



# IKAB SECURITIES & INVESTMENT LTD.

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Sr.No.	Particulars	Amount (Rs.) in lakhs (except EPS)					31.03.2021 (Ind As) Audited
		Quarter Ended			Half Year Ended		
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	
(I)	<b>Revenue from operations</b>						
(i)	Interest Income	82.34	34.54	22.35	116.88	28.36	125.25
(ii)	Dividend Income	(0.00)	0.00	0.53	-	0.53	6.99
(iii)	Net gain on fair value changes	594.37	176.14	347.79	770.51	358.57	691.22
	<b>Total Revenue from operations</b>	<b>676.70</b>	<b>210.68</b>	<b>370.66</b>	<b>887.39</b>	<b>387.46</b>	<b>823.45</b>
(II)	Other Income	0.49	0.27	0.05	0.76	0.55	7.23
(III)	<b>Total Income (I+II)</b>	<b>677.20</b>	<b>210.95</b>	<b>370.72</b>	<b>888.15</b>	<b>388.01</b>	<b>830.69</b>
(IV)	<b>Expenses</b>						
(i)	Finance Costs	354.63	105.75	120.02	460.38	120.02	429.17
(ii)	Impairment on financial instruments	0.01	1.08	0.15	1.09	(0.19)	(1.31)
(iii)	Employee Benefits Expenses	8.68	5.70	1.33	14.38	3.32	58.00
(iv)	Depreciation, amortization and impairment	0.16	0.16	0.14	0.32	0.28	0.59
(v)	Others expenses	7.73	6.86	3.07	14.59	7.31	18.13
	<b>Total Expenses (IV)</b>	<b>371.21</b>	<b>119.55</b>	<b>124.70</b>	<b>490.76</b>	<b>130.74</b>	<b>504.58</b>
(V)	Profit / (loss) before exceptional items and tax (III-IV)	305.98	91.40	246.02	397.38	257.27	326.11
(VI)	Exceptional items (Provision (other than tax) and contingencies)						
(VII)	<b>Profit / (loss) before tax (V -VI)</b>	<b>305.98</b>	<b>91.40</b>	<b>246.02</b>	<b>397.38</b>	<b>257.27</b>	<b>326.11</b>
(VIII)	<b>Tax Expense</b>						
(i)	- Current tax						62.74
(ii)	- Tax expense relating to prior years						
(iii)	- Deferred tax						(6.27)
(IX)	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
(X)	<b>Profit / (loss) for the period from continuing operations (VII-VIII)</b>	<b>305.98</b>	<b>91.40</b>	<b>246.02</b>	<b>397.38</b>	<b>257.27</b>	<b>269.63</b>
(XI)	Profit / (loss) from discontinued operations	-	-	-	-	-	-
(XII)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XIII)	<b>Profit / (loss) from discontinued operations (After tax) (X-XII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
(XIV)	<b>Profit / (loss) for the period (IX+XII)</b>	<b>305.98</b>	<b>91.40</b>	<b>246.02</b>	<b>397.38</b>	<b>257.27</b>	<b>269.63</b>
(XV)	<b>Other Comprehensive Income</b>						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(5.43)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Subtotal (A)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5.43)</b>
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Sub total (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5.43)</b>
(XVI)	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>305.98</b>	<b>91.40</b>	<b>246.02</b>	<b>397.38</b>	<b>257.27</b>	<b>264.20</b>
(XVII)	<b>Earnings per equity share (for continuing operations)</b>						
	Basic (Rs.)	8.96	2.68	7.20	11.63	7.53	7.89
	Diluted (Rs.)	8.96	2.68	7.20	11.63	7.53	7.89
(XVIII)	<b>Earnings per equity share (for discontinued operations)</b>						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XIX)	<b>Earnings per equity share (for continuing and discontinued operations)</b>						
	Basic (Rs.)	8.96	2.68	7.20	11.63	7.53	7.89
	Diluted (Rs.)	8.96	2.68	7.20	11.63	7.53	7.89

See accompanying notes to the financial statements



Statement of Change in equity for the Half year ended 30th September, 2021

[ Rs. In Lacs ]

