



# IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.  
☎ 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com  
CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

May 20, 2019

BSE Limited  
Corporate Service Department  
P.J. Towers, Dalal Street, Fort  
Mumbai – 400 001

**Sub: Outcome of Board Meeting**

**Security Code: 514238**

Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. on Monday, May 20, 2019, inter-alia, considered and unanimously:

1. Approved the Audited Financial Results of the Company, for the quarter and year ended March 31, 2019. Copy of the same is enclosed along with the Reports of the Auditors thereon and a declaration duly signed by the Wholetime Director stating that the said reports are with unmodified opinion. Further, it is informed that the Board of Directors of the Company has not recommended any dividend for the financial year ended March 31, 2019.
2. Approved the Audited Financial Statements of the Company, for the year ended March 31, 2019.
3. Recommended the re-appointment of Ms. Swati Dujari ((DIN: 05349218), Independent Director of the Company, based on the recommendations of the Nomination and Remuneration Committee, for the second term of 5 (five) years subject to approval of the members at the ensuing Annual General Meeting (AGM) of the Company.
4. Recommended the appointment of M/s. Aalok Mehta & Associates, Chartered Accountants, as Statutory Auditors of the Company at the ensuing Annual General Meeting.
5. It was proposed to hold the next Annual General Meeting on such date, time and venue as may be decided by Mr. Abhishek Bagri, Wholetime Director of the company.

We further wish to inform that in terms of Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by BSE Limited, the above two appointees have not been debarred from holding the office of a Director by virtue of any order by SEBI or any other authority.

Brief profile and additional information of the appointee who is proposed to be appointed/ re-appointed are enclosed herewith as Annexure – A.

The Board Meeting commenced at 4:00 p.m. and concluded at 4:30 p.m.

We request you to take the same on your record.

Thank you.

Yours truly  
For Ikab Securities & Investment Ltd.

  
Director



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**Audited Financial Results for the Quarter and Year ended on 31.03.2019**

[Rs. in Lakhs except EPS]

Sr	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2019 AUDITED	31.12.2018 UNAUDITED	31.03.2018 AUDITED	31.03.2019 AUDITED	31.03.2018 AUDITED
<b>I</b>	<b>INCOME :</b>					
	1) Revenue from operations	1,999.51	1,263.68	4,844.11	8,952.19	15,279.88
	2) Other Income	17.23	0.40	18.75	18.67	20.71
	<b>Total Revenue</b>	<b>2,016.74</b>	<b>1,264.08</b>	<b>4,862.86</b>	<b>8,970.86</b>	<b>15,300.59</b>
<b>II</b>	<b>EXPENSES :</b>					
	1) Cost of Raw Material Consumed (Purchase of Stock)	1,943.67	1,372.15	4,838.52	8,828.82	15,397.40
	2) Changes in inventories of FG,WIP & Stock in Trade	51.97	(104.34)	(53.61)	10.60	(527.24)
	3) Employee Benefits expenses	6.91	9.19	10.82	32.00	30.96
	4) Other Expenses	8.16	7.67	17.94	32.82	41.71
	<b>Total Expenses</b>	<b>2,010.71</b>	<b>1,284.67</b>	<b>4,813.66</b>	<b>8,904.24</b>	<b>14,942.83</b>
<b>III</b>	<b>Earnings before Interest ,Tax ,Depreciation and Amortisation</b>	<b>6.03</b>	<b>(20.59)</b>	<b>49.20</b>	<b>66.62</b>	<b>357.76</b>
	Depreciation and Amortisation expenses	0.24	0.24	1.08	0.96	4.46
	Finance cost	0.98	(0.00)	33.27	50.91	226.40
	Provision (other than tax) and contingencies	10.79	-	-	10.79	-
<b>IV</b>	<b>Profit / (Loss) before tax</b>	<b>(5.97)</b>	<b>(20.83)</b>	<b>14.85</b>	<b>3.97</b>	<b>126.90</b>
	Less: Tax expenses					
	1. Current Tax	1.71	-	37.14	1.71	37.14
	2. Deferred Tax	0.38	-	(0.60)	0.38	(0.60)
	3. Earlier Years Tax	1.00	2.30	-	3.29	-
<b>V</b>	<b>Profit / (Loss) after tax</b>	<b>(9.06)</b>	<b>(23.12)</b>	<b>(21.69)</b>	<b>(1.42)</b>	<b>90.36</b>
	Balance brought forward previous year				434.43	362.14
	<b>Surplus / (Deficit) Carried Forward</b>				<b>433.01</b>	<b>434.43</b>
<b>VI</b>	<b>Earning per Equity Share</b>					
	1. Basic	(0.27)	(0.68)	(0.63)	(0.04)	2.64
	2. Diluted	(0.27)	(0.68)	(0.63)	(0.04)	2.64

**Statement of Change in equity for the year ended 31st March, 2019**

[ Rs. In Laacs ]

