

# MKVentures Capital Limited

(formerly "IKAB SECURITIES AND INVESTMENT LIMITED")

CIN L17100MH1991PLC059848

REGD OFF - Express Towers, 11th Floor, Nariman Point, Mumbai - 400 021

EMAIL - [info@mkventurescapital.com](mailto:info@mkventurescapital.com) , Tel: 91 22 6267 3701; URL: <https://mkventurescapital.com/>

Date: 08<sup>th</sup> November, 2023

The Manager,  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
Mumbai - 400001

Ref.: Scrip Code: 514238

**Sub: Outcome of the Board Meeting held on 08<sup>th</sup> November, 2023.**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. on Wednesday, November 08, 2023, inter-alia, considered and unanimously resolved in respect of the following matters:

1. The Board has approved the unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2023.
2. Limited Review Report unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2023, issued by Statutory Auditor M/s ARSK & Associates, Chartered Accountants.

The Board Meeting commenced at 3.45 p.m. and concluded at 4.25 p.m.

Kindly take the same on your record and acknowledge.

**Thanking you**

SANKET | Digitally signed  
DILIP | by SANKET DILIP  
RATHI | RATHI  
RATHI | Date: 2023.11.08  
16:35:46 +05'30'

**Yours faithfully,  
For MKVentures Capital Limited**

**Sanket Rathi  
Company Secretary & Compliance Officer  
Encl: Annexure 1**

# **ARSK & ASSOCIATES**

CHARTERED ACCOUNTANTS

'Naman Midtown'  
14<sup>th</sup> floor, Senapati Bapat Marg,  
Elphinstone  
Mumbai – 400013  
Tel: (91) (22) 2422-4481  
E-mail: info@arsk.in

**Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of MKVENTURES CAPITAL LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
MKVENTURES CAPITAL LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MKVENTURES CAPITAL LIMITED** (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

## **ARSK & ASSOCIATES**

CHARTERED ACCOUNTANTS

'Naman Midtown'  
14<sup>th</sup> floor, Senapati Bapat Marg,  
Elphinstone  
Mumbai – 400013  
Tel: (91) (22) 2422-4481  
E-mail: info@arsk.in

4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ARSK & ASSOCIATES**  
**Chartered Accountants**  
Firm Registration Number: 315082E



**CA. Ravindra Khandelwal**  
Partner  
Membership No. 054615  
UDIN: 23054615BG1VXDQ8201

Place: Mumbai  
Date: 08.11.2023

**MKVENTURES CAPITAL LIMITED**

CIN: L17100MH1991PLC059848

Registered office: Express Towers, 11th floor, Nariman point, Mumbai-400021

Email: info@mkventurescapital.com, Tel: 91 22 6267 3701, URL: https://mkventurescapital.com/

Statement of unaudited standalone financial results for the Quarter and Half year ended 30th September 2023

Amount (Rs.'000)

Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>						
<b>(I) Revenue from operations</b>						
(a) Interest income	85,950.27	1,17,261.29	4,377.04	2,03,211.56	4,377.04	1,03,491.97
(b) Net gain on fair value change	-	-	1,738.21	-	3,075.79	4,290.58
(c) Other operating income	10,000.00	6,550.00	20,475.00	18,550.00	20,475.00	1,65,500.05
<b>Total revenue from operations</b>	<b>95,950.27</b>	<b>1,25,811.29</b>	<b>26,590.25</b>	<b>2,21,761.56</b>	<b>27,927.83</b>	<b>2,73,282.57</b>
(II) Other income	4,322.68	1,775.48	280.99	6,098.16	313.63	348.19
<b>(III) Total Income (I+II)</b>	<b>1,00,272.95</b>	<b>1,27,586.77</b>	<b>26,871.24</b>	<b>2,27,859.71</b>	<b>28,241.46</b>	<b>2,73,630.76</b>
<b>(IV) Expenses</b>						
(a) Finance costs	27,566.39	44,835.42	2,397.26	72,401.80	2,397.26	40,042.49
(b) Employee benefits expense	2,866.95	1,964.45	33.95	4,831.40	33.95	3,566.76
(c) Depreciation & Amortization expenses	30.69	-	-	30.69	-	-
(d) Other expenses	4,967.83	6,179.33	419.56	11,147.15	539.75	12,485.35
<b>(IV) Total expenses</b>	<b>35,431.85</b>	<b>52,979.20</b>	<b>2,850.77</b>	<b>88,411.05</b>	<b>2,970.95</b>	<b>56,094.60</b>
<b>Profit before exceptional items &amp; tax</b>	<b>64,841.09</b>	<b>74,607.57</b>	<b>24,020.47</b>	<b>1,39,448.66</b>	<b>25,270.51</b>	<b>2,17,536.16</b>
Exceptional items	-	-	-	-	-	-
<b>(V) Profit before tax (III-IV)</b>	<b>64,841.09</b>	<b>74,607.57</b>	<b>24,020.47</b>	<b>1,39,448.66</b>	<b>25,270.51</b>	<b>2,17,536.16</b>
Tax expense:						
(a) Current tax	16,809.07	19,761.21	6,333.70	36,570.28	6,333.70	56,973.87
(b) Income tax adjustment for earlier years	-	231.43	-	231.43	-	(501.44)
(c) Deferred tax (credit)/charge	378.34	174.41	-	552.75	-	(1,945.37)
<b>(VI) Total tax expenses</b>	<b>17,187.41</b>	<b>20,167.05</b>	<b>6,333.70</b>	<b>37,354.46</b>	<b>6,333.70</b>	<b>54,527.06</b>
<b>(VII) Profit after tax (V-VI)</b>	<b>47,653.68</b>	<b>54,440.52</b>	<b>17,686.78</b>	<b>1,02,094.20</b>	<b>18,936.81</b>	<b>1,63,009.10</b>
<b>Other comprehensive income</b>						
A. (i) Items that will not be reclassified to profit or loss						
-Changes in fair valuation of Equity instruments	-	-	-	-	-	-
-Remeasurement gains/losses on defined benefit plan	-	-	-	-	-	53.99
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(13.59)
B. (i) Items that will be reclassified to profit or Loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>(VIII) Total other comprehensive income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40.40</b>
<b>(IX) Total comprehensive income for the period (VII+VIII)</b>	<b>47,653.69</b>	<b>54,440.52</b>	<b>17,686.78</b>	<b>1,02,094.20</b>	<b>18,936.81</b>	<b>1,63,049.50</b>
Paid-up equity share capital (Face value of ₹ 10)	38,434.50	38,434.50	34,164.00	38,434.50	34,164.00	34,164.00
Other equity	-	-	-	-	-	2,83,664.42
<b>Earnings per share (not annualised)</b>						
Basic (₹)	12.40	14.32	5.18	27.14	5.54	47.71
Diluted (₹)	12.40	14.32	5.18	27.14	5.54	47.71

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MKVENTURES CAPITAL LIMITED

CIN: L17100MH1991PLC059848

Registered office: Express Towers, 11th floor, Nariman point, Mumbai-400021

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Statement of unaudited standalone financial results for the Quarter and Half year ended 30th September 2023

Amount (Rs.'000)

