

MKVentures Capital Limited

(formerly "IKAB SECURITIES AND INVESTMENT LIMITED")

CIN L17100MH1991PLC059848

REGD OFF - Express Towers, 11th Floor, Nariman Point, Mumbai - 400 021

EMAIL - infoikabsecurities@gmail.com , Tel: 91 22 6267 3701; URL: <https://mkventurescapital.com/>

Date: 23/12/2022

To,
The Listing Department,
BSE Limited,
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE SCRIP CODE: 514238

Dear Sir/Madam,

Sub: Acquisition of 100% Equity Shares of Destination Properties Private Limited ("DPPL") - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI LODR Regulations"), we wish to intimate as under:

The Company has entered into a Share Purchase Agreement ("SPA"), with Parthasarathi Investment Advisors Private Limited ("PIAPL") in connection with the investment by the Company in Destination Properties Private Limited ("DPPL") by way of the acquisition of 100% equity shares of DPPL from PIAPL.

The disclosure as required under Schedule III of the SEBI LODR Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated 9 September 2015, is attached herewith and marked as Annexure A to this letter.

Copy of the same is also being made available on the website of the Company at:
<https://mkventurescapital.com/>

We request you to kindly take the abovementioned information on record and oblige.

Thanking you,

For MKVentures Capital Limited
(formerly known as "IKAB SECURITIES AND INVESTMENT LIMITED")

Sanket Dilip Rathi
Company Secretary & Compliance Officer

Encl.: Annexure A

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Annexure A - Disclosure pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015

Details of Acquisition (including Securities Subscription Agreement and Shareholders' Agreement)

Sl. No.	Particulars	Remarks
1	Name of the target entity details in brief such as size, turnover, etc.	Destination Properties Private Limited ("DPPL"). DPPL is into business of Real Estate development in Gurgaon and is exploring avenues for various investments/development of opportunities.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, Mr. Madhusudan Kela, Managing Director, is the promoter of the Company. He is also the Significant Beneficial Owner ("SBO") of Parthasarathi Investment Advisors Private Limited, the Holding Company of DPPL. The transaction is being done at arm's length pricing.
3	Industry to which the entity being acquired belongs	Real Estate
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Strategic Investment
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	60 days
7	Nature of consideration whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at The Agreements are entered into which the shares are acquired	Rs. 5,00,000/- (Rupees Five Lakhs Only)
9	Percentage of shareholding/control acquired and/or number of shares	100%

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10	Brief background about entity acquired in terms of products/line of DDPL business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Refer to # 1 above for brief background of DPPL. DPPL was incorporated on 13/05/2011 and turnover of DPPL during the last three Financial Years was: a) F.Y 2019-20: NIL b) F.Y 2020-21: NIL c) F.Y 2021-22: NIL
11	Significant terms of the SHA (in brief) Special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any changes in capital structure, etc.	N.A.
12	Any other disclosures related to such agreements viz. details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements etc.	N.A.

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