	Particulars	As at	As at
		31-03-2019 Audited	31-03-2018 Audited
<b>1</b>	<b>Equity Share Capital</b>		
	Balance at the beginning of the year	341.64	341.64
	Changes in equity share capital during the year	-	-
	<b>Balance at the end of the Year</b>	<b>341.64</b>	<b>341.64</b>
<b>2</b>	<b>Other Equity</b>		
	<b>Reserve &amp; Surplus</b>		
	<b>Capital Reserve</b>		
	Balance at the beginning of the year	1.68	1.68
	Changes in Capital Reserve during the year	-	-
	<b>Balance at the end of the Year</b>	<b>1.68</b>	<b>1.68</b>
	<b>Other Reserves:</b>		
	<b>Statutory Reserves Under RBI Act(45 IC)</b>		
	Balance at the beginning of the year	205.15	187.07
	Changes in General Reserve during the year	-	18.07
	<b>Balance at the end of the Year</b>	<b>205.15</b>	<b>205.15</b>
	<b>Retained Earning (Surplus/(Deficit))</b>		
	Balance at the beginning of the year	434.43	362.14
	Profit /(Loss) for the year	(1.42)	90.36
	Statutory Reserves Under RBI Act	0.00	(18.07)
	<b>Balance at the end of the Year</b>	<b>433.01</b>	<b>434.43</b>
	<b>Total Other Equity</b>	<b>639.84</b>	<b>641.26</b>



# IKAB SECURITIES & INVESTMENT LTD.

Statement of Assets and Liabilities as per Regulation 33(3)(f) of SEBI LODR 2015 :

Standalone Statement of Assets and Liabilities :		Rs. In Lacs	
		As at 31-03-2019	As at 31-03-2018
	Particulars	Audited	Audited
	<b>ASSETS :</b>		
1	<b>Non-current assets:</b>		
	(a) Property, Plant and Equipment	4.50	5.43
	(b) Other Intangible assets	0.51	0.53
	(c) Financial Assets		
	(i) Deposit and Advance	16.00	22.30
	(ii) Deferred tax assets (net)	2.70	3.08
	(d) Other non-current assets	4.05	26.32
	<b>Total Non-Current Assets</b>	<b>27.77</b>	<b>57.66</b>
2	<b>Current assets</b>	783.37	793.97
	(a) Inventories		
	(b) Financial Assets	0.98	8.87
	(i) Trade receivables	0.45	0.22
	(ii) Cash and cash equivalents	123.04	94.43
	(iii) Bank balances other than (ii) above	49.02	30.25
	(iv) Loans & Advance	0.47	0.47
	(v) Others (Security Deposit & Prepaid Expenses)	1.32	36.57
	(c) Current Tax Assets (Net)		-
	(d) Other current assets		
	<b>Total Current Assets</b>	<b>958.66</b>	<b>964.78</b>
	<b>Total Assets</b>	<b>986.42</b>	<b>1022.44</b>
	<b>EQUITY AND LIABILITIES :</b>		
	<b>Equity</b>		
	(a) Equity Share capital	341.64	341.64
	(b) Other Equity	639.84	641.26
	<b>Liabilities</b>		
	<b>Current liabilities</b>	3.24	2.40
	(a) Provisions	1.71	37.14
	(b) Current Tax Liabilities (Net)	4.95	39.54
	<b>Total Current Liabilities</b>		
		986.42	1022.44
	<b>Total Equity and Liabilities</b>		

**Notes:**

1. The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 20, 2019 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company is currently engaged in NBFC activities and has only one segment
3. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
4. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
5. Previous year / period figures have been regrouped, rearranged or reclassified wherever necessary.

Place: Mumbai  
Date: 20.05.2019

For and on behalf of the Board of Directors

Director



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Date: May 20, 2019

The General Manager (DCS – CRD)  
BSE LIMITED  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

Sir / Madam,

**Scrip code: 514238**

**Sub: Declaration of unmodified opinion**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular dated 27.05.2016, the company hereby declares and confirms that the Audit Report in respect of Annual Audited Financial Results for the year ended 31<sup>st</sup> March, 2019 is with unmodified opinion from the Auditors of the company.

Thank you.

Yours truly,  
For Ikab Securities and Investment Limited

  
Abhishek Bagri  
Whole time Director  
DIN: 00015897

**Aalok Mehta & Co.**  
**Chartered Accountant**  
48/B, Girdhari Bhavan, Office No. 9, 2<sup>nd</sup> Floor, Sadashiv X Lane,  
Girgaum, Mumbai – 400 004  
Tel No. 8850457209

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of **Ikab Securities and Investment Limited**

We have audited the quarterly financial results of Ikab Securities and Investment Limited for the quarter ended 31.03.2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.2019 (date of the quarter end) as well as the year to date results for the period from 01.04.2018 to 31.03.2019

For M/s. **Aalok Mehta & Co.**  
**Chartered Accountants**

*A. K. Mehta*

**CA. Aalok Mehta**

[Proprietor]

Membership No. 114930

Firm Reg. No. 126756W



Place: Mumbai

Date: 20.05.2019

**Annexure-A**

	Particulars	Ms. Swati Dujari
1	Reason for change viz. appointment, resignation, removal, death or otherwise:	Re-appointment as Non-executive Independent Director
2	Date of appointment (subject to approval at AGM)	29 <sup>th</sup> September, 2019
3	Term of appointment	5 years
4	Brief Profile	Ms. Swati Dujari, aged 33 years is an Arts graduate having an experience of 2 years as an IELTS trainer and 5 years in the securities market.
5	Disclosure of relationships between directors (in case of appointment of a director)	The above Director is not related to any other directors or Key Managerial Personnel of the Company.