Particulars	As at	As at	As at
	30th September 2023	30th September 2022	31st March 2023
	Unaudited	Unaudited	Audited
<b>ASSETS</b>			
<b>Financial assets</b>			
(a) Cash and cash equivalents	16,660.34	333.39	2,924.97
(b) Bank balance other than Cash and cash equivalents	2,96,080.31	54,810.39	10,883.02
(c) Loans	13,49,079.70	2,30,201.03	30,53,720.14
(d) Investments	500.00	1,38,310.38	500.00
(e) Other Financial Assets	7,757.73	3,759.51	19,985.34
<b>Total financial assets</b>	<b>16,70,694.09</b>	<b>4,27,414.71</b>	<b>30,88,013.47</b>
<b>Non-financial assets</b>			
(a) Current tax assets (net)	-	707.79	2,073.92
(b) Deferred tax assets (net)	1,379.03	-	1,931.78
(c) Property, plant and equipment	2,360.41	-	-
(d) Other non-financial assets	133.84	133.27	4.43
<b>Total non-financial assets</b>	<b>3,873.29</b>	<b>841.07</b>	<b>4,010.14</b>
<b>Total Assets (I+II)</b>	<b>16,74,567.37</b>	<b>4,28,255.77</b>	<b>30,92,023.60</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Liabilities</b>			
<b>Financial liabilities</b>			
(a) Borrowings (other than debt securities)	5,43,500.00	2,50,000.00	24,88,448.86
(b) Other financial liabilities	2,95,578.64	2,486.39	2,71,738.26
<b>Total financial liabilities</b>	<b>8,39,078.64</b>	<b>2,52,486.39</b>	<b>27,60,187.11</b>
<b>Non-financial liabilities</b>			
(a) Current tax liabilities (net)	6,573.11	-	-
(b) Provisions	82.99	50.27	7,729.54
(c) Other non-financial liabilities	1,515.75	2,002.93	6,278.53
<b>Total non-financial liabilities</b>	<b>8,171.86</b>	<b>2,053.20</b>	<b>14,008.07</b>
<b>Equity</b>			
(a) Equity Share Capital	38,434.50	34,164.00	34,164.00
(b) Other equity	7,88,882.38	1,39,552.19	2,83,664.42
<b>Total equity</b>	<b>8,27,316.88</b>	<b>1,73,716.19</b>	<b>3,17,828.42</b>
<b>Total equity and liabilities (I+II+III)</b>	<b>16,74,567.37</b>	<b>4,28,255.77</b>	<b>30,92,023.60</b>

*[Handwritten Signature]*



MKVENTURES CAPITAL LIMITED

CIN: L17100MH1991PLC059848

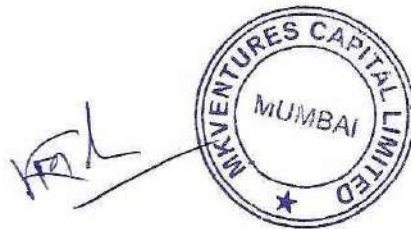
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Statement of unaudited standalone financial results for the Quarter and Half year ended 30th September 2023

Amount (Rs.'000)

