



# IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.

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CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

| Sr.No.  | Particulars   | Amount (Rs.) in lakhs (except EPS) |                         |                       |                                   |                                   |
|---------|---|------------------------------------|-------------------------|-----------------------|-----------------------------------|-----------------------------------|
|         |   | Quarter Ended                      |                         |                       | Year Ended                        |                                   |
|         |   | 31.03.2021<br>Audited              | 31.12.2020<br>Unaudited | 31.03.2020<br>Audited | 31.03.2021<br>(Ind As)<br>Audited | 31.03.2020 (Ind<br>As)<br>Audited |
| (I)     | <b>Revenue from operations</b>  |                                    |                         |                       |                                   |                                   |
| (i)     | Interest Income   | 67.84                              | 29.05                   | 7.11                  | 125.25                            | 17.74                             |
| (ii)    | Dividend Income   | 6.44                               | 0.02                    | -                     | 6.99                              | -                                 |
| (iii)   | Net gain on fair value changes  | 196.72                             | 135.93                  | (73.81)               | 691.22                            | 132.17                            |
|         | <b>Total Revenue from operations</b>  | <b>271.00</b>                      | <b>164.99</b>           | <b>(66.70)</b>        | <b>823.45</b>                     | <b>149.91</b>                     |
| (II)    | Other Income  | 6.10                               | 0.59                    | 5.48                  | 7.23                              | 7.71                              |
| (III)   | <b>Total Income (I+II)</b>  | <b>277.10</b>                      | <b>165.58</b>           | <b>(61.22)</b>        | <b>830.69</b>                     | <b>157.62</b>                     |
| (IV)    | <b>Expenses</b>   |                                    |                         |                       |                                   |                                   |
| (i)     | Finance Costs   | 239.60                             | 69.55                   | 56.32                 | 429.17                            | 205.30                            |
| (ii)    | Impairment on financial instruments   | (21.72)                            | 20.60                   | 41.31                 | (1.31)                            | 41.31                             |
| (iii)   | Employee Benefits Expenses  | 49.54                              | 5.14                    | 10.80                 | 58.00                             | 35.92                             |
| (iv)    | Depreciation, amortization and impairment   | 0.16                               | 0.15                    | 0.29                  | 0.59                              | 1.00                              |
| (v)     | Others expenses   | (13.62)                            | 24.44                   | 1.98                  | 18.13                             | 20.91                             |
|         | <b>Total Expenses (IV)</b>  | <b>253.96</b>                      | <b>119.88</b>           | <b>110.70</b>         | <b>504.58</b>                     | <b>304.44</b>                     |
| (V)     | Profit / (loss) before exceptional items and tax (III-IV)   | 23.13                              | 45.70                   | (171.92)              | 326.11                            | (146.82)                          |
| (VI)    | Exceptional items(Provision (other than tax) and contingencies)   | -                                  | -                       | -                     | -                                 | -                                 |
| (VII)   | Profit / (loss) before tax (V -VI)  | 23.13                              | 45.70                   | (171.92)              | 326.11                            | (146.82)                          |
| (VIII)  | <b>Tax Expense</b>  |                                    |                         |                       |                                   |                                   |
| (i)     | - Current tax   | 12.74                              | 50.00                   | -                     | 62.74                             | -                                 |
| (ii)    | - Tax expense relating to prior years   | -                                  | -                       | 0.40                  | -                                 | 0.40                              |
| (iii)   | - Deferred tax  | (6.27)                             | 0.27                    | 0.27                  | (6.27)                            | 0.27                              |
