

Outcome of BMM



IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.

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CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

Date: May 30, 2017

To
The General Manager
DCS - CRD
BSE LIMITED, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip code: 514238

Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the Board Meeting held on Tuesday, May 30, 2017 the following business were transacted:

1. Approval of the Audited Financial Statement of the Company for the year ended 31st March, 2017 and Audited Financial Results for the quarter and year ended March 31, 2017.
2. Re-appointment of Mr. Anil Bagri as Managing Director of the Company for a period of 5 years w.e.f. 16th July, 2017.
3. Re-appointment of Mr. Abhishek Bagri as Whole-time Director of the Company for a period of 5 years w.e.f. 1st April, 2018.

The Meeting commenced at 4.00 p.m. and concluded at 4.50 p.m.


Encl:

1. Audited Final Results for the quarter and year ended 31.03.2017 alongwith Auditor's Report and Unmodified Opinion.
2. Brief Profile of Mr. Anil Bagri and Mr. Abhishek Bagri.

Thanking you.

Yours faithfully,

For IKAB SECURITIES AND INVESTMENT LIMITED


Anil Kumar Bagri
Managing Director
DIN: 00014338





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Audited Financial Results for the Quarter and Year ended on 31.03.2017

[Rs. in Lakhs except EPS]

	PARTICULARS	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months ended in the previous year	Year to date figure for Current year ended	Year to date figure for perious year ended
		31.03.2017	31.12.2016	year 31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales / Income from Operations	2,128.18	1,969.21	748.43	7,883.61	3,821.92
	(b) Other Operating Income	19.64	1.97	10.86	27.10	22.21
	Total Income from Operations	2,147.82	1,971.18	759.29	7,910.70	3,844.13
2	Expenses					
	(a) Purchase of Stock in Trade	1,681.54	2,084.44	807.94	7,373.70	3,802.54
	(b) Changes in inventories of FG,WIP & Stock in Trade.	376.46	(171.27)	(26.40)	250.67	(43.46)
	(c) Employee benefits expense	9.46	6.95	8.41	24.22	24.84
	(d) Depreciation & amortisation expenses	1.15	1.17	4.02	4.60	10.31
	(e) Other Expenses	8.35	4.68	26.06	24.70	41.51
	Total Expenses	2,076.97	1,925.97	820.04	7,677.89	3,835.73
3	Profit/(Loss) from operations before other Income and Finance cost (1-2)	70.85	45.21	(60.75)	232.81	8.40
4	Other Income	(9.26)	2.13	5.86	8.73	12.63
5	Profit (+)/ (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	61.59	47.34	(54.89)	241.55	21.03
6	Finance Cost	40.24	16.36	0.55	145.09	24.70
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	21.35	30.98	(55.44)	96.46	(3.67)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit /(Loss) from ordinary activities before tax (7-8)	21.35	30.98	(55.44)	96.46	(3.67)
10	Tax Expenses	18.20	0.00	(1.95)	18.20	(1.95)
11	Net Profit(+)/(Loss)(-) from ordinary Activities after tax-(9-10)	3.15	30.98	(53.50)	78.26	(1.73)
12	Extraordinary items (net of tax exp.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/(Loss)(-) for the period (11-12)	3.15	30.98	(53.50)	78.26	(1.73)
14	Paid up equity share capital (Face value of Rs. 10/- each)	341.64	341.64	341.64	341.64	341.64
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	551.15	472.89
16	(i) Earning Per Share (EPS) (before Extraordinary items) (of Rs.10/-each -not annualised):					
	(a) Basic	0.09	0.91	(1.57)	2.29	(0.05)
	(b) Diluted	0.09	0.91	(1.57)	2.29	(0.05)
17	Earnings per share (not annualised)					
	(a) Basic	0.09	0.91	(1.57)	2.29	(0.05)
	(b) Diluted	0.09	0.91	(1.57)	2.29	(0.05)






IKAB SECURITIES & INVESTMENT LTD.

PART-II

Statement of Assets and Liabilities as on March 31, 2017		[Rs. in Lakhs]	
	Particulars	As at 31.03.2017	As at 31.3.2016
A	EQUITY AND LIABILITIES	Audited	Audited
	1 Shareholders Funds :		
	(a) Share Capital	341.64	341.64
	(b) Reserves and Surplus	551.15	472.89
	Sub Total - Shareholders' Funds	892.79	814.53
	2 Current Liabilities		
	(a) Short - term borrowings	0.00	0.00
	(b) Deferred Tax Liabilities (Net)	0.00	0.00
	(c) Other Current Liabilities	23.57	2.29
	(d) Short- term provisions	0.00	0.00
Sub Total - Current Liabilities	23.57	2.29	
	TOTAL - EQUITY AND LIABILITIES	916.36	816.82
B	ASSETS		
	1 Non - Current assets		
	(a) Fixed Assets	9.23	13.85
	(b) Deferred Tax Assets (Net)	2.48	1.94
	(c) Long-term Loans and Advances	22.30	23.83
	(d) Other Non-current Assets	20.04	4.69
	Sub Total - Non-Current assets	54.05	44.30
	2 Current Assets		
	(a) Inventories	266.72	517.39
	(b) Trade Receivables	10.48	0.48
(c) Cash and Bank Equivalents	441.92	110.85	
(d) Short Term Loans and Advances	143.19	143.82	
Sub Total - Current assets	862.31	772.53	
	TOTAL - ASSETS	916.36	816.82

Notes:

1. The above audited results were approved by the Board of Directors at their meeting held on May 30, 2017.
2. The Company is currently engaged in NBFC activities and has only one segment
3. Previous year / period figures have been regrouped, rearranged or reclassified wherever necessary. Operational Interest Income of Rs.13.67 lacs which was erroneously shown as Other Income in the period ended 31.12.2016, has been rectified.