Particulars	For the period ended	For the period ended	For the year ended
	30th September 2023	30th September 2022	31st March 2023
	Unaudited	Unaudited	Audited
<b>(A). Cash flow from operating activities</b>			
Profit/ (loss) before tax	1,39,448.66	25,270.51	2,17,536.16
<b>Adjustments for:</b>			
Depreciation & amortisation	30.69	-	-
Interest on fixed deposits	(5,992.53)	-	(793.78)
Finance costs	72,401.80	2,397.72	40,042.49
Provision for gratuity	28.90	-	3.82
Net (gain)/loss on financial instruments at fair value through profit or loss	-	(3,075.79)	(4,290.56)
<b>Cash generated from operation before working capital changes</b>	<b>2,05,917.53</b>	<b>24,592.44</b>	<b>2,52,498.14</b>
<b>Changes in operating assets and liabilities</b>			
(Increase)/ decrease in loans	17,04,640.43	(2,30,201.03)	(30,53,720.14)
(Increase)/ decrease in other financial assets	12,227.61	2,447.59	(15,863.62)
(Increase)/ decrease in other non financial assets	(129.41)	-	8.04
Increase/(decrease) in other financial liabilities	23,840.38	(2,229.20)	2,64,186.09
Increase/(decrease) in provisions	-	-	7,729.44
Increase/ (decrease) in other non financial liabilities	(4,762.78)	1,749.86	6,265.18
<b>Cash generated from operations</b>	<b>19,41,733.76</b>	<b>(2,03,640.35)</b>	<b>(25,38,896.86)</b>
Tax paid (net)	28,154.67	3,352.48	55,048.42
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>19,13,579.09</b>	<b>(2,06,992.83)</b>	<b>(25,93,945.28)</b>
<b>(B). Cash flow from investing activities</b>			
Interest on fixed deposits	5,992.53	-	793.78
(Purchase) / Sale of property, plant and equipment & intangible assets (net)	(2,391.10)	-	-
Investment in fixed deposits (net)	(2,85,813.29)	(54,810.39)	971.51
(Purchase)/sale of investments measured at FVTPL (net)	-	-	1,39,025.15
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(2,82,211.86)</b>	<b>(54,810.39)</b>	<b>1,40,790.44</b>
<b>(C). Cash flow from financing activities</b>			
Proceeds from Right issue of equity share	3,99,718.80	-	-
Proceeds/(Repayment) from borrowings (net)	(19,52,495.31)	2,50,000.00	24,88,448.86
Interest on borrowing paid	(64,855.36)	-	(32,651.12)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(16,17,631.86)</b>	<b>2,50,000.00</b>	<b>24,55,797.73</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>13,735.37</b>	<b>(11,803.22)</b>	<b>2,642.89</b>
Cash and cash equivalents at the beginning of the year	2,924.97	12,136.61	282.08
<b>Cash and cash equivalents at the end of the year</b>	<b>16,660.34</b>	<b>333.39</b>	<b>2,924.97</b>



**MKVENTURES CAPITAL LIMITED**

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Statement of unaudited standalone financial results for the Quarter and Half year ended 30th September 2023

1	This unaudited Standalone Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2	The Company is a Non Banking Financial Company and has no activities other than those of an Loan and investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".
3	The above standalone Financial results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 8th November 2023 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the limited review of the aforesaid results.
4	The figures for the quarter ended 30th September 2023 represent balancing figures between the unaudited figures for the half year ended 30th September 2023 and quarter ended 30th June 2023 which were subjected to limited review by statutory auditors.

For and on behalf of the Board of Directors

MKVENTURES CAPITAL LIMITED



Madhusudan Murlidhar Kela  
Managing Director  
DIN: 05109767



Date: 08-11-2023

Place : Mumbai



# **ARSK & ASSOCIATES**

CHARTERED ACCOUNTANTS

'Naman Midtown'  
14<sup>th</sup> floor, Senapati Bapat Marg,  
Elphinstone  
Mumbai – 400013  
Tel: (91) (22) 2422-4481  
E-mail: info@arsk.in

**Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of MKVENTURES CAPITAL LIMITED, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
MKVENTURES CAPITAL LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **MKVENTURES CAPITAL LIMITED** (the "Holding Company") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") and its share of the profit after tax for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410-"Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed the procedures in accordance with Circular No. CIR/ CFD/ CMD1/44/ 2019 dated 29 March 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



## **ARSK & ASSOCIATES**

CHARTERED ACCOUNTANTS

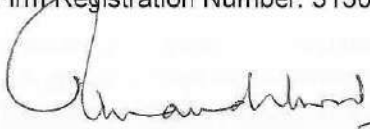
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Mumbai – 400013  
Tel: (91) (22) 2422-4481  
E-mail: info@arsk.in

4. The Statement includes the result of the following entities:

Sr.No.	Name of the entity	Relationship
1.	MKVentures Capital Limited	Holding Company
2.	Destination Properties Private Limited	Wholly Owned Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ARSK & ASSOCIATES**  
**Chartered Accountants**  
Firm Registration Number: 315082E



**CA. Ravindra Khandelwal**  
Partner  
Membership No. 054615  
UDIN: 23054615BGVXDR3418

Place: Mumbai  
Date: 08.11.2023

**MKVENTURES CAPITAL LIMITED**

CIN: L17100MH1991PLC059848

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Statement of unaudited consolidated financial results for the Quarter and Half year ended 30th September 2023