| (IX)    | Total outstanding dues of micro enterprises and small enterprises   | -                                  | -                       | -                     | -                                 | -                                 |
| (X)     | Profit / (loss) after tax for the period from continuing operations (VII-VIII)                                | 16.66                              | (4.56)                  | (172.58)              | 269.63                            | (147.48)                          |
| (XI)    | Profit / (loss) from discontinued operations  | -                                  | -                       | -                     | -                                 | -                                 |
| (XII)   | Tax Expense of discontinued operations  | -                                  | -                       | -                     | -                                 | -                                 |
| (XIII)  | Profit / (loss) from discontinued operations (After tax) (X-XI)   | -                                  | -                       | -                     | -                                 | -                                 |
| (XIV)   | <b>Profit / (loss) for the period (IX+XII)</b>  | <b>16.66</b>                       | <b>(4.56)</b>           | <b>(172.58)</b>       | <b>269.63</b>                     | <b>(147.48)</b>                   |
| (XV)    | <b>Other Comprehensive Income</b>   |                                    |                         |                       |                                   |                                   |
| A       | (i) Items that will not be reclassified to profit or loss   | (5.43)                             | -                       | -                     | (5.43)                            | (1.28)                            |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss                             | -                                  | -                       | -                     | -                                 | -                                 |
|         | <b>Subtotal (A)</b>   | <b>(5.43)</b>                      | <b>-</b>                | <b>-</b>              | <b>(5.43)</b>                     | <b>(1.28)</b>                     |
| B       | (i) Items that will be reclassified to profit or loss   | -                                  | -                       | -                     | -                                 | -                                 |
|         | (ii) Income tax relating to items that will be reclassified to profit or loss                                 | -                                  | -                       | -                     | -                                 | -                                 |
|         | <b>Subtotal (B)</b>   | <b>-</b>                           | <b>-</b>                | <b>-</b>              | <b>-</b>                          | <b>-</b>                          |
|         | <b>Other Comprehensive Income (A + B)</b>   | <b>(5.43)</b>                      | <b>-</b>                | <b>-</b>              | <b>(5.43)</b>                     | <b>(1.28)</b>                     |
| (XVI)   | <b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive</b> | <b>11.23</b>                       | <b>(4.56)</b>           | <b>(172.58)</b>       | <b>264.20</b>                     | <b>(148.76)</b>                   |
| (XVII)  | <b>Earnings per equity share (for continuing operations)</b>  |                                    |                         |                       |                                   |                                   |
|         | Basic (Rs.)   | 0.33                               | (0.13)                  | (5.05)                | 7.89                              | (4.32)                            |
|         | Diluted (Rs.)   | 0.33                               | (0.13)                  | (5.05)                | 7.89                              | (4.32)                            |
| (XVIII) | <b>Earnings per equity share (for discontinued operations)</b>  |                                    |                         |                       |                                   |                                   |
|         | Basic (Rs.)   | -                                  | -                       | -                     | -                                 | -                                 |
|         | Diluted (Rs.)   | -                                  | -                       | -                     | -                                 | -                                 |
| (XIX)   | <b>Earnings per equity share (for continuing and discontinued operations)</b>                                 |                                    |                         |                       |                                   |                                   |
|         | Basic (Rs.)   | 0.33                               | (0.13)                  | (5.05)                | 7.89                              | (4.32)                            |
|         | Diluted (Rs.)   | 0.33                               | (0.13)                  | (5.05)                | 7.89                              | (4.32)                            |

