Location: 2717 Van Buren Street Prestigia Immobilier Developer: International Group Investment: Approx. \$11 million Website: fimholding.fr



Midtown 1 + 2

Midtown 1 + 2 is a planned development with two buildings. Each building would include in four stories, with 44 apartments, parking and a roof-top pool and gym. Each unit will be a 637 SF one bedroom.

Location: 2718 and 2742 Polk Street

Developer: S&B ENT LLC Investment: \$8 million

Hollywood Redevelopment Opportunity



DEVELOPMENT ACTIVITY | PLANNED



Modera by Mill Creek

Modera by Mill Creek is a planned residential development on the southwest corner of Jackson Street and South Dixie Highway.

Location: 2200 Jackson Street /400 S. Dixie Highway

Developer: Mill Creek Residential Website: millcreekplaces.com

DEVELOPMENT ACTIVITY | PLANNED



Tyler Street Hotel

The planned hotel (Marriott brand anticipated) on Tyler Street includes 13 stories and 115 rooms. The new hotel's amenities will include a pool, a bistro and bar, a Starbucks, meeting rooms, a business center and a gym.

Location: 1926 - 1934 Tyler Street

Developer: MHG Hotels
Investment: \$14 million
Website: mhghotelsllc.com



Harbor Landings

Harbor Landings is a planned development with a 202-room hotel and approximately 11,000 SF of retail space. Planned amenities include swimming pools, restaurants, covered parking and clubhouse.

Location: 4500 South State Road 7 Developer: Corporate Coaches Inc.

Hollywood Redevelopment Opportunity



DEVELOPMENT ACTIVITY | PLANNED



CentrePointe Offices at Oakwood

Building on the success of the 2.5 million square foot Dania Pointe project, Kimco will redevelop Oakwood Plaza South, a 37.2-acre site featuring the CentrePointe Offices to create a new, mixed-use, live-work-play community.

Plans include +/- 1,000,000 SF of office space, on-site hospitality, recreation, multifamily residential, restaurants, and specialty retail.

Location: 2800 Oakwood Boulevard

Developer: Kimco

Website: centrepointeoffices.com



Conceptual designs - subject to change

DEVELOPMENT ACTIVITY | PLANNED





The Plaza 441

Across from the Seminole Hard Rock Resort, this planned development includes a 16-story mixed-use building with 200 hotel units and 64 condominiums and 87,000 SF of commercial and office space.

Location: 5300 South State Road 7
Developer: Rock Center of Hollywood, LLC

Investment: \$60 million

Hollywood Redevelopment Opportunity



DEVELOPMENT ACTIVITY | PLANNED



The Wesley at Fillmore

The Wesley at Fillmore is a planned residential development with 56 units. Amenities include a parking garage, shared dining room, fitness center, and swimming pool with a rooftop amenity deck.

Location: 2233 Fillmore Street

Developer: CB Fillmore LLC & Gaston Corradi

Investment: \$11.75 million

Soleste La Piazza

Soleste La Piazza is a planned mixed-use development. There will be 378 apartment units, nearly 7000 SF of retail, ±1,700 SF of office, amenities, and parking.

The building is broken down into a 13-story tower resting on a 9-story podium. This ties into the proportion and typology existing along Young Circle and promotes a more pedestrian-friendly approach. With retail on all three major roads of the site, this contributes to the social and commercial activity existing in the area.

1845 Hollywood Blvd Location: The Estate Companies Developer:

Website: eigfl.com



DEVELOPMENT ACTIVITY | PLANNED



B57 North and South

The planned redevelopment of the commercial parcel on the east side of Hollywood's ArtsPark at Young Circle includes the reconfiguration of Hollywood Boulevard to connect directly with Young Circle dividing the site into two development parcels. The proposed redevelopment includes north and south towers featuring 856 residential units and approximately 142,000 SF of retail space and 40,000 SF of office space.

Location: East side of ArtsPark at Young Circle

Developer: BTI Partners Investment: \$226 million

Website: www.btipartners.com

Hollywood Redevelopment Opportunity



DEVELOPMENT ACTIVITY | PLANNED



Diplomat Beach Resort

The Diplomat Beach Resort has a planned expansion development that includes 350 residential units and an additional 500 key hotel.

