

Audited Financial Results for the Quarter and Year ended on 31.03.2019

[Rs. in Lakhs except EPS]

Sr	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2019 AUDITED	31.12.2018 UNAUDITED	31.03.2018 AUDITED	31.03.2019 AUDITED	31.03.2018 AUDITED
I	INCOME :					
	1) Revenue from operations	1,999.51	1,263.68	4,844.11	8,952.19	15,279.88
	2) Other Income	17.23	0.40	18.75	18.67	20.71
	Total Revenue	2,016.74	1,264.08	4,862.86	8,970.86	15,300.59
II	EXPENSES :					
	1) Cost of Raw Material Consumed (Purchase of Stock)	1,943.67	1,372.15	4,838.52	8,828.82	15,397.40
	2) Changes in inventories of FG,WIP & Stock in Trade	51.97	(104.34)	(53.61)	10.60	(527.24)
	3) Employee Benefits expenses	6.91	9.19	10.82	32.00	30.96
	4) Other Expenses	8.16	7.67	17.94	32.82	41.71
	Total Expenses	2,010.71	1,284.67	4,813.66	8,904.24	14,942.83
III	Earnings before Interest ,Tax ,Depreciation and Amortisation	6.03	(20.59)	49.20	66.62	357.76
	Depreciation and Amortisation expenses	0.24	0.24	1.08	0.96	4.46
	Finance cost	0.98	(0.00)	33.27	50.91	226.40
	Provision (other than tax) and contingencies	10.79	-	-	10.79	-
IV	Profit / (Loss) before tax	(5.97)	(20.83)	14.85	3.97	126.90
	Less: Tax expenses					
	1. Current Tax	1.71	-	37.14	1.71	37.14
	2. Deferred Tax	0.38	-	(0.60)	0.38	(0.60)
	3. Earlier Years Tax	1.00	2.30	-	3.29	-
V	Profit / (Loss) after tax	(9.06)	(23.12)	(21.69)	(1.42)	90.36
	Balance brought forward previous year				434.43	362.14
	Surplus / (Deficit) Carried Forward				433.01	434.43
VI	Earning per Equity Share					
	1. Basic	(0.27)	(0.68)	(0.63)	(0.04)	2.64
	2. Diluted	(0.27)	(0.68)	(0.63)	(0.04)	2.64

Statement of Change in equity for the year ended 31st March, 2019

[Rs. In Lacs]

	Particulars	As at	As at
		31-03-2019 Audited	31-03-2018 Audited
1	Equity Share Capital		
	Balance at the beginning of the year	341.64	341.64
	Changes in equity share capital during the year	-	-
	Balance at the end of the Year	341.64	341.64
2	Other Equity		
	Reserve & Surplus		
	Capital Reserve		
	Balance at the beginning of the year	1.68	1.68
	Changes in Capital Reserve during the year	-	-
	Balance at the end of the Year	1.68	1.68
	Other Reserves:		
	Statutory Reserves Under RBI Act(45 IC)		
	Balance at the beginning of the year	205.15	187.07
	Changes in General Reserve during the year	-	18.07
	Balance at the end of the Year	205.15	205.15
	Retained Earning (Surplus/(Deficit))		
	Balance at the beginning of the year	434.43	362.14
	Profit /(Loss) for the year	(1.42)	90.36
	Statutory Reserves Under RBI Act	0.00	(18.07)
	Balance at the end of the Year	433.01	434.43
	Total Other Equity	639.84	641.26

Statement of Assets and Liabilities as per Regulation 33(3)(f) of SEBI LODR 2015 :

Standalone Statement of Assets and Liabilities :		[Rs. In Lacs]	
	Particulars	As at 31-03-2019	As at 31-03-2018
		Audited	Audited
1	ASSETS :		
	Non-current assets:		
	(a) Property, Plant and Equipment	4.50	5.43
	(b) Other Intangible assets	0.51	0.53
	(c) Financial Assets		
	(i) Deposit and Advance	16.00	22.30
	(i) Deferred tax assets (net)	2.70	3.08
	(d) Other non-current assets	4.05	26.32
	Total Non-Current Assets	27.77	57.66
2	Current assets		
	(a) Inventories	783.37	793.97
	(b) Financial Assets		
	(i) Trade receivables	0.98	8.87
	(ii) Cash and cash equivalents	0.45	0.22
	(iii) Bank balances other than (iii) above	123.04	94.43
	(iv) Loans & Advance	49.02	30.25
	(v) Others (Security Deposit & Prepaid Expenses)	0.47	0.47
	(c) Current Tax Assets (Net)	1.32	36.57
	(d) Other current assets		-
	Total Current Assets	958.66	964.78
	Total Assets	986.42	1022.44
	EQUITY AND LIABILITIES :		
	Equity		
	(a) Equity Share capital	341.64	341.64
	(b) Other Equity	639.84	641.26
	Liabilities		
	Current liabilities		
	(a) Provisions	3.24	2.40
	(b) Current Tax Liabilities (Net)	1.71	37.14
	Total Current Liabilities	4.95	39.54
	Total Equity and Liabilities	986.42	1022.44

Notes:

1. The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 20, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company is currently engaged in NBFC activities and has only one segment
3. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
4. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
5. Previous year / period figures have been regrouped, rearranged or reclassified wherever necessary.

For and on behalf of the Board of Directors

Place: Mumbai
Date: 20.05.2019

Director