	Particulars	[ Rs. In Lacs ]	
		As at 30-09-2021	As at 31-03-2021
		Unaudited (Ind As)	Audited (Ind As)
1	<b>Equity Share Capital</b>		
	Balance at the beginning of the year	341.64	341.64
	Changes in equity share capital during the year	-	-
	<b>Balance at the end of the Year</b>	<b>341.64</b>	<b>341.64</b>
2	<b>Other Equity</b>		
	<b>Reserve &amp; Surplus</b>		
	<b>Capital Reserve</b>		
	Balance at the beginning of the year	1.68	1.68
	Changes in Capital Reserve during the year	-	-
	<b>Balance at the end of the Year</b>	<b>1.68</b>	<b>1.68</b>
	<b>Security Premium</b>		
	Balance at the beginning of the year	-	-
	Changes in Security Premium during the year	-	-
	<b>Balance at the end of the Year</b>	<b>-</b>	<b>-</b>
	<b>Other Reserves: Statutory Reserves Under RBI Act(45 IC)</b>		
	Balance at the beginning of the year	257.99	205.15
	Changes in General Reserve during the year	-	52.84
	<b>Balance at the end of the Year</b>	<b>257.99</b>	<b>257.99</b>
	<b>Revaluation Reserve</b>		
	Balance at the beginning of the year	-	-
	Depreciation on Revalued Building	-	-
	Tax effect on above	-	-
	<b>Balance at the end of the Year</b>	<b>-</b>	<b>-</b>
	<b>Retained Earning(Surplus/(Deficit))</b>		
	Balance at the beginning of the year	502.65	291.29
	Profit/(Loss) for the year/Half Year	397.38	264.20
	Statutory Reserves Under RBI Act	-	(52.84)
	<b>Balance at the end of the Year</b>	<b>900.03</b>	<b>502.65</b>
	<b>Total Other Equity</b>	<b>1159.70</b>	<b>762.32</b>



# IKAB SECURITIES & INVESTMENT LTD.

Statement of Assets and Liabilities as per Regulation 33(3)(f) of SEBI LODR 2015 :

Standalone Statement of Assets and Liabilities :

[ Rs. In Lacs ]

Particulars	As at	As at	
	30/09/2021 (Ind As)	31/03/2021 (Ind As)	
	Unaudited	Audited	
<b>ASSETS :</b>			
<b>1. Non-current assets:</b>			
(a) Property, Plant and Equipment	4.25	4.51	
(b) Other Intangible assets	0.97	1.04	
(c) Financial Assets	-	-	
(i) Investments	500.94	685.01	
(d) Deferred tax assets (net)	8.70	8.70	
(e) Other non-current assets	53.14	48.34	
<b>Total Non-Current Assets</b>	<b>568.00</b>	<b>747.59</b>	
<b>2. Current assets</b>			
(a) Inventories	-	-	
(b) Financial Assets	-	-	
(i) Trade receivables	-	-	
(ii) Cash and cash equivalents	448.18	16.18	
(iii) Bank balances other than(iii) above	106.48	106.48	
(iv) Loans & Advance	165.65	161.51	
(v) Others (Security Deposit & Prepaid Expenses)	89.24	18.83	
(c) Other current assets	138.14	135.66	
<b>Total Current Assets</b>	<b>947.68</b>	<b>438.66</b>	
<b>Total Assets</b>	<b>1515.68</b>	<b>1186.25</b>	
<b>EQUITY AND LIABILITIES :</b>			
<b>1. Equity</b>			
(a) Equity Share capital	341.64	341.64	
(b) Other Equity	1159.70	762.32	
<b>2. Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities	-	-	
(i) Borrowings	-	-	
(ii) Trade payables	-	-	
(iii) Other financial liabilities (other than those specified in item to be specified)	4.83	33.08	
(b) Provisions	5.12	25.12	
(c) Other non-current liabilities	4.39	24.10	
<b>Total Non Current Liabilities</b>	<b>14.34</b>	<b>82.30</b>	
<b>Total Equity and Liabilities</b>	<b>1515.68</b>	<b>1186.25</b>	



**Notes:**

- 1) The above unaudited Financial Results for the quarter and half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27.10.2021, in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) The Statutory Auditors have carried out "Limited Review" of the financial results for the Quarter and half year ended September 30, 2021.
- 3) The Company is currently engaged in NBFC activities and has only one segment.
- 4) Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2019 with transaction date of April 1, 2019. Accordingly,
- 5) these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issues thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

The transition from previous GAAP to Ind AS has affected the company's financial position and the presentations namely as follows:

- 6)
  1. The Stock of Shares and Securities, which was presented as Inventories as per previous IGAAP has been presented as Investments held for trading FVTPL and corresponding the sales and purchases of Shares and Securities has been disclosed as GAIN from Sale of Investments.
  2. The Loans to staff has been recalculated as per the fair valuation methodology.
  3. The provisions on the loans has been provided as per the Expected Credit loss method.Similar adjustments and reclassification effects has been presented in the financial statements.

