



# **IKAB SECURITIES & INVESTMENT LTD.**

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.  
© 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com  
CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

Date: May 30, 2017

To  
The General Manager  
DCS - CRD  
BSE LIMITED, P. J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

Sir / Madam,

**Scrip code: 514238**

**Sub.: Audited Financial Results for the quarter and year ended 31.03.2017**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the following duly approved by the Board of Directors at their meeting held on May 30, 2017:

1. Audited Financial Results for the quarter and year ended 31.03.2017 along with the unmodified opinion.
2. Auditors Report on the Audited Financial Results for the quarter and year ended 31.03.2017.

Thank you.

Yours truly,

**For IKAB SECURITIES AND INVESTMENT LIMITED**

  
Anil Kumar Bagri  
Managing Director  
DIN: 00014338

Encl.:

Audited Final Results for the quarter and year ended 31.03.2017 along with Auditor's Report and Unmodified Opinion.



# IKAB SECURITIES & INVESTMENT LTD.

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## Audited Financial Results for the Quarter and Year ended on 31.03.2017

[Rs. in Lakhs except EPS]

	PARTICULARS	3 Months Ended 31.03.2017	Preceding 3 Months Ended 31.12.2016	Corresponding 3 Months ended in the previous year 31.03.2016	Year to date figure for Current year ended 31.03.2017	Year to date figure for perious year ended 31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from Operations</b>					
	(a) Net Sales / Income from Operations	2,128.18	1,969.21	748.43	7,883.61	3,821.92
	(b) Other Operating Income	19.64	1.97	10.86	27.10	22.21
	<b>Total Income from Operations</b>	<b>2,147.82</b>	<b>1,971.18</b>	<b>759.29</b>	<b>7,910.70</b>	<b>3,844.13</b>
2	<b>Expenses</b>					
	(a) Purchase of Stock in Trade	1,681.54	2,084.44	807.94	7,373.70	3,802.54
	(b) Changes in inventories of FG,WIP & Stock in Trade.	376.46	(171.27)	(26.40)	250.67	(43.46)
	(c) Employee benefits expense	9.46	6.95	8.41	24.22	24.84
	(d) Depreciation & amortisation expenses	1.15	1.17	4.02	4.60	10.31
	(e) Other Expenses	8.35	4.68	26.06	24.70	41.51
	<b>Total Expenses</b>	<b>2,076.97</b>	<b>1,925.97</b>	<b>820.04</b>	<b>7,677.89</b>	<b>3,835.73</b>
3	Profit/(Loss) from operations before other Income and Finance cost (1-2)	70.85	45.21	(60.75)	232.81	8.40
4	Other Income	(9.26)	2.13	5.86	8.73	12.63
5	Profit (+)/ (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	61.59	47.34	(54.89)	241.55	21.03
6	Finance Cost	40.24	16.36	0.55	145.09	24.70
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	21.35	30.98	(55.44)	96.46	(3.67)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit /(Loss) from ordinary activities before tax (7-8)	21.35	30.98	(55.44)	96.46	(3.67)
10	Tax Expenses	18.20	0.00	(1.95)	18.20	(1.95)
11	Net Profit(+)/(Loss)(-) from ordinary Activities after tax-(9-10)	3.15	30.98	(53.50)	78.26	(1.73)
12	Extraordinary items (net of tax exp.)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit(+)/(Loss)(-) for the period (11-12)</b>	<b>3.15</b>	<b>30.98</b>	<b>(53.50)</b>	<b>78.26</b>	<b>(1.73)</b>
14	Paid up equity share capital (Face value of Rs. 10/- each )	341.64	341.64	341.64	341.64	341.64
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	551.15	472.89
16	(i) Earning Per Share (EPS) ( before Extraordinary items ) (of Rs.10/-each -not annualised):					
	(a) Basic	0.09	0.91	(1.57)	2.29	(0.05)
	(b) Diluted	0.09	0.91	(1.57)	2.29	(0.05)
17	Earnings per share (not annualised)					
	(a) Basic	0.09	0.91	(1.57)	2.29	(0.05)
	(b) Diluted	0.09	0.91	(1.57)	2.29	(0.05)