See accompanying notes to the financial statements



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## Statement of Change in equity for the year ended 31st March, 2021

|          | Particulars  | [ Rs. In Lacs ]                |                                |
|----------|--|--------------------------------|--------------------------------|
|          |  | As at<br>31-03-2021<br>Audited | As at<br>31-03-2020<br>Audited |
| <b>1</b> | <b>Equity Share Capital</b>                                    |                                |                                |
|          | Balance at the beginning of the year                           | 341.64                         | 341.64                         |
|          | Changes in equity share capital during the year                | -                              | -                              |
|          | <b>Balance at the end of the Year</b>                          | <b>341.64</b>                  | <b>341.64</b>                  |
| <b>2</b> | <b>Other Equity</b>  |                                |                                |
|          | <b>Reserve &amp; Surplus</b>                                   |                                |                                |
|          | <b>Capital Reserve</b>   |                                |                                |
|          | Balance at the beginning of the year                           | 1.68                           | 1.68                           |
|          | Changes in Capital Reserve during the year                     | -                              | -                              |
|          | <b>Balance at the end of the Year</b>                          | <b>1.68</b>                    | <b>1.68</b>                    |
|          | <b>Security Premium</b>  |                                |                                |
|          | Balance at the beginning of the year                           | -                              | -                              |
|          | Changes in Security Premium during the year                    | -                              | -                              |
|          | <b>Balance at the end of the Year</b>                          | <b>-</b>                       | <b>-</b>                       |
|          | <b>Other Reserves: Statutory Reserves Under RBI Act(45 IC)</b> |                                |                                |
|          | Balance at the beginning of the year                           | 205.15                         | 205.15                         |
|          | Changes in General Reserve during the year                     | 52.84                          | -                              |
|          | <b>Balance at the end of the Year</b>                          | <b>257.99</b>                  | <b>205.15</b>                  |
|          | <b>Revaluation Reserve</b>                                     |                                |                                |
|          | Balance at the beginning of the year                           | -                              | -                              |
|          | Depreciation on Revalued Building                              | -                              | -                              |
|          | Tax effect on above  | -                              | -                              |
|          | <b>Balance at the end of the Year</b>                          | <b>-</b>                       | <b>-</b>                       |
|          | <b>Retained Earning(Surplus/(Deficit))</b>                     |                                |                                |
|          | Balance at the beginning of the year                           | 291.29                         | 440.05                         |
|          | Profit /(Loss) for the year                                    | 264.20                         | (148.76)                       |
|          | Statutory Reserves Under RBI Act                               | (52.84)                        | -                              |
|          | <b>Balance at the end of the Year</b>                          | <b>502.65</b>                  | <b>291.29</b>                  |
|          | <b>Total Other Equity</b>                                      | <b>762.32</b>                  | <b>498.12</b>                  |



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## Statement of Assets and Liabilities as per Regulation 33(3)(f) of SEBI LODR 2015 :

