



# IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.  
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CIN : L17100MH11991PLC059848 Website: www.oasiscaps.com

## IKAB SECURITIES & INVESTMENT LIMITED

Regd. Office : Raja Bahadur Compound, Bldg. No. 5, 43 Tamarind Lane, Mumbai - 400 001

### Part I - Statement of standalone unaudited Financial Results for the Quarter Ended June 30, 2014

Sr. No.	PARTICULARS		Quarter Ended			Year Ended
			30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
			Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>					
	Net Sales / Income from Operations		317.30	297.82	349.16	1,086.44
	Other Operating Income		3.47	52.35	0.00	52.35
	<b>Total Income</b>		<b>320.77</b>	<b>350.17</b>	<b>349.16</b>	<b>1,138.79</b>
2	<b>Expenses</b>					
	Cost of Material consumed		0.00	0.00	0.00	0.00
	Purchase of stock in Trade		403.52	102.98	391.37	1,093.93
	Changes in inventories of FG, WIP & Stock in Trade.		(154.23)	64.91	(49.14)	(50.52)
	Employee benefits expense		0.79	8.19	1.21	14.67
	Depreciation & amortisation expenses		2.55	2.11	0.00	8.37
	Other expenses		87.17	59.02	0.32	78.16
	<b>Total expenses</b>		<b>339.81</b>	<b>237.21</b>	<b>343.76</b>	<b>1,144.61</b>
3	<b>Profit/(Loss) from operations before other Income, Finance cost and exceptional items</b>	(1-2)	(19.04)	112.96	5.40	(5.82)
4	Other Income :		0.55	(9.35)	0.00	0.00
5	Profit (+)/ (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	(3+4)	(18.49)	103.61	5.40	(5.82)
6	Finance Cost		17.80	0.02	0.00	0.02
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(5-6)	(36.29)	103.59	5.40	(5.84)
8	Exceptional items		0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	(7+8)	<b>(36.29)</b>	<b>103.59</b>	<b>5.40</b>	<b>(5.84)</b>
10	Tax expenses		0.00	7.95	0.00	7.95
11	<b>Net Profit(+)/(Loss)(-) from ordinary Activities after tax-(9-10)</b>	(9-10)	<b>(36.29)</b>	<b>95.64</b>	<b>5.40</b>	<b>(13.79)</b>
12	Extraordinary items (net of tax exp.)		0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/(Loss)(-) for the period</b>	(11-12)	<b>(36.29)</b>	<b>95.64</b>	<b>5.40</b>	<b>(13.79)</b>
14	Paid-up equity share capital (Face value Rs. 10/-per share)		341.64	341.64	341.64	341.64
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.					475.48
16	Earning Per Share (EPS) (of Rs.10/-each -not annualised): (a) Basic and Diluted		(1.06)	2.80	0.16	(0.40)

[Rs. In Lakhs]



# IKAB SECURITIES & INVESTMENT LTD.

Part II Select Information for the Quarter Ended June 30, 2014					
A	<b>Particulars of Shareholding</b>				
1	Public shareholding				
	-Number of Shares	1,605,827	1,605,827	1,605,827	1,605,827
	-Percentage of shareholding	47.00	47.00	47.00	47.00
2	Promoters and Promoter group shareholding*				
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	- Number of shares				
	- percentage of shares				
	b) Non - encumbered				
	- Number of shares	1,810,573	1,810,573	1,810,573	1,810,573
	- percentage of shares	53.00	53.00	53.00	53.00
	(as a % of the total share capital of the co.)				
B	<b>INVESTOR COMPLAINTS :</b>	3 months ended 30-Jun-2014			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	Nil			
	Disposed of during the quarter	Nil			
	Remaining unresolved at the end of the quarter	Nil			

**Notes:**

- 1 The company has only one segment.
- 2 Previous year / period figures have been regrouped, rearranged or reclassified wherever necessary.
- 3 The above results were taken on record by the Board of Directors at its meeting held on 8th August, 2014

For Ikab Securities & Investment Ltd.

  
Anil Bagri  
Director

Place: Mumbai  
Date: 8th August, 2014



*Pravin Chandak*  
*Associates*

Chartered Accountants

## LIMITED REVIEW REPORT

To,  
The Board of Directors,  
**Ikab Securities and Investments Limited**

We have reviewed the accompanying statement of unaudited financial results of **Ikab Securities and Investments Limited** for the quarter ended on 30<sup>th</sup> June, 2014 which has been initialed by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### **Basis for Qualified Opinion**

*The Company has accounted premium paid on purchase of various option amounting to Rs. 80,28,241 which has open position at 30.06.2014 as loss and debited to Profit and Loss account. This is a departure from accounting treatment prescribed in the "Guidance Note on Accounting for Equity Index and Equity Stock Futures and Options" issued by ICAI. As per this Guidance Note amount of Rs. 80,28,241 was required to be shown under the head current assets after making provision of mark to mark loss. Accordingly, the total profit would have been increased by Rs. 80,28,241. Also, Net profit and shareholders funds would have been increased by Rs. 80,28,241.*

Based on our limited review conducted as above, nothing except the above observation has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in



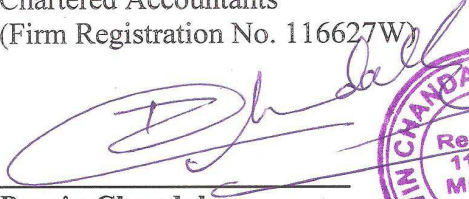
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terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed,  
or that it contains any material misstatement.

**For Pravin Chandak & Associates**

Chartered Accountants

(Firm Registration No. 116627W)

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**Pravin Chandak**

Partner

Membership No. 49391



Place: Mumbai

Date: 06<sup>th</sup> August 2014