



# IKAB SECURITIES & INVESTMENT LTD.

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

Sr.No.	Particulars	Amount (Rs.) in lakhs (except EPS)					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 (Ind As) Audited
(I)	<b>Revenue from operations</b>						
(i)	Interest Income						
(ii)	Dividend Income	29.05	22.35	6.00	57.41	10.63	17.74
(iii)	Net gain on fair value changes	0.02	0.53	-	0.55	0.69	-
(iv)	Sale of products	135.93	347.79	-	494.50	-	132.17
	<b>Total Revenue from operations</b>			1,711.41	-	6985.17	-
		164.99	370.66	1,717.41	582.46	6,996.50	149.91
(II)	Other Income	0.59	0.05	0.61	1.14	1.54	7.71
(III)	<b>Total Income (I+II)</b>	<b>165.58</b>	<b>370.71</b>	<b>1,718.02</b>	<b>583.59</b>	<b>6,998.03</b>	<b>157.62</b>
(IV)	<b>Expenses</b>						
(i)	Finance Costs	69.55	120.02	88.29	189.57	148.98	205.30
(ii)	Impairment on financial instruments	20.60	0.15	-	20.42	-	41.31
(iii)	Purchases of Stock-in-trade	-	-	1,693.91	-	6540.82	-
(iv)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-	-	(80.00)	-	238.37	-
(v)	Employee Benefits Expenses	5.14	1.33	5.78	8.46	14.43	25.23
(vi)	Depreciation, amortization and impairment	0.15	0.14	0.24	0.42	0.72	1.00
(vii)	Others expenses	24.44	3.07	6.59	31.75	18.29	20.28
	<b>Total Expenses (IV)</b>	<b>119.88</b>	<b>124.70</b>	<b>1,714.80</b>	<b>250.62</b>	<b>6,961.61</b>	<b>293.12</b>
(V)	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>45.70</b>	<b>246.01</b>	<b>3.22</b>	<b>302.97</b>	<b>36.42</b>	<b>(135.50)</b>
(VI)	<b>Exceptional items (Provision (other than tax) and contingencies)</b>	-	-	-	-	-	12.60
(VII)	<b>Profit / (loss) before tax (V - VI)</b>	<b>45.70</b>	<b>246.01</b>	<b>3.22</b>	<b>302.97</b>	<b>36.42</b>	<b>(148.10)</b>
(VIII)	<b>Tax Expense</b>						
(i)	- Current tax	50.00	-	-	50.00	-	-
(ii)	- Tax expense relating to prior years	-	-	-	-	-	0.40
(iii)	- Deferred tax	-	-	-	-	-	0.27
(IX)	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
(X)	<b>Profit / (loss) for the period from continuing operations (VII-VIII-IX)</b>	<b>(4.30)</b>	<b>246.01</b>	<b>3.22</b>	<b>252.97</b>	<b>36.42</b>	<b>(148.76)</b>
(XI)	Profit / (loss) from discontinued operations	-	-	-	-	-	-
(XII)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XIII)	Profit / (loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
(XIV)	<b>Profit / (loss) for the period (IX+XII)</b>	<b>(4.30)</b>	<b>246.01</b>	<b>3.22</b>	<b>252.97</b>	<b>36.42</b>	<b>(148.76)</b>
(XV)	<b>Other Comprehensive Income</b>						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (A)</b>	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (B)</b>	-	-	-	-	-	-
	<b>Other Comprehensive Income (A + B)</b>	-	-	-	-	-	-
(XVI)	<b>Total Comprehensive Income for the period (XIII+XIV)</b> <b>(Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(4.30)</b>	<b>246.01</b>	<b>3.22</b>	<b>252.97</b>	<b>36.42</b>	<b>(148.76)</b>
(XVII)	<b>Earnings per equity share (for continuing operations)</b>						
	Basic (Rs.)	(0.13)	7.20	0.09	7.40	1.07	(4.35)
	Diluted (Rs.)	(0.13)	7.20	0.09	7.40	1.07	(4.35)
(XVIII)	<b>Earnings per equity share (for discontinued operations)</b>						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XIX)	<b>Earnings per equity share (for continuing and discontinued operations)</b>						
	Basic (Rs.)	(0.13)	7.20	0.09	7.40	1.07	(4.35)
	Diluted (Rs.)	(0.13)	7.20	0.09	7.40	1.07	(4.35)



# IKAB SECURITIES & INVESTMENT LTD.

## Notes:

- 1) The above unaudited Financial Results for the quarter ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2021 in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) The Statutory Auditors have carried out "Limited Review" of the financial results for the Quarter ended December 31, 2020
- 3) The Company is currently engaged in NBFC activities and has only one segment.
- 4) Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

5) The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2019 with transaction date of April 1, 2019. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issues thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

6) The Financial Statement of the previous quarter has been presented as per the previous IGAAP results for the quarter ended December 31, 2019

The transition from previous GAAP to Ind AS has affected the company's financial position and the presentations namely as follows:

- 7) 1. The Stock of Shares and Securities, which was presented as Inventories as per previous IGAAP has been presented as Investments held for trading FVTPL and corresponding the sales and purchases of Shares and Securities has been disclosed as GAIN from Sale of Investments.
2. The Loans to staff has been recalculated as per the fair valuation methodology.
3. The provisions on the loans has been provided as per the Expected Credit loss method.

Similar adjustments and reclassification effects has been presented in the financial statements.

**For and on behalf of the Board of Directors of  
IKAB SECURITIES & INVESTMENT LIMITED**

  
**Anil Kumar Bagri**  
Director  
(DIN: 00014338)

Place: Mumbai  
Date: February 11, 2021



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To,  
The Board of Directors,  
Ikab Securities & Investment Limited,  
Mumbai.

Dear Sir,

**Re : Limited Review Report of the unaudited financial results for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020.**

We have reviewed the accompanying statement of unaudited financial results of Oasis Securities Limited for the period ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("The Regulation") as amended, read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"), to the extent applicable.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.



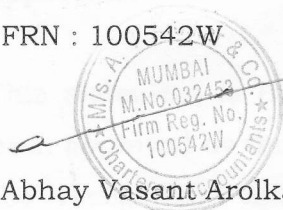
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. V. Arolkar & Co.,

Chartered Accountants

FRN : 100542W



Abhay Vasant Arolkar

Partner

Membership No. 032453

UDIN : 21032453AAAACA8172

Place : Mumbai

Date : February 11, 2021