



IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.
© 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com
CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

Date: 09.02.2018

The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

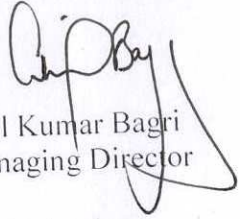
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Sub: Un-audited Financial Results for the quarter and Nine Months ended December 31, 2017

Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the Unaudited Financial Results for the quarter and Nine Months ended December 31, 2017 duly approved by the Board of Directors at their meeting held on Friday, February 9, 2018.

Thank you.

Yours truly,
For **Ikab Securities and Investment Limited**


Anil Kumar Bagri
Managing Director

Encl.: As above



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Statement of Unaudited Financial Results for the Quarter ended December 31, 2017

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			9 Month Ended		Year Ended
		31-Dec-17 (Unaudited)	30-Sep-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Mar-17 (Audited)
1	Income from operation :						
	(a) Revenue from Operations	4338.17	3671.36	1971.18	10435.77	5762.89	7910.70
	(b) Other Income	0.83	0.85	2.13	1.95	18.00	8.73
	Total Income	4339.01	3672.20	1973.31	10437.72	5780.89	7919.44
2	Expenses :						
	(a) Cost of Materials consumed (Incl. Purchase of Stock in Trade)	4189.71	3961.04	2084.44	10558.88	5692.15	7373.70
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	90.46	(455.18)	(171.27)	(473.63)	(125.79)	250.67
	(c) Excise duty	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Employee benefits expenses.	8.25	7.80	6.95	20.14	14.76	24.22
	(d) Finance costs	65.02	50.77	16.36	193.13	104.85	145.09
	(e) Depreciation and amortisation expenses	1.15	1.11	1.17	3.37	3.45	4.60
	(f) Other expenses	5.81	11.26	4.68	23.77	16.35	24.70
	Total Expenses	4,360.40	3,576.80	1,942.33	10325.66	5705.77	7822.98
3	Profit before Tax (1-2)	(21.40)	95.41	30.98	112.06	75.12	96.46
4	Tax expenses :						
	(a) Current tax (net of Mat credit)	-	-	-	-	-	19.00
	(b) Deferred Tax	-	-	-	-	-	(0.55)
	Total Tax expense	-	-	-	-	-	18.45
5	Net Profit after Tax (3-4)	(21.40)	95.41	30.98	112.06	75.12	78.01
6	Other Comprehensive income : (Item that will not be reclassified to profit or loss):						
	(a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
	(b) Equity Instruments through other comprehensive income	-	-	-	-	-	-
	(c) Deferred Tax relating to the above items	-	-	-	-	-	-
	Total Other Comprehensive income/(loss)	-	-	-	-	-	-
7	Profit for the year (5+6)	(21.40)	95.41	30.98	112.06	75.12	78.01
8	Paid-up equity shares capital (face value Rs. 10 each)	341.64	341.64	341.64	341.64	341.64	341.64
9	Earnings per share of Rs. 10 each (for period - not annualised)						
	(a) Basic	(0.63)	2.79	0.91	3.28	2.20	2.28
	(b) Diluted	(0.63)	2.79	0.91	3.28	2.20	2.28




IKAB SECURITIES & INVESTMENT LTD.

Notes:

1	The Unaudited Financial Result for the Nine months ended December 31, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 9, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
2	The Statutory Auditors have carried out "Limited Review" of the financial results for the Nine Months and quarter ended December 31, 2017.		
3	These financial statements are prepared in compliance with IND AS adopted by the Company w.e.f - 01.04.2017, with comparatives being restated. All applicable IND AS have been applied consistently and retrospectively wherever required.		
4	The financial statement does not include IND AS compliant results for previous year ended March 31, 2017 as the same is not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016, so the same has been given as per Previous GAAP		
5	Reconciliation of Net Profit for the Nine months and quarter ended December 31, 2016 reported under IGAAP to IND AS.		
	Particulars	Quarter Ended 31.12.2016 (Unaudited)	Nine Months Ended 31.12.2016 (Unaudited)
	Net Profit under Previous IGAAP	30.98	75.12
	Adjustments:	-	-
	Profit or (Loss) after Tax	30.98	75.12
	Other comprehensive Income (Net of Tax)	-	-
	Total Comprehensive Income	30.98	75.12
6	The Unaudited Financial Results for the corresponding quarter ended December 31, 2016 and nine months ended December 31, 2016 prepared under IND AS, is not subject to Limited Review by the Statutory Auditors of the Company and is prepared by the management. The management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its results for the period.		
7	Previous years figures ending March 31, 2017 are given as per previous GAAP which are not comparable.		
8	The Company is engaged in the business of NBFC activities which is in the context of Indian Accounting Standard (IND AS) - 108 "Operating Segemnts" is considered as operating of the Company and has only one segment.		
9	Figures of the previous quarter/ year have been regrouped, wherever necessary.		

Place: Mumbai
Date: February 9, 2018

By order of the Board
For Ikab Securities & Investment Ltd


Anil Bagri
Managing Director
DIN: 00014338

Aalok Mehta & Co.

Chartered Accountant

48/B, Girdhari Bhavan, office No. 9, 2nd Floor, Sadashiv X Lane,
Off. Khadilkar Road, Girgaum, Mumbai – 400 004
Tel No: 9022247214

CERTIFICATE

“We have reviewed the accompanying statement of unaudited financial results of **Ikab Securities & Investment Limited** for the period ended **31/12/2017**. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date : February 9, 2018

For M/s. Aalok Mehta & Co.
Chartered Accountants
FRN: 126756W

A handwritten signature in black ink that reads "A. K. Mehta" with a stylized flourish at the end.

C.A. Aalok Mehta
[Proprietor]
Membership No: 114930