Amount (000)

Particulars	Consolidated					
	Quarter ended			Half year ended		Year ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Refer Note-4	Unaudited	Refer Note-4	Audited
<b>Income</b>						
<b>(I) Revenue from operations</b>						
(a) Interest income	85,950.27	1,17,261.29	-	2,03,211.56	-	1,03,491.97
(b) Net gain on fair value change	-	-	-	-	-	4,290.56
(c) Other operating income	10,000.00	8,550.00	-	18,550.00	-	1,65,500.05
<b>Total revenue from operations</b>	<b>95,950.27</b>	<b>1,25,811.29</b>	<b>-</b>	<b>2,21,761.56</b>	<b>-</b>	<b>2,73,282.57</b>
(II) Other income	4,617.24	2,038.27	-	6,655.51	-	1,299.57
<b>(III) Total Income (I+II)</b>	<b>1,00,567.51</b>	<b>1,27,849.56</b>	<b>-</b>	<b>2,28,417.07</b>	<b>-</b>	<b>2,74,582.14</b>
<b>(IV) Expenses</b>						
(a) Finance costs	27,566.39	44,835.42	-	72,401.80	-	40,042.49
(b) Employee benefits expense	2,866.95	1,964.45	-	4,831.40	-	3,566.76
(c) Depreciation and Amortisation expense	30.69	-	-	30.69	-	-
(d) Other expenses	4,967.83	6,179.33	-	11,147.15	-	12,533.36
<b>(IV) Total expenses</b>	<b>35,431.85</b>	<b>52,979.20</b>	<b>-</b>	<b>88,411.05</b>	<b>-</b>	<b>56,142.61</b>
<b>Profit before exceptional items &amp; tax</b>	<b>65,135.65</b>	<b>74,870.36</b>	<b>-</b>	<b>1,40,006.01</b>	<b>-</b>	<b>2,18,439.53</b>
Exceptional items	-	-	-	-	-	-
<b>(V) Profit before tax (III-IV)</b>	<b>65,135.65</b>	<b>74,870.36</b>	<b>-</b>	<b>1,40,006.01</b>	<b>-</b>	<b>2,18,439.53</b>
Tax expense:						
(a) Current tax	16,883.21	19,827.35	-	36,710.55	-	57,201.23
(b) Income tax adjustment for earlier years	-	231.43	-	231.43	-	(501.44)
(c) Deferred tax (credit)/charge	378.34	174.41	-	552.75	-	(1,945.37)
<b>(VI) Total tax expenses</b>	<b>17,261.54</b>	<b>20,233.19</b>	<b>-</b>	<b>37,494.73</b>	<b>-</b>	<b>54,754.41</b>
<b>(VII) Profit after tax (V-VI)</b>	<b>47,874.11</b>	<b>54,637.17</b>	<b>-</b>	<b>1,02,511.28</b>	<b>-</b>	<b>1,63,685.12</b>
<b>Other comprehensive income</b>						
A (i) Items that will not be reclassified to profit or loss						
-Changes in fair valuation of Equity instruments	-	-	-	-	-	-
-Remeasurement gains/losses on defined benefit plan	-	-	-	-	-	53.99
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(13.59)
B (i) Items that will be reclassified to profit or Loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>(VIII) Total other comprehensive income (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40.40</b>
<b>(IX) Total comprehensive income for the period (VII+VIII)</b>	<b>47,874.11</b>	<b>54,637.17</b>	<b>-</b>	<b>1,02,511.28</b>	<b>-</b>	<b>1,63,725.52</b>
<b>Net Profit/(Loss) for the period/year attributable to:</b>						
- Owners	47,874.11	54,637.17	-	1,02,511.28	-	1,63,685.12
- Non-controlling Interest	-	-	-	-	-	-
<b>Other Comprehensive income attributable to:</b>						
- Owners	-	-	-	-	-	40.40
- Non-controlling Interest	-	-	-	-	-	-
<b>Total comprehensive income attributable to:</b>						
- Owners	47,874.11	54,637.17	-	1,02,511.28	-	1,63,725.52
- Non-controlling Interest	-	-	-	-	-	-
Paic-up equity share capital (Face value of ₹ 10)	38,434.50	38,434.50	-	38,434.50	-	34,164.00
Other equity	-	-	-	-	-	28,43,31,532
<b>Earnings per share (not annualised)</b>						
Basic (₹)	12.46	14.37	-	27.25	-	47.91
Diluted (₹)	12.46	14.37	-	27.25	-	47.91

