IKAB SECURITIES AND INVESTMENT LIMITED

REGD OFF – Express Towers, 11th floor, Ramnath Goenka Marg, Nariman Point, Mumbai – 400 021,

CIN NO - L17100MH1991PLC059848 EMAIL - sanket@skothari.com, Tel: 022 - 24224480/81

Date: 29th April, 2022

The Manager, Dept. of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, 1st Floor, Dalal Street, Mumbai – 400001

Ref.: Scrip Code: 514238

Sub: Disclosure relating to Non- applicability of SEBI Circular-SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 with respect to fund Issuance of Debt Securities by Large Entities

Pursuant to the SEBI Circular No.: SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, regarding Fund Raising by Issuance of Debt Securities by Large Entities, we hereby confirm that the Company does not fall in the criteria mentioned under the aforesaid Circular. Therefore, our Company does not qualify as "Large Corporate" under the framework provided in the above-mentioned circular for the F.Y. 2021-22.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,

For Ikab Securities & Investment Ltd.

MADHUSUDA Digitally signed by MADHUSUDAN N MURLIDHAR MURLIDHAR KELA Date: 2022.04.29 18:07:31 +05:30'

Mr. Madhusudan Kela Managing Director DIN: 05109767