Location: 3210-3690 S Ocean Drive Developer: Related Group and BH Group

Investment: \$175 million

Website: diplomatresort.com

DEVELOPMENT OPPORTUNITIES



Hollywood Central - PD Site

This high-visibility 3 to 6 acre site fronts Hollywood Boulevard just west of I-95. The property currently houses the Hollywood Police Department Headquarters building and several surface parking lots. With a new Police Headquarters planned south of the current location, this desirable site will become available for redevelopment that makes beneficial use of this ideal location.

Location: 3250 Hollywood Boulevard

Area: 3 to 6 acres
Zoning: Government Use

Contact: Raelin Storey, City of Hollywood

rstorey@hollywoodfl.org



City Hall Circle

City Hall Circle is ideally located with easy access to I-95 and Tri-Rail. The nearly 10 acre city-owned site presents an exciting opportunity for a public-private partnership anchored by new city facilities and inclusive of new multi-family residential, office and retail development. The site is blocks from Hollywood's Downtown District. It currently houses the city's administrative offices and the Hollywood Branch of the Broward County Library, a facility constructed to support two additional floors.

Location: 2600 Hollywood Boulevard

Area: 9± acres
Zoning: Government Use

Contact: Raelin Storey, City of Hollywood

rstorey@hollywoodfl.org











RE/MAX 5 STAR REALTY & THE DEMARCO REAL ESTATE GROUP™

Why Choose Us?

RE/MAX 5 Star Realty is a locally owned and operated full-service real estate brokerage with a convenient locations in Hollywood, Florida, With over 18 years of experience, we specialize in residential real estate, luxury home sales and commercial real estate. RE/MAX 5 Star Realty also has a certified commercial division, the DeMarco Real Estate Group™ with a specialty in industrial real estate, development opportunities, investments, land acquisitions, 1031 tax-deferred exchanges, leasing services and more. Client satisfaction is our number one goal!



Full Service Property Management

The DeMarco Real Estate Group™ provide full service property management. Our goal is to maximizes client income while being mindful of customer service and property value appreciation. We provide each managed asset with a dedicated professional property manager. Our staff delivers the best service possible at very competitive and attractive rates.



Lease Administration

Assist and negotiate all lease renewals, Review Leases for Compliance and Market all upcoming tenant space non-renewals to minimize vacancies.



Collections

Monthly statements, compliance letters to tenants when necessary, follow-up phone calls or tenant visits are conducted and Legal action with owner approval.



Maintenance

Dependable, independent, insured, and experienced contractors with competitive pricing, timely response to maintenance issues, preventative maintenance, and regular (weekly) property inspection.



Financial Reporting and Services

Monthly operating reports, accounts payable/receivable, budgets, calculate all CAM charges and adjust quarterly and send CAM letter to each tenant, Full Bill pay (as needed),and Collect and pay all state sales tax as needed.



Tenant Retention

24-hour emergency answering service (after hours) and Dedicated fulltime employee to your account.



Construction Supervision and City Services

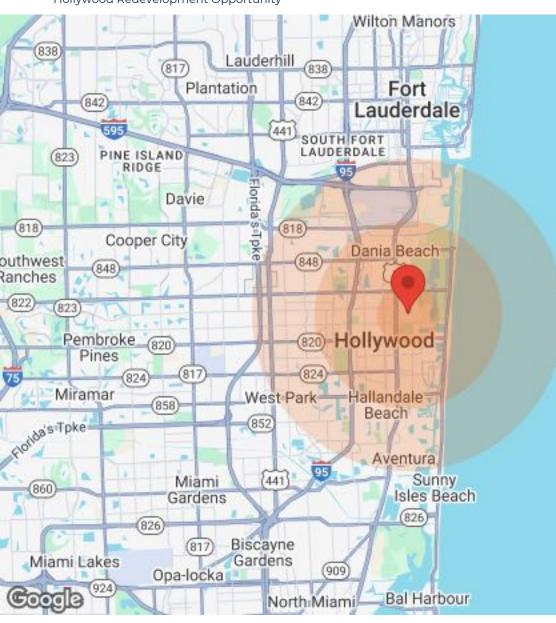
Keep all city license and county license updated as needed, follow up on city inspections and violations, and Respond and correct of all initial repairs.