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**MKVENTURES CAPITAL LIMITED**

CIN: L17100MH1991PLC059848

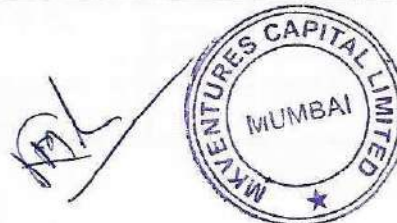
Registered office: Express Towers, 11th floor, Nariman point , Mumbai-400021

Email: info@mkventurescapital.com, Tel: 91 22 6267 3701, URL:https://mkventurescapital.com/

Statement of unaudited consolidated financial results for the Quarter and Half year ended 30th September 2023

Amount (000)

Particulars	As at	As at	As at
	30th September 2023	30th September 2022	31st March 2023
	Unaudited	Refer Note-4	Audited
<b>ASSETS</b>			
<b>Financial assets</b>			
(a) Cash and cash equivalents	16,689.30	-	3,043.93
(b) Bank balance other than Cash and cash equivalents	2,96,696.31	-	36,551.92
(c) Loans	13,49,079.70	-	30,53,720.14
(d) Other Financial Assets	33,928.25	-	19,985.34
<b>Total financial assets</b>	<b>16,96,393.57</b>	-	<b>31,13,301.33</b>
<b>Non-financial assets</b>			
(a) Current tax assets (net)	-	-	2,091.70
(b) Deferred tax assets (net)	1,379.03	-	1,931.78
(c) Property, plant and equipment	1,45,811.88	-	1,43,451.47
(d) Other non-financial assets	133.84	-	4.43
<b>Total non-financial assets</b>	<b>1,47,324.75</b>	-	<b>1,47,479.38</b>
<b>Total Assets (I+II)</b>	<b>18,43,718.32</b>	-	<b>32,60,780.72</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Liabilities</b>			
<b>Financial liabilities</b>			
(a) Borrowings (other than debt securities)	5,43,500.00	-	24,88,448.86
(b) Other financial liabilities	4,63,674.04	-	4,39,828.26
<b>Total financial liabilities</b>	<b>10,07,174.04</b>	-	<b>29,28,277.11</b>
<b>Non-financial liabilities</b>			
(a) Current tax liabilities (net)	6,548.51	-	-
(b) Provisions	82.99	-	7,729.54
(c) Other non-financial liabilities	1,515.75	-	6,278.53
<b>Total non-financial liabilities</b>	<b>8,147.26</b>	-	<b>14,008.07</b>
<b>Equity</b>			
(a) Equity Share Capital	38,434.50	-	34,164.00
(b) Other equity	7,89,962.52	-	2,84,331.53
<b>Total equity</b>	<b>8,28,397.02</b>	-	<b>3,18,495.53</b>
<b>Total equity and liabilities (I+II+III)</b>	<b>18,43,718.32</b>	-	<b>32,60,780.72</b>





**MKVENTURES CAPITAL LIMITED**

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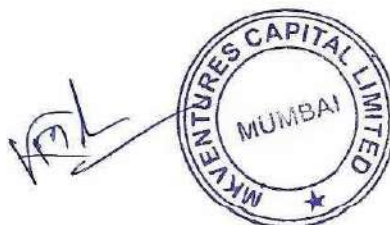
Registered office: Express Towers, 11th floor, Nariman point , Mumbai-400021