For and on behalf of the Board of Directors of  
**IKAB SECURITIES & INVESTMENT LIMITED**

**Abhishek Bagri**  
Whole time Director  
(DIN: 00015897)

Place: Mumbai  
Date: 27/10/2021



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## Cash flow statement for the half year ended September 30, 2021

(Currency: Indian Rupees)

Particulars	For the half year ended 30th September 2021	For year ended 31st March 2021	For year ended 31st March 2020
<b>Cash flow from operating activities</b>			
Profit/ (loss) before tax	39,738,230	32,610,525	(14,681,948)
<b>Adjustments for:</b>			
Depreciation Expense	32,430	58,550	100,421
Finance Costs	46,037,772	42,917,287	20,529,859
Interest Income	(11,687,887)	(13,223,179)	(2,475,627)
Impairment on financial instruments	108,888	(130,820)	4,130,820
Net (gain)/loss on financial instruments at fair value through profit or loss (FVTPL)	(77,051,028)	(69,121,942)	(13,217,235)
	<b>(2,821,595)</b>	<b>(6,889,579)</b>	<b>(5,613,710)</b>
Cash inflow from interest	11,687,887	13,223,179	2,475,627
Cash outflow towards finance cost	(46,037,772)	(42,917,287)	(20,529,859)
<b>Cash generated from operation before working capital changes</b>	<b>(37,171,479)</b>	<b>(36,583,687)</b>	<b>(23,667,942)</b>
<b>Changes in operating assets and liabilities</b>			
(Increase)/ decrease in other receivables	(247,908)	(12,029,787)	(1,437,882)
(Increase)/ decrease in loans	(413,550)	502,999	(20,654,100)
(Increase)/ decrease in other Financial Assets	(479,885)	(2,425,455)	4,531,673
(Increase)/ decrease in other non financial Assets	(7,040,979)	7,667	1,782
Increase in other payables	(2,824,824)	3,092,969	(60,393)
Increase in provisions	(2,000,000)	87,375	1,582,953
Increase in other non financial liabilities	(1,970,370)	1,827,254	533,732
<b>Cash generated from operations</b>	<b>(52,148,995)</b>	<b>(45,520,665)</b>	<b>(39,170,176)</b>
Tax Expenses / Deferred Tax	-	(8,040,794)	(18,848)
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(52,148,995)</b>	<b>(53,561,459)</b>	<b>(39,189,024)</b>
<b>Cash flow from investing activities</b>			
Purchase of property, plant and equipment	-	(78,057)	(134,225)
Proceeds from sale of property, plant and equipment	-	-	-
Purchase of investments measured at FVTPL	(655,160,985)	(661,264,035)	(730,838,737)
Proceeds from sale of investments measured at FVTPL	750,509,798	700,113,728	784,868,459
Interest received on investments measured at FVTPL	-	-	-
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>95,348,813</b>	<b>38,771,636</b>	<b>53,895,497</b>
<b>Cash flow from financing activities</b>			
Proceeds from issue of shares	-	-	-
Proceeds from Other Equity	-	-	-
Proceeds from Borrowings	22,662,566,597	23,617,798,704	12,367,989,694
Repayment of borrowings	(22,662,566,597)	(23,617,798,704)	(12,367,989,694)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>43,199,818</b>	<b>(14,789,822)</b>	<b>14,706,473</b>
Cash and cash equivalents at the beginning of the year	12,266,173	27,055,995	12,349,522
<b>Cash and cash equivalents at the end of the year</b>	<b>55,465,991</b>	<b>12,266,173</b>	<b>27,055,995</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>43,199,818</b>	<b>(14,789,823)</b>	<b>14,706,473</b>

The above Cash flow statement has been prepared under the indirect method as set out in the IndAS 7 - "Statement of Cash Flows" as notified under Companies (Accounts) Rules, 2015.

For and on behalf of the Board of Directors of  
 IKAB SECURITIES & INVESTMENT LIMITED

Abhishek Bagri  
 Whole time Director  
 (DIN: 00015897)

Place : Mumbai  
 Date : 27/10/2021