



IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.
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 CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

Statement of Financial Results For the Quarter & Six Months ended 30.09.2014

PART-I STANDALONE RESULTS :

[Rs. in Lakhs except EPS]

	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	(31.03.2014)
1	Income from Operations						
	(a) Net Sales / Income from Operations	764.09	317.30	231.45	1,081.39	580.61	1,086.44
	(b) Other Operating Income	2.31	3.47	0.00	5.78	0.00	52.35
	Total Income from Operations	766.40	320.77	231.45	1,087.17	580.61	1,138.79
2	Expenses						
	(a) Purchase of Stock in Trade	698.19	403.52	261.45	1,101.72	652.82	1,093.93
	(b) Changes in inventories of FG,WIP & Stock in Trade.	(14.95)	(154.23)	(28.68)	(169.18)	(77.82)	(50.52)
	(c) Employee benefits expense	3.04	0.79	1.65	3.83	2.86	14.67
	(d) Depreciation & amortisation expenses	2.72	2.55	4.68	5.27	4.68	8.37
	(e) Other Expenses	6.30	87.17	14.13	93.47	14.45	78.16
	Total Expenses	695.29	339.81	253.23	1,035.10	596.99	1,144.61
3	Profit/(Loss) from operations before other Income and Finance cost (1-2)	71.10	(19.04)	(21.78)	52.07	(16.38)	(5.82)
4	Other Income	3.11	0.55	6.19	3.66	6.19	0.00
5	Profit (+)/(Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	74.21	(18.49)	(15.59)	55.73	(10.19)	(5.82)
6	Finance Cost	18.34	17.80	0.00	36.15		0.02
7	Profit/(Loss) from ordinary activities before tax (5-6)	55.87	(36.29)	(15.59)	19.58	(10.19)	(5.84)
8	Tax Expenses	0.00	0.00	0.00	0.00	0.00	7.95
9	Net Profit(+)/(Loss)(-) for the period (7-8)	55.87	(36.29)	(15.59)	19.58	(10.19)	(13.79)
10	Paid up equity share capital (Face value of Rs. 10/-each)	341.64	341.64	341.64	341.64	341.64	341.64
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						475.48
12	Earnings per share (not annualised)						
	(a) Basic	1.64	(1.06)	(0.46)	0.57	(0.30)	(0.40)
	(b) Diluted	1.64	(1.06)	(0.46)	0.57	(0.30)	(0.40)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	1,605,827	1,605,827	1,605,827	1,605,827	1,605,827	1,605,827
	-Percentage of Shareholding	47.00	47.00	47.00	47.00	47.00	47.00
2	Promoters and Promoter group shareholding*						
	a) Non-encumbered						
	- Number of shares	1,810,573	1,810,573	1,810,573	1,810,573	1,810,573	1,810,573
	- Percentage of shares	53.00	53.00	53.00	53.00	53.00	53.00
	(as % of the total share capital of the co.)						
B	INVESTOR COMPLAINTS:						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

[Handwritten Signature]

PART-II
Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement
Standalone / Consolidated Statement of Assets and Liabilities :
[Rs. in Lakhs]

A	Particulars	As at	As at
		30-Sep-14	31-Mar-14
		Unaudited	Audited
	EQUITY AND LIABILITIES		
1	Shareholders Funds :		
	(a) Share Capital	341.64	341.64
	(b) Reserves and Surplus	494.04	476.09
	Sub Total - Shareholders' Funds	835.68	817.73
2	Current Liabilities		
	Other Current Liabilities	3.65	4.54
	Sub Total - Current Liabilities	3.65	4.54
	TOTAL - EQUITY AND LIABILITIES	839.33	822.27
B	ASSETS		
1	Non - Current assets		
	(a) Fixed Assets	30.96	38.12
	(b) Non-Current Investments	0.00	0.56
	(c) Long-term Loans and Advances	117.02	129.19
	Sub Total - Non-Current assets	147.98	167.87
2	Current Assets		
	(a) Inventories	473.46	304.28
	(b) Trade Receivables	0.00	94.65
	(c) Cash and Bank Equivalents	60.88	90.63
	(d) Short Term Loans and Advances	157.01	164.84
	Sub Total - Current assets	691.35	654.40
	TOTAL - ASSETS	839.33	822.27

Notes:

1. The above audited results were approved by the Board of Directors at their meeting held on November 13, 2014.
2. The Company is registered as a Stock Broker under SEBI and is engaged in the business of Trading and Investments.
3. Previous year/period figures have been regrouped, rearranged or reclassified wherever necessary.

For and on behalf of the Board of Directors
**Place: Mumbai
Date: 13.11.2014**

**Anil Bagri
Managing Director**


Aalok Mehta & Co.
Chartered Accountant

48/B, Girdhari Bhavan, Office No. 9, 2nd Floor, Sadashiv X Lane,
Girgaum, Mumbai – 400 004
Tel No. 32947214

CERTIFICATE

“We have reviewed the accompanying statement of unaudited financial results of **Ikab Securities & Investment Limited** for the period ended **30/09/2014**. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date : November 10, 2014

For M/s. Aalok Mehta & Co.
Chartered Accountants
FRN:126756W

C.A. Aalok Mehta
[Proprietor]
Membership No: 114930



Aalok Mehta & Co.

Chartered Accountant

48/B, Girdhari Bhavan, Office No. 9, 2nd Floor, Sadashiv X Lane,
Girgaum, Mumbai – 400 004
Tel No. 32947214

CERTIFICATE

“We have reviewed the accompanying statement of unaudited financial results of **Ikab Securities & Investment Limited** for the period from **01/04/2014 to 30/09/2014**. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Place: Mumbai

Date : November 10, 2014

For M/s. Aalok Mehta & Co.
Chartered Accountants
FRN:126756W



C.A. Aalok Mehta
[Proprietor]
Membership No: 114930