| Standalone Statement of Assets and Liabilities :                           |   | [ Rs. In Lacs ]            |                     |
|--|---|----------------------------|---------------------|
|  |   | As at<br>31-03-2021        | As at<br>31-03-2020 |
| Particulars  |   | Audited                    | Audited             |
| 1  | <b>ASSETS :</b>   |                            |                     |
|  | <b>Non-current assets:</b>  |                            |                     |
|  | (a) Property, Plant and Equipment   | 4.51                       | 4.18                |
|  | (b) Capital work-in-progress  | -                          | -                   |
|  | (c) Investment Property   | -                          | -                   |
|  | (d) Goodwill  | -                          | -                   |
|  | (b) Other Intangible assets   | 1.04                       | 1.17                |
|  | (f) Intangible assets under development   | -                          | -                   |
|  | (g) Biological Assets other than bearer plants  | -                          | -                   |
|  | (c) Financial Assets  | -                          | -                   |
|  | (d) Investments   | 685.01                     | 382.29              |
|  | (ii) Trade receivables  | -                          | -                   |
|  | (i) Deposit and Advance   | -                          | -                   |
|  | (e) Deferred tax assets (net)   | 8.70                       | 2.43                |
|  | (f) Other non-current assets  | 48.34                      | 24.08               |
|  | <b>Total Non-Current Assets</b>   | <b>747.59</b>              | <b>414.15</b>       |
|  | 2   | <b>Current assets</b>      |                     |
| (a) Inventories  |   | -                          | -                   |
| (b) Financial Assets   |   | -                          | -                   |
| (i) Investments  |   | -                          | -                   |
| (i) Trade receivables  |   | -                          | -                   |
| (ii) Cash and cash equivalents   |   | 122.66                     | 270.56              |
| (iii) Bank balances other than (iii) above                                 |   | -                          | -                   |
| (iv) Loans & Advance   |   | 161.51                     | 165.23              |
| (v) Others (Security Deposit & Prepaid Expenses)                           |   | 18.83                      | 1.23                |
| (c) Current Tax Assets (Net)   |   | -                          | -                   |
| (d) Other current assets   |   | 135.66                     | 15.36               |
| <b>Total Current Assets</b>  | <b>438.66</b>   | <b>452.39</b>              |                     |
| <b>Total Assets</b>  | <b>1186.25</b>  | <b>866.54</b>              |                     |
| <b>EQUITY AND LIABILITIES :</b>  |   |                            |                     |
| <b>Equity</b>  |   |                            |                     |
| (a) Equity Share capital   | 341.64  | 341.64                     |                     |
| (b) Other Equity   | 762.32  | 498.12                     |                     |
| 1  | <b>Liabilities</b>  |                            |                     |
|  | <b>Non-current liabilities</b>  |                            |                     |
|  | (a) Financial Liabilities   | -                          | -                   |
|  | (i) Borrowings  | -                          | -                   |
|  | (ii) Trade payables   | -                          | -                   |
|  | (iii) Other financial liabilities (other than those specified in item (b), to be specified) | 33.08                      | 2.15                |
|  | (b) Provisions  | 25.12                      | 18.82               |
|  | (c) Deferred tax liabilities (Net)  | -                          | -                   |
|  | (d) Other non-current liabilities   | 24.10                      | 5.82                |
|  | <b>Total Non Current Liabilities</b>  | <b>82.30</b>               | <b>26.79</b>        |
|  | 1   | <b>Current liabilities</b> |                     |
| (a) Financial Liabilities  |   | -                          | -                   |
| (i) Borrowings   |   | -                          | -                   |
| (ii) Trade payables  |   | -                          | -                   |
| (iii) Other financial liabilities (other than those specified in item (c)) |   | -                          | -                   |
| (b) Other current liabilities  |   | -                          | -                   |
| (c) Provisions   | -   | -                          |                     |
| (d) Current Tax Liabilities (Net)  | -   | -                          |                     |
| <b>Total Current Liabilities</b>   | <b>-</b>  | <b>-</b>                   |                     |
| <b>Total Equity and Liabilities</b>  | <b>1186.25</b>  | <b>866.54</b>              |                     |

By Order of the Board  
For Ikab Securities & Investment Ltd

Director

Place: Mumbai  
Date: 23.06.2021



# IKAB SECURITIES & INVESTMENT LTD.

## Notes:

- 1) The above audited Financial Results for the year ended March 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 23, 2021 in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) The Statutory Auditors have carried out "Limited Review/ audit" of the financial results for the Quarter ended March 31, 2021
- 3) The Company is currently engaged in NBFC activities and has only one segment.
- 4) Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

- 5) The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2019 with transaction date of April 1, 2019. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issues thereunder and other accounting principles generally accepted in India Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

- 6) The transition from previous GAAP to Ind AS has affected the company's financial position and the presentations namely as follows:
  1. The Stock of Shares and Securities, which was presented as Inventories as per previous IGAAP has been presented as Investments held for trading FVTPL and corresponding the sales and purchases of Shares and Securities has been disclosed as GAIN from Sale of Investments.
  2. The Loans to staff has been recalculated as per the fair valuation methodology.
  3. The provisions on the loans has been provided as per the Expected Credit loss method.Similar adjustments and reclassification effects has been presented in the financial statements.