Email: info@mkventurescapital.com, Tel: 91 22 6267 3701, URL:https://mkventurescapital.com/

Statement of unaudited consolidated financial results for the Quarter and Half year ended 30th September 2023

Amount (000)

Particulars	For the period ended	For the period ended	For the year ended
	30th September 2023	30th September 2022	31st March 2023
	Unaudited	Refer Note-4	Audited
<b>(A). Cash flow from operating activities</b>			
Profit/ (loss) before tax	1,40,006.01	-	2,18,439.53
<b>Adjustments for:</b>			
Depreciation & amortisation	30.69	-	-
Interest on fixed deposits	6,549.89	-	(793.78)
Finance costs	72,401.80	-	40,042.49
Provision for gratuity	28.90	-	3.82
Impairment on the financial instruments	-	-	7,675.45
Net (gain)/loss on financial instruments at fair value through profit or loss	-	-	(4,290.56)
<b>Cash generated from operation before working capital changes</b>	<b>2,19,017.30</b>	-	<b>2,61,076.96</b>
<b>Changes in operating assets and liabilities</b>			
(Increase)/ decrease in loans	17,04,640.43	-	(30,61,395.59)
(Increase)/ decrease in other financial assets	(13,942.91)	-	(16,674.81)
(Increase)/ decrease in other non financial assets	(129.41)	-	8.04
Increase/(decrease) in other financial liabilities	23,845.78	-	2,64,202.31
Increase/(decrease) in provisions	-	-	7,729.44
Increase/ (decrease) in other non financial liabilities	(4,762.78)	-	6,265.18
<b>Cash generated from operations</b>	<b>19,28,668.42</b>	-	<b>(25,38,788.47)</b>
Tax paid (net)	28,305.81	-	(55,299.15)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>19,00,362.61</b>	-	<b>(25,94,087.62)</b>
<b>(B). Cash flow from investing activities</b>			
Interest on fixed deposits	(6,549.89)	-	793.78
Purchase of property, plant and equipment	(2,391.10)	-	-
Investment in fixed deposits	(2,60,144.39)	-	(528.49)
(Purchase)/sale of investments measured at FVTPL (net)	-	-	1,39,025.15
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(2,69,085.37)</b>	-	<b>1,39,290.44</b>
<b>(C). Cash flow from financing activities</b>			
Proceeds from issue of right share of equity shares	3,99,718.80	-	-
Proceeds/(Repayment) from borrowings (net)	(20,17,285.81)	-	24,88,448.86
Interest on borrowing paid	(64.86)	-	(32,651.12)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(16,17,631.86)</b>	-	<b>24,55,797.73</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>13,645.37</b>	-	<b>1,000.55</b>
Cash and cash equivalents at the beginning of the year	3,043.93	-	282.08
Addition due to consolidation	-	-	1,761.31
<b>Cash and cash equivalents at the end of the year</b>	<b>16,689.30</b>	-	<b>3,043.93</b>





**MKVENTURES CAPITAL LIMITED**

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**Statement of unaudited consolidated financial results for the Quarter and Half year ended 30th September 2023**

1	This unaudited Consolidated Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards ) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2	The Company is a Non Banking Financial Company and has no activities other than those of an Investment company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment".
3	The above Consolidated Financial results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 8th November 2023 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors of the Company have carried out the limited review of the aforesaid results.
4	Destination Properties Private Limited had become wholly owned subsidiary with effect from 15th November 2022. Since the consolidation was not required to be done for the quarter ended 30.06.2022, comparable figures are not available.
5	The figures for the quarter ended 30th September 2023 represent balancing figures between the unaudited figures for the half year ended 30th September 2023 and quarter ended 30th June 2023 which were subjected to limited review by statutory auditors.

For and on behalf of the Board of Directors  
MKVENTURES CAPITAL LIMITED

  
Madhusudan Murlidhar Kela  
Managing Director  
DIN: 05109767



Date: 8/11/2023  
Place : Mumbai