



IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.

© 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com

CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

Audited Financial Results for the Period ended on 31-03-2015

	PARTICULARS	3 Months	Preceding 3	Corresponding 3	Year to date	Year to date
		Ended Audited	Months Ended Unaudited	Months ended in the previous year Audited	figure for Current year ended Audited	figure for perious year ended Audited
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Income from Operations					
(a)	Net Sales / Income from Operations	616.35	204.44	297.82	1,902.18	1,086.44
(b)	Other Operating Income	11.46	3.88	52.35	21.12	52.35
	Total Income from Operations	627.81	208.32	350.17	1,923.30	1,138.79
2	Expenses					
(a)	Purchase of Stock in Trade	653.52	185.41	102.98	1,940.66	1,093.93
(b)	Changes in inventories of FG.WIP & Stock in Trade.	(25.06)	24.59	64.91	(169.65)	(50.52)
(c)	Employee benefits expense	7.01	5.90	8.19	16.73	14.67
(d)	Depreciation & amortisation expenses	2.79	3.20	2.11	11.26	8.37
(e)	Other Expenses	2.87	2.41	0.00	98.75	78.16
	Total Expenses	641.12	221.53	178.19	1,897.75	1,144.61
3	Profit/(Loss) from operations before other Income and Finance cost (1-2)	(13.31)	(13.20)	171.98	25.55	(5.82)
4	Other Income	3.37	1.63	0.00	8.66	0.00
5	Profit (+)/ (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	(9.94)	(11.57)	171.98	34.21	(5.82)
6	Finance Cost	0.05	1.68	0.00	37.88	0.02
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(10.00)	(13.25)	171.98	(3.67)	(5.84)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (5-6)	(10.00)	(13.25)	171.98	(3.67)	(5.84)
10	Tax Expenses	(2.20)	0.00	0.00	(2.20)	7.95
11	Net Profit(+)/(Loss)(-) from ordinary Activities after tax-(9-10)	(7.80)	(13.25)	171.98	(1.47)	(13.79)
12	Extraordinary items (net of tax exp.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/(Loss)(-) for the period (11-12)	(7.80)	(13.25)	171.98	(1.47)	(13.79)
14	Paid up equity share capital (Face value of Rs. 10/- each)	341.64	341.64	343.12	341.64	341.64
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	474.62	475.48
16	Earnings per share (not annualised)					
(a)	Basic	(0.23)	(0.39)	5.01	(0.04)	(0.40)
(b)	Diluted	(0.23)	(0.39)	5.01	(0.04)	(0.40)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of Shares	1,435,077	1,605,827	1,605,827	1,435,077	1,605,827
	-Percentage of Shareholding	42.01	47.00	47.00	42.01	47.00
2	Promoters and Promoter group shareholding*					
a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- percentage of shares	-	-	-	-	-
a)	Non-encumbered					
	- Number of shares	1,981,323	1,810,573	1,810,573	1,981,323	1,810,573
	- Percentage of shares	57.99	53.00	53.00	57.99	53.00
	(as % of the total share capital of the co.)					

[Handwritten Signature]



B	INVESTOR COMPLAINTS:					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

PART-II

Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

Standalone Statement of Assets and Liabilities :

[Rs. in Lakhs]

	Particulars	As at	As at
		31.03.2015	31.3.2014
A	EQUITY AND LIABILITIES	Audited	Audited
1	Shareholders Funds :		
	(a) Share Capital	341.64	341.64
	(b) Reserves and Surplus	474.62	476.09
	Sub Total - Shareholders' Funds	816.26	817.73
2	Current Liabilities		
	(a) Short-term Borrowings	0.00	0.00
	(b) Trade Payables	0.00	0.00
	(c) Other Current Liabilities	2.02	4.54
	(d) Other Non Current Liabilities	0.00	0.00
	Sub Total - Current Liabilities	2.02	4.54
	TOTAL - EQUITY AND LIABILITIES	818.28	822.27
B	ASSETS		
1	Non - Current assets		
	(a) Fixed Assets	24.28	38.12
	(b) Non-Current Investments	0.00	0.56
	(c) Long-term Loans and Advances	111.74	129.19
	Sub Total - Non-Current Assets	136.02	167.87
2	Current Assets		
	(a) Inventories	473.93	304.28
	(b) Trade Receivables	0.60	94.65
	(c) Cash and Bank Equivalents	53.98	90.63
	(d) Short Term Loans and Advances	153.75	164.84
	Sub Total - Current Assets	682.26	654.40
	TOTAL - ASSETS	818.28	822.27

Notes:

- The above audited results were approved by the Board of Directors at their meeting held on May 29, 2015.
- The Company is currently engaged in NBFC activities.
- The Company has no segment
- Previous year / period figures have been regrouped, rearranged or reclassified wherever necessary.

For and on behalf of the Board of Directors

Place: Mumbai
Date: 29.05.2015

Amil Bhatnagar
Managing Director



Aalok Mehta & Co.

Chartered Accountant

48/B, Girdhari Bhavan, Office No. 9, 2nd Floor, Sadashiv X Lane,
Girgaum, Mumbai – 400 004

Tel No. 3294 7214

INDEPENDENT AUDITOR'S REPORT

To the Member of IKAB SECURITIES & INVESTMENT LTD

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of IKAB SECURITIES & INVESTMENT LIMITED, which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit & Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) In the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date; and
- (c) In the case of the cash flow statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

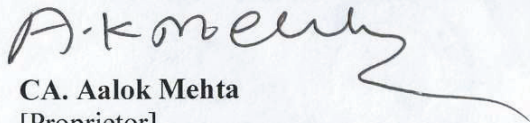


- AALOK MEHTA & COMPANY INVESTMENT LTD.
- e) On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts to the financial statements; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For M/s. Aalok Mehta & Co.

Chartered Accountants

Firm Reg. No. 126756W



CA. Aalok Mehta

[Proprietor]

Membership No. 114930



Place: Mumbai

Date: 29th May 2015