**For and on behalf of the Board of Directors of  
IKAB SECURITIES & INVESTMENT LIMITED**

**Abhishek Bagri**  
Director  
(DIN: 00015897)

Place: Mumbai  
Date: June 23, 2021



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| Cash flow statement for the year ended 31st March 2021<br>(Currency: Indian Rupees)   |                                   |                                   |
|---|-----------------------------------|-----------------------------------|
| Particulars   | For year ended<br>31st March 2021 | For year ended<br>31st March 2020 |
| <b>Cash flow from operating activities</b>  |                                   |                                   |
| Profit/ (loss) before tax   | 32,610,525                        | (14,681,948)                      |
| <b>Adjustments for:</b>   |                                   |                                   |
| Depreciation Expense  | 58,550                            | 100,421                           |
| Finance Costs   | 42,917,287                        | 20,529,859                        |
| Interest Income   | (13,223,179)                      | (2,475,627)                       |
| Impairment on financial instruments   | (130,820)                         | 4,130,820                         |
| Net (gain)/loss on financial instruments at fair value through profit or loss (FVTPL) | (69,121,942)                      | (13,217,235)                      |
| Cash inflow from interest   | (6,889,579)                       | (5,613,710)                       |
| Cash outflow towards finance cost   | 13,223,179                        | 2,475,627                         |
| <b>Cash generated from operation before working capital changes</b>                   | <b>(42,917,287)</b>               | <b>(20,529,859)</b>               |
|   | <b>(36,583,687)</b>               | <b>(23,667,942)</b>               |
| <b>Changes in operating assets and liabilities</b>                                    |                                   |                                   |
| (Increase)/ decrease in other receivables   | (12,029,787)                      | (1,437,882)                       |
| (Increase)/ decrease in loans   | 502,999                           | (20,654,100)                      |
| (Increase)/ decrease in other Financial Assets  | (2,425,455)                       | 4,531,673                         |
| (Increase)/ decrease in other non financial Assets                                    | 7,667                             | 1,782                             |
| Increase in other payables  | 3,092,969                         | (60,393)                          |
| Increase in provisions  | 87,375                            | 1,582,953                         |
| Increase in other non financial liabilities   | 1,827,254                         | 533,732                           |
| <b>Cash generated from operations</b>   | <b>(45,520,665)</b>               | <b>(39,170,176)</b>               |
| Tax Expenses / Deferred Tax   | (8,040,794)                       | (18,848)                          |
| <b>Net cash flow from / (used in) operating activities (A)</b>                        | <b>(53,561,459)</b>               | <b>(39,189,024)</b>               |
| <b>Cash flow from investing activities</b>  |                                   |                                   |
| Purchase of property, plant and equipment   | (78,057)                          | (134,225)                         |
| Proceeds from sale of property, plant and equipment                                   | -                                 | -                                 |
| Purchase of investments measured at FVTPL   | (661,264,035)                     | (730,838,737)                     |
| Proceeds from sale of investments measured at FVTPL                                   | 700,113,728                       | 784,868,459                       |
| Interest received on investments measured at FVTPL                                    | -                                 | -                                 |
| <b>Net cash flow from / (used in) investing activities (B)</b>                        | <b>38,771,636</b>                 | <b>53,895,497</b>                 |
| <b>Cash flow from financing activities</b>  |                                   |                                   |
| Proceeds from issue of shares   | -                                 | -                                 |
| Proceeds from Other Equity  | -                                 | -                                 |
| Proceeds from Borrowings  | 23,617,798,704                    | 12,367,989,694                    |
| Repayment of borrowings   | (23,617,798,704)                  | (12,367,989,694)                  |
| <b>Net cash flow from / (used in) financing activities (C)</b>                        | <b>-</b>                          | <b>-</b>                          |
| <b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>                  | <b>(14,789,822)</b>               | <b>14,706,473</b>                 |
| Cash and cash equivalents at the beginning of the year                                | 27,055,995                        | 12,349,522                        |
| <b>Cash and cash equivalents at the end of the year</b>                               | <b>12,266,173</b>                 | <b>27,055,995</b>                 |
| <b>Net increase/ (decrease) in cash and cash equivalents</b>                          | <b>(14,789,822)</b>               | <b>14,706,473</b>                 |

The above Cash flow statement has been prepared under the indirect method as set out in the IndAS 7 - "Statement of Cash Flows" as notified under Companies (Accounts) Rules, 2015.

The Previous GAAP figures have been reclassified to confirm to IndAS presentation requirement for the purpose of this note.

For and on behalf of the Board of Directors of  
IKAB SECURITIES & INVESTMENT LIMITED

  
Abhishek Bagri  
Director  
(DIN: 00015897)

Place : Mumbai  
Date : 23/06/2021