



# **IKAB SECURITIES & INVESTMENT LTD.**

**Regd. Off.:** Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.  
☎ 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com  
CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

Date: 04.08.2021

The General Manager (DCS – CRD)  
BSE Limited  
Corporate Service Department  
1<sup>st</sup> Floor, P.J. Towers  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 514238**

**Sub: Outcome of Board Meeting**

Sir/Madam,

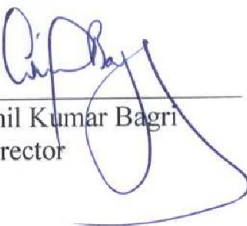
Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. on Wednesday, August 4, 2021, inter-alia, considered and unanimously approved the unaudited Financial Results of the Company, for the quarter ended June 30, 2021. Copy of the same is enclosed along with the Limited Review Report of the Auditors thereon.

The Board Meeting commenced at 4:30 p.m. and concluded at 5:00 p.m.

We request you to take the same on your record.

Thank you

For Ikab Securities and Investment Limited

  
Anil Kumar Bagri  
Director



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sr.No.	Particulars	Amount (Rs.) in lakhs (except EPS)			
		Quarter Ended			Year Ended
		30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 (Ind As) Audited
<b>(I)</b>	<b>Revenue from operations</b>				
(i)	Interest Income	34.54	67.84	6.02	125.25
(ii)	Dividend Income	0.00	6.44	0.00	6.99
(iii)	Net gain on fair value changes	176.14	196.72	10.78	691.22
	<b>Total Revenue from operations</b>	<b>210.68</b>	<b>271.00</b>	<b>16.80</b>	<b>823.45</b>
<b>(II)</b>	<b>Other Income</b>	0.27	6.10	0.49	7.23
<b>(III)</b>	<b>Total Income (I+II)</b>	<b>210.95</b>	<b>277.10</b>	<b>17.29</b>	<b>830.69</b>
<b>(IV)</b>	<b>Expenses</b>				
(i)	Finance Costs	105.75	239.60	-	429.17
(ii)	Fees and commission expense	-	-	-	-
(iii)	Impairment on financial instruments	1.08	(21.72)	(0.34)	(1.31)
(iv)	Employee Benefits Expenses	5.70	49.54	1.99	58.00
(v)	Depreciation, amortization and impairment	0.16	0.16	0.14	0.59
(vi)	Others expenses	6.86	(13.62)	4.24	18.13
	<b>Total Expenses (IV)</b>	<b>119.55</b>	<b>253.96</b>	<b>6.04</b>	<b>504.58</b>
<b>(V)</b>	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>91.40</b>	<b>23.13</b>	<b>11.25</b>	<b>326.11</b>
<b>(VI)</b>	Exceptional items(Provision (other than tax) and contingencies)	-	-	-	-
<b>(VII)</b>	<b>Profit / (loss) before tax (V -VI)</b>	<b>91.40</b>	<b>23.13</b>	<b>11.25</b>	<b>326.11</b>
<b>(VIII)</b>	<b>Tax Expense</b>				
(i)	- Current tax	-	12.74	-	62.74
(ii)	- Tax expense relating to prior years	-	-	-	-
(iii)	- Deferred tax	-	(6.27)	-	(6.27)
<b>(IX)</b>	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
<b>(X)</b>	<b>Profit / (loss) for the period from continuing operations (VII-VIII-IX)</b>	<b>91.40</b>	<b>16.66</b>	<b>11.25</b>	<b>269.63</b>
<b>(XI)</b>	Profit / (loss) from discontinued operations	-	-	-	-
<b>(XII)</b>	Tax Expense of discontinued operations	-	-	-	-
<b>(XIII)</b>	Profit / (loss) from discontinued operations (After tax) (X-XI)	-	-	-	-
<b>(XIV)</b>	<b>Profit / (loss) for the period (IX+XII)</b>	<b>91.40</b>	<b>16.66</b>	<b>11.25</b>	<b>269.63</b>
<b>(XV)</b>	<b>Other Comprehensive Income</b>				
A	(i) Items that will not be reclassified to profit or loss	-	(5.43)	-	(5.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	<b>Subtotal (A)</b>	-	<b>(5.43)</b>	-	<b>(5.43)</b>
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Subtotal (B)</b>	-	-	-	-
	<b>Other Comprehensive Income (A + B)</b>	-	<b>(5.43)</b>	-	<b>(5.43)</b>
<b>(XVI)</b>	<b>Total Comprehensive Income for the period (XIII+XIV)</b> <b>(Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>91.40</b>	<b>11.23</b>	<b>11.25</b>	<b>264.20</b>
<b>(XVII)</b>	<b>Earnings per equity share (for continuing operations)</b>				
	Basic (Rs.)	2.68	0.49	0.33	7.89
	Diluted (Rs.)	2.68	0.49	0.33	7.89
<b>(XVIII)</b>	<b>Earnings per equity share (for discontinued operations)</b>				
	Basic (Rs.)	-	-	-	-
	Diluted (Rs.)	-	-	-	-
<b>(XIX)</b>	<b>Earnings per equity share (for continuing and discontinued operations)</b>				
	Basic (Rs.)	2.68	0.49	0.33	7.89
	Diluted (Rs.)	2.68	0.49	0.33	7.89



# IKAB SECURITIES & INVESTMENT LTD.

**Notes:**

- 1) The above unaudited Financial Results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 04.08.2021, in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) The Statutory Auditors have carried out "Limited Review" of the financial results for the Quarter ended June 30, 2021.
- 3) The Company is currently engaged in NBFC activities and has only one segment.
- 4) Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

- 5) The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2019 with transaction date of April 1, 2019. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issues thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

- 6) The transition from previous GAAP to Ind AS has affected the company's financial position and the presentations namely as follows:
  1. The Stock of Shares and Securities, which was presented as Inventories as per previous IGAAP has been presented as Investments held for trading FVTPL and corresponding the sales and purchases of Shares and Securities has been disclosed as GAIN from Sale of Investments.
  2. The Loans to staff has been recalculated as per the fair valuation methodology.
  3. The provisions on the loans has been provided as per the Expected Credit loss method.Similar adjustments and reclassification effects has been presented in the financial statements.

**For and on behalf of the Board of Directors of  
IKAB SECURITIES & INVESTMENT LIMITED**

**Place: Mumbai  
Date: 04/08/2021**

  
**Anil Kumar Bagri  
Director  
(DIN: 00014338)**



a.v. aROLKAR & CO.

Chartered Accountants

Registered Address : 9R/13th Floor, Navjivan Commercial Premises, Dr. Dadasaheb Bhadkamkar Marg, Mumbai-400 008. India  
Correspondence Address : 403, Radhe Vallab CHS Ltd., Modi Chambers, Near French Bridge, Opera House, Mumbai-400 004. India  
Landline : 022.4354 4435. Email ID: info@avarolkar.com Web : www.avarolkar.com

To,  
The Board of Directors,  
Ikab Securities & Investment Limited,  
Mumbai.

Dear Sir,

**Re : Limited Review Report of the unaudited financial results for the quarter ended June 30, 2021.**

We have reviewed the accompanying statement of unaudited financial results of Ikab Securities & Investment Limited for the period ended June 30, 2021 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("The Regulation") as amended, read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular"), to the extent applicable.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.







We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. V. Arolkar & Co.,

Chartered Accountants

FRN : 100542W

Manish P. Purohit

Partner

Membership No. 146537

UDIN : 21146537AAAAFI4649

Place : Mumbai

Date : August 04, 2021