



IKAB SECURITIES & INVESTMENT LTD.

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Date: September 29, 2014

Market Operation-DCS-CRD
Bombay Stock Exchange Ltd.
Dalal Street, Fort
MUMBAI – 400 001

Sir/Madam,

Ref: **Scrip Code: 514238**
Sub: **Proceedings of AGM**

This is to inform you that Annual General Meeting of the Company (AGM) was held on September 29, 2014.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014, the Company had provided electronic voting facility (e-Voting) to the members entitled to cast their vote at the Annual General Meeting. The Company had also sent Physical Ballot papers to the members who may not have access to electronic voting facility. The e-voting process was carried out by the Company between September 23, 2014 to September 25, 2014. However, due to posting of wrong Notice and Resolutions on the website of Central Depository Services (India) Ltd. (CDSL), e-voting facility was again made available to the members on Friday, September 26, 2014. Accordingly, the entire e-Voting already done by the members till September 25, 2014 was cancelled and the Members have done the e-voting again on Friday, September 26, 2014 with record date for determining shareholders being August 29, 2014. Similarly last date for receiving Physical Ballot papers by scrutinizer was also fixed as September 25, 2014

The Chairman informed the Members that the Company has arranged for a poll on all the 8 (Eight) resolutions to be passed at the Meeting.

Thereafter, the Chairman ordered for a poll to be taken at the meeting and stated that the members who did not vote through electronic means can cast vote on a poll. The Chairman appointed Ms. Shalini Bhat of M/s. Shalini Hegde & Associates, Practising Company Secretary as the scrutinizer for the poll process and requested her for an orderly conduct of the poll.

Ten Members cast vote on a poll, the Chairman announced the following result on e-voting and on the poll based of the report of the Scrutinizer submitted to the Company.



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The following business was transacted at the AGM:

1. Adoption of Audited Balance sheet and Statement of Profit and Loss for the year ended March 31, 2014 together with the Reports of the Board of Directors and the Auditors thereon:

Resolution Required: Ordinary
Mode of Voting: e-Voting & Physical Ballot Papers
Result: Resolution Passed Unanimously

2. Appointment of a Director in place of Mr. Indra Kumar Bagri who retires by rotation and, being eligible, offers himself for re-appointment.

Resolution Required: Ordinary
Mode of Voting: e-Voting & Physical Ballot Papers
Result: Resolution Passed Unanimously

3. Appointment of a Director in place of Mr. Abhishek Bagri who retires by rotation and, being eligible, offers himself for re-appointment.

Resolution Required: Ordinary
Mode of Voting: e-Voting & Physical Ballot Papers
Result: Resolution Passed Unanimously

4. Appointment of M/s. Aalok Mehta & Co., Chartered Accountants (Firm Registration No. 126756W), Statutory Auditors of the Company.

Resolution Required: Ordinary
Mode of Voting: e-Voting & Physical Ballot Papers
Result: Resolution Passed Unanimously

5. Consent of the Company under Section 180(1)(c) of the Act to the Board of Directors to borrow upto Rs. 500 crores (Rupees Five Hundred crores).

Resolution Required: Special
Mode of Voting: e-Voting & Physical Ballot Papers
Result: Resolution Passed Unanimously

6. Consent of the Company under Section 180 (1) (a) of the Act to the Board of Directors to create charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings upto Rs. 500 Crores (Rupees Five Hundred Crores).

Resolution Required: Special
Mode of Voting: e-Voting & Physical Ballot Papers
Result: Resolution Passed Unanimously

7. Appointment of Mr. Girirajratan Shivnarayan Damani as an Independent Director of the Company pursuant to the provisions of Sections 149, 152 of the Companies Act, 2013 ('Act') and the Rules framed thereunder with effect from September 29, 2014 up to September 28, 2019.

Resolution Required: Ordinary
Mode of Voting: e-Voting & Physical Ballot Papers
Result: Resolution Passed Unanimously

8. Appointment of Mrs. Swati Mukesh Dujari as an Independent Director of the Company pursuant to the provisions of Sections 149, 152 of the Companies Act, 2013 ('Act') and the Rules framed thereunder with effect from September 29, 2014 up to September 28, 2019.

Resolution Required: Ordinary
Mode of Voting: e-Voting & Physical Ballot Papers
Result: Resolution Passed Unanimously

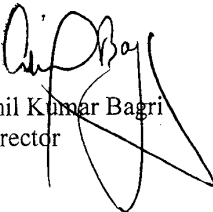
We are enclosing copies of the following Reports in respect of the evoting & poll conducted

1. Report of the Chairman on the Result of the evoting & Poll conducted.
2. Report of the Scrutinizer on e-voting conducted.
3. Report of the Scrutinizer on the poll conducted.

Thank you

Yours truly,

For Ikab Securities & Investment Limited


Anil Kumar Bagri
Director