

Unaudited Financial Results for the Quarter and Half Year ended on 30.09.2018

[Rs. in Lakhs except EPS]

Sr	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I	INCOME :						
	1) Revenue from operations	3,370.44	2,318.56	3,671.36	5,689.00	6,097.59	15,279.88
	2) Other Income	0.75	0.29	0.85	1.04	1.12	20.71
	Total Revenue	3,371.19	2,318.85	3,672.21	5,690.04	6,098.71	15,300.58
II	EXPENSES :						
	1) Cost of Raw Material Consumed (Purchase of Stock)	3,261.13	2,251.87	3,961.04	5,513.00	6,369.17	15,397.40
	2) Changes in inventories of FG,WIP & Stock in Trade	26.27	36.70	(455.18)	62.97	(564.09)	(527.24)
	3) Employee Benefits expenses	8.68	7.22	7.80	15.90	11.89	30.96
	4) Other Expenses	8.14	8.85	11.26	16.99	17.96	41.71
	Total Expenses	3,304.22	2,304.64	3,524.92	5,608.86	5,834.93	14,942.82
III	Earnings before Interest,Tax, Depreciation and Amortisation	66.97	14.20	147.29	81.18	263.78	357.76
	Depreciation and Amortisation expenses	0.24	0.24	1.11	0.48	2.22	4.46
	Finance cost	27.20	22.73	50.77	49.93	128.11	226.40
	Provision (other than tax) and contingencies	-	-	-	-	-	-
IV	Profit / (Loss) before tax	39.54	(8.77)	95.41	30.78	133.46	126.90
	Less: Tax expenses						
	1. Current Tax	-	-	-	-	-	37.14
	2. Deferred Tax	-	-	-	-	-	(0.60)
	3. Earlier Years Tax	-	-	-	-	-	-
V	Profit / (Loss) after tax	39.54	(8.77)	95.41	30.78	133.46	90.36
	Balance brought forward previous year	-	-	-	-	-	362.14
	Surplus / (Deficit) Carried Forward	-	-	-	-	-	434.43
VI	Earning per Equity Share						
	1. Basic	1.16	(0.26)	2.79	0.90	3.91	2.64
	2. Diluted	1.16	(0.26)	2.79	0.90	3.91	2.64

Statement of Liabilities and Assets as on September 30, 2018		[Rs. in Lakhs]	
Sr	Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
EQUITY AND LIABILITIES :			
I Shareholders Funds			
	a) Share Capital	341.64	341.64
	b) Reserves & Surplus	672.03	641.26
II Non - Current Liabilities			
	a) Long Term Borrowings	-	-
	b) Deferred Tax Liabilities (Net)	-	-
	c) Other Long Term Liabilities	-	-
	d) Long- term provisions	-	-
III Current Liabilities			
	a) Short -term borrowings	-	-
	b) Trade payables	-	-
	c) Other current liabilities	0.80	39.54
	d) Short -term provisions	-	-
	Total	1,014.48	1,022.44
Assets :			
I Non -current assets :			
	a) Fixed assets	5.49	5.97
	b) Capital Work in Progress	-	-
	c) Deferred Tax Assets (Net)	3.08	3.08
	d) Non -current investments	-	-
	e) Long term loans and advances	22.89	22.30
	f) Other Non Current Assets	15.02	26.32
II Current Assets :			
	a) Inventories	730.99	793.97
	b) Trade Receivables	5.87	8.87
	c) Cash & Cash equivalents	114.50	94.65
	d) Short term loans & advances	116.63	67.29
	Total	1,014.48	1,022.44

Notes:

1. The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2018. The Statutory Auditors of the Company have carried out Limited Review in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015
2. The Company is currently engaged in NBFC activities and has only one segment
3. Previous year / period figures have been regrouped, rearranged or reclassified wherever necessary.

For and on behalf of the Board of Directors

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Anil Bagri
Director

Place: Mumbai
Date: 12.11.2018