For and on behalf of the Board of Directors

Place: Mumbai
Date: 30.05.2017

Anil Bagri
Managing Director





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Date: May 30, 2017

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Sir / Madam,

Scrip code: 514238


Sub.: Declaration of Unmodified Opinion

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular dated 27.05.2016 the company hereby declares and confirms that the Audit Report in respect of Annual Audited Financial Results for the year ended 31st March, 2017 is with unmodified opinion from the Auditors of the company.

Thank you

Yours truly,

For IKAB SECURITIES AND INVESTMENT LIMITED


Anil Kumar Bagri
Managing Director
DIN: 00014338



Aalok Mehta & Co.
Chartered Accountant
48/B, Girdhari Bhavan, Office No. 9, 2nd Floor, Sadashiv X Lane,
Girgaum, Mumbai – 400 004
Tel No.9022247214

To
The Board of Directors
M/s. Ikab Securities and Investment Limited

We have audited the accompanying statement of standalone financial results of M/s. Ikab Securities and Investment Limited (“The Company”) for the year ended March 31, 2017 (“The Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CRD/ FAC/ 62/ 2016 dated July 5, 2016.

This statement, which is the responsibility of the company’s management and approved by the Board of Directors on the basis of the related standalone financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on these standalone financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the statement is free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend upon the auditor’s judgment, including assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company preparation of standalone financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of Company’s internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the Company’s Directors, as well as evaluating the overall presentation of the Standalone financial statements.



In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i) Have been presented in accordance with the requirements of regulation 33 of the SEBI (LODR) Regulations, 2015 in this regard; and
- ii) Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the Current year.

For M/s. Aalok Mehta & Co.

Chartered Accountants

(FRN: 126756W)

A. Mehta



(Aalok Mehta)

Proprietor

Membership No: 114930

Place : Mumbai

Date : 30.05.2017

Aalok Mehta & Co.
Chartered Accountant
48/B, Girdhari Bhavan, Office No. 9, 2nd Floor, Sadashiv X Lane,
Girgaum, Mumbai – 400 004
Tel No.9022247214

Name of the Firm : Aalok Mehta & Co.
Membership No : 114930
Firm Registration No : 126756W
Address : 48/B, Girdhari Bhavan, Office No. 9, 2nd Floor, Sadashiv X Lane,
Girgaum, Mumbai – 400 004
Telephone No : 9022247214
Email id : akmehta48@yahoo.co.in
Profession : Practicing Chartered Accountant
Status : Proprietor
Year of Establishment : 27.10.2005
Activities : The professional work undertaken by the firm is carried out with objectivity and full sense of involvement with due regard to client requirements and compliance obligations. Pre / Post audit discussions with the management are carried out at the required levels. The firm and its proprietor have experience and expertise in the following areas of professional work:

Statutory Audit, Tax Audit and Tax Advisory, Internal Audit, Investigations, inspection and due diligence for mergers and acquisitions
Infrastructure : Office premises of about 485sq. feet at the above address. The office has 5 computers, 2 printers, 1 scanner. Staff of seven to carry out the work.

For M/s. Aalok Mehta & Co.
Chartered Accountants
(FRN: 126756W)

A.K.Mehta

(Aalok Mehta) Proprietor
Membership No: 114930



Place : Mumbai
Date : 30.05.2017



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Brief Profile of Anil Kumar Bagri

Anil Kumar Bagri, aged 45 years, is a Bachelor of Arts (Economics) from Boston University, USA. He has worked as Summer Trainee at Chemical Bank's European Utilities and Project Finance team in 1993. He worked as an Equity Analyst with Zurich India Mutual Fund from July 1994 to February 1996 and as Junior Analyst at UBS Warburg from April 1996 to April 1998. He is also an agent certified by LIC to distribute their insurance policies. He has been the Wholetime Director of Ikab Securities and Investment Ltd. since 1998 and Managing Director since 2008. He used to run Ikab's broking and depository businesses, and now runs the company's lending and investment activities. He was also the all-India President of ANMI (Association of National Exchanges Members of India), a pan-India body of over 800 stock exchange members, during 2010-11.

Brief Profile of Abhishek Bagri

Abhishek Bagri, aged 39 years, is a Bachelor of Arts (Economics) from Mumbai University. He has worked as an Instructor at the Gemmological Institute of India and was a part of the Organizing Committee of the seminar held in October 2000. He worked as an assistant to the Manager of the factory supervising the making of gold ghat, setting, finishing and polishing of the jewellery. He has also worked as a Special Projects Manager at Intergold India Pvt. Ltd. He has been the Wholetime Director of Ikab Securities and Investment Ltd. since 2007 and is also the CFO since December 2014.