# IKAB SECURITIES & INVESTMENT LTD.

## PART-II

Statement of Assets and Liabilities as on March 31, 2017		[Rs. in Lakhs]	
Particulars		As at 31.03.2017	As at 31.3.2016
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders Funds :</b>		
	(a) Share Capital	341.64	341.64
	(b) Reserves and Surplus	551.15	472.89
	<b>Sub Total - Shareholders' Funds</b>	<b>892.79</b>	<b>814.53</b>
<b>2</b>	<b>Current Liabilities</b>		
	(a) Short - term borrowings	0.00	0.00
	(b) Deferred Tax Liabilities (Net)	0.00	0.00
	(c) Other Current Liabilities	23.57	2.29
	(d) Short- term provisions	0.00	0.00
	<b>Sub Total - Current Liabilities</b>	<b>23.57</b>	<b>2.29</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>916.36</b>	<b>816.82</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current assets</b>		
	(a) Fixed Assets	9.23	13.85
	(b) Deferred Tax Assets (Net)	2.48	1.94
	(c) Long-term Loans and Advances	22.30	23.83
	(d) Other Non-current Assets	20.04	4.69
	<b>Sub Total - Non-Current assets</b>	<b>54.05</b>	<b>44.30</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	266.72	517.39
	(b) Trade Receivables	10.48	0.48
	(c) Cash and Bank Equivalents	441.92	110.85
	(d) Short Term Loans and Advances	143.19	143.82
	<b>Sub Total - Current assets</b>	<b>862.31</b>	<b>772.53</b>
	<b>TOTAL - ASSETS</b>	<b>916.36</b>	<b>816.82</b>

### Notes:

1. The above audited results were approved by the Board of Directors at their meeting held on May 30, 2017
2. The Company is currently engaged in NBFC activities and has only one segment
3. Previous year / period figures have been regrouped, rearranged or reclassified wherever necessary. Operational Interest Income of Rs.13.67 lacs which was erroneously shown as Other Income in the period ended 31.12.2016, has been rectified.

For and on behalf of the Board of Directors

Place: Mumbai  
Date: 30.05.2017

Anil Bagri  
Managing Director





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Date: May 30, 2017

To  
The General Manager  
DCS - CRD  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001


Sir / Madam,

**Scrip code: 514238**  
**Sub.: Declaration of Unmodified Opinion**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular dated 27.05.2016 the company hereby declares and confirms that the Audit Report in respect of Annual Audited Financial Results for the year ended 31<sup>st</sup> March, 2017 is with unmodified opinion from the Auditors of the company.

Thank you

Yours truly,  
For IKAB SECURITIES AND INVESTMENT LIMITED

  
Anil Kumar Bagri  
Managing Director  
DIN: 00014338



**Aalok Mehta & Co.**  
**Chartered Accountant**  
48/B, Girdhari Bhavan, Office No. 9, 2<sup>nd</sup> Floor, Sadashiv X Lane,  
Girgaum, Mumbai – 400 004  
Tel No.9022247214

To  
The Board of Directors  
M/s. Ikab Securities and Investment Limited

We have audited the accompanying statement of standalone financial results of M/s. Ikab Securities and Investment Limited (“The Company”) for the year ended March 31, 2017 (“The Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CRD/ FAC/ 62/ 2016 dated July 5, 2016.

This statement, which is the responsibility of the company’s management and approved by the Board of Directors on the basis of the related standalone financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on these standalone financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the statement is free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend upon the auditor’s judgment, including assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company preparation of standalone financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of Company’s internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the Company’s Directors, as well as evaluating the overall presentation of the Standalone financial statements.



In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i) Have been presented in accordance with the requirements of regulation 33 of the SEBI (LODR) Regulations, 2015 in this regard; and
- ii) Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the Current year.

**For M/s. Aalok Mehta & Co.**

Chartered Accountants

(FRN: 126756W)

*A. Mehta*



(Aalok Mehta)

Proprietor

Membership No: 114930


Place : Mumbai

Date : 30.05.2017

**Aalok Mehta & Co.**  
**Chartered Accountant**  
48/B, Girdhari Bhavan, Office No. 9, 2<sup>nd</sup> Floor, Sadashiv X Lane,  
Girgaum, Mumbai – 400 004  
Tel No.9022247214

Name of the Firm : Aalok Mehta & Co.  
Membership No : 114930  
Firm Registration No : 126756W  
Address : 48/B, Girdhari Bhavan, Office No. 9, 2<sup>nd</sup> Floor, Sadashiv X Lane,  
Girgaum, Mumbai – 400 004  
Telephone No : 9022247214  
Email id : akmehta48@yahoo.co.in  
Profession : Practicing Chartered Accountant  
Status : Proprietor  
Year of Establishment : 27.10.2005  
Activities : The professional work undertaken by the firm is carried out with objectivity and full sense of involvement with due regard to client requirements and compliance obligations. Pre / Post audit discussions with the management are carried out at the required levels. The firm and its proprietor have experience and expertise in the following areas of professional work:  
  
Statutory Audit, Tax Audit and Tax Advisory, Internal Audit, Investigations, inspection and due diligence for mergers and acquisitions  
Infrastructure : Office premises of about 485sq. feet at the above address. The office has 5 computers, 2 printers, 1 scanner. Staff of seven to carry out the work.

**For M/s. Aalok Mehta & Co.**  
Chartered Accountants  
(FRN: 126756W)

  
(Aalok Mehta) Proprietor  
Membership No: 114930



Place : Mumbai  
Date : 30.05.2017