Detailed Demographics

Hollywood Redevelopment Opportunity





Map data	©2025	Google
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Population	1 Mile	3 Miles	5 Miles
Male	6,741	52,007	120,492
Female	6,330	54,653	128,915
Total Population	13,071	106,660	249,407
Housing	1 Mile	3 Miles	5 Miles
Total Units	8,382	66,959	144,236
Occupied	6,801	51,043	110,520
Owner Occupied	2,857	26,206	65,154
Renter Occupied	3,944	24,837	45,366
Vacant	1,581	15,916	33,716
Race	1 Mile	3 Miles	5 Miles
White	10,893	77,030	183,544
Black	1,560	23,155	50,173
Am In/AK Nat	3	39	85
Hawaiian	N/A	2	30
Hispanic	2,976	28,477	74,269
Multi-Racial	1,144	11,686	27,302

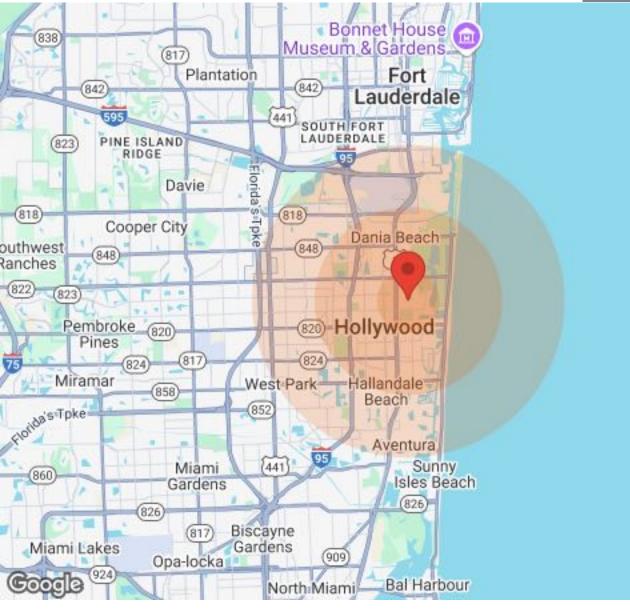
(954) 453-1000

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Detailed Demographics

Hollywood Redevelopment Opportunity





Map data ©2025 Googl	Мар	data	©2025	Google
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Age	1 Mile	3 Miles	5 Miles	Income	1 Mile	3 Miles	5 Miles
Ages 0-4	440	4,590	11,365	Median	\$38,642	\$44,380	\$48,041
Ages 5-9	600	5,823	14,585	< \$10,000	600	4,582	9,677
Ages 10-14	555	5,388	13,798	\$10,000-\$14,999	385	3,361	6,529
Ages 15-19	485	4,991	13,143	\$15,000-\$19,999	472	3,814	6,844
Ages 20-24	487	4,978	12,978	\$20,000-\$24,999	462	2,844	6,473
Ages 25-29	529	5,141	12,960	\$25,000-\$29,999	465	3,615	6,901
Ages 30-34	638	5,617	13,453	\$30,000-\$34,999	394	2,842	6,298
Ages 35-39	837	6,474	14,842	\$35,000-\$39,999	321	2,780	5,680
Ages 40-44	1,024	7,457	16,755	\$40,000-\$44,999	433	2,890	5,938
Ages 45-49	1,190	8,250	18,317	\$45,000-\$49,999	355	2,353	4,843
Ages 50-54	1,201	8,204	18,228	\$50,000-\$60,000	424	4,028	8,738
Ages 55-59	1,128	7,759	17,232	\$60,000-\$74,000	570	4,455	9,925
Ages 60-64	978	6,924	15,547	\$75,000-\$99,999	497	4,704	11,550
Ages 65-69	821	5,984	13,414	\$100,000-\$124,999	494	2,887	7,136
Ages 70-74	644	5,029	11,381	\$125,000-\$149,999	177	1,458	3,817
Ages 74-79	482	4,137	9,490	\$150,000-\$199,999	178	1,351	3,573
Ages 80-84	330	3,191	7,396	> \$200,000	250	1,425	4,659
Ages 85+	702	6,723	14,523				

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