



# **IKAB SECURITIES & INVESTMENT LTD.**

**Regd. Off.:** Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.  
☎ 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com  
CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

October 22, 2019

BSE Limited  
Corporate Service Department  
1<sup>st</sup> Floor, P.J. Towers  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 514238**

**Sub: Outcome of Board Meeting**

Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. on October 22, 2019, inter-alia, considered and unanimously approved the unaudited Financial Results of the Company, for the quarter and half year ended September 30, 2019, copy of the same is enclosed along with the Limited Review Report of the Auditors thereon.

The Board Meeting commenced at 5:15 p.m. and concluded at 5:45 p.m.

We request you to take the same on your record.

Thank you

For Ikab Securities and Investment Limited



Abhishek Bagri  
Whole time Director





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IKAB SECURITIES & INVESTMENT LTD			
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019			
Sr.No.	Particulars	Amount (Rs.) in lakhs except EPS	
		Quarter Ended	Half Year Ended
		30.09.2019	30.09.2019
(I)	<b>Revenue from operations</b>		
(i)	Interest Income	2.499	4.636
(ii)	Dividend Income	0.691	0.691
(ii)	Sale of products	2345.569	5.273.761
	<b>Total Revenue from operations</b>	<b>2348.758</b>	<b>5279.087</b>
(II)	Other Income	0.610	0.926
(III)	<b>Total Income (I+II)</b>	<b>2349.368</b>	<b>5280.013</b>
(IV)	<b>Expenses</b>		
(i)	Finance Costs	30.013	60.688
(ii)	Purchases of Stock-in-trade	2402.252	4.846.913
(iii)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	-112.081	318.379
(iv)	Employee Benefits Expenses	4.500	8.654
(v)	Depreciation, amortization and impairment	0.239	0.478
(vi)	Others expenses	4.837	11.701
	<b>Total Expenses (IV)</b>	<b>2329.761</b>	<b>5246.814</b>
(V)	Profit / (loss) before exceptional items and tax (III-IV)	19.607	33.199
(VI)	Exceptional items	0.000	-
(VII)	Profit/(loss) before tax (V -VI)	19.607	33.199
(VIII)	(i) total outstanding dues of micro enterprises and small enterprises	0.000	-
(IX)	Profit / (loss) for the period from continuing operations (VII-VIII)	19.607	33.199
(X)	Profit/(loss) from discontinued operations	0.000	0.000
(XI)	Tax Expense of discontinued operations	0.000	0.000
(XII)	Profit/(loss) from discontinued operations (After tax) (X-XI)	0.000	0.000
(XIII)	<b>Profit/(loss) for the period (IX+XII)</b>	<b>19.607</b>	<b>33.199</b>
(XIV)	<b>Other Comprehensive Income</b>		
A	(i) Items that will not be reclassified to profit or loss	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000
	<b>Subtotal (A)</b>	<b>0.000</b>	<b>0.000</b>
B	(i) Items that will be reclassified to profit or loss	0.000	0.000
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000
	<b>Subtotal (B)</b>	<b>0.000</b>	<b>0.000</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>0.000</b>	<b>0.000</b>
(XV)	<b>Total Comprehensive Income for the period (XIII+XIV)</b> (Comprising Profit (Loss) and other Comprehensive Income for the period)	<b>19.607</b>	<b>33.199</b>
(XVI)	<b>Earnings per equity share (for continuing operations)</b>		
	Basic (Rs.)	0.057	0.097
	Diluted (Rs.)	0.057	0.097
(XVII)	<b>Earnings per equity share (for discontinued operations)</b>		
	Basic (Rs.)	0.000	0.000
	Diluted (Rs.)	0.000	0.000
(XVIII)	<b>Earnings per equity share (for continuing and discontinued operations)</b>		
	Basic (Rs.)	<b>0.057</b>	<b>0.097</b>
	Diluted (Rs.)	<b>0.057</b>	<b>0.097</b>

See accompanying notes to the financial statements

For Ikab Securities & Investment Ltd.



Director

Statement of Asset and Liabilities		Half year ended (30-09-2019)
Particulars		
<b>Assets</b>		
<b>1</b>	<b>Financial Asset</b>	
	Cash and cash equivalents	0.234
	Bank Balance other than (a) above	378.342
	Derivative financial instruments	
	Receivables	
	(I) Trade Receivables	43.950
	(II) Other Receivables	
	Loans	102.485
	Investments	
	Other Financial assets	16.816
<b>2</b>	<b>Non Financial Asset</b>	
	Inventories	464.991
	Current tax assets (Net)	1.260
	Deferred tax Assets (Net)	2.701
	Investment Property	
	Biological assets other than bearer plants	
	Property, Plant and Equipment	4.033
	Capital work-in-progress	
	Intangible assets under development	
	Goodwill	
	Other Intangible assets	0.500
	Other non-financial assets (to be specified)	
	<b>Total assets</b>	<b>1015.314</b>
<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>	
	<b>Equity attributable to owners of parent</b>	
	Equity share capital	341.640
	Reserves & Surplus	673.034
	<b>Total equity attributable to owners of parent</b>	<b>1014.674</b>
	Non controlling interest	0.000
	<b>Total equity</b>	<b>1014.674</b>
<b>2</b>	<b>Liabilities</b>	
<b>2.1</b>	<b>Financial Liabilities</b>	
(a)	Derivative financial instruments	
(b)	Payables	
	(I) Trade Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	
	II) Other Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	
(c)	Debt Securities	
(d)	Borrowings (Other than Debt Securities)	
(e)	Deposits	
(f)	Subordinated Liabilities	
(g)	Other financial liabilities	0.250
<b>2.2</b>	<b>Non-Financial Liabilities</b>	
(a)	Current tax liabilities (Net)	0.389
(b)	Provisions	
(c)	Deferred tax liabilities (Net)	
(d)	Other non-financial liabilities	
	<b>Total liabilities</b>	<b>0.640</b>
	<b>Total equity and liabilities</b>	<b>1015.314</b>

For Ikab Securities & Investment Ltd



Director





# IKAB SECURITIES & INVESTMENT LTD.

Notes:

- 1) The above unaudited Financial Results for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 22, 2019 in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended September 30, 2019.
- 3) The Company is currently engaged in NBFC activities and has only one segment.
- 4) Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

For and on behalf of the Board of Directors of  
IKAB SECURITIES & INVESTMENT LIMITED



  
Abhishek Bagni (DIN: 00015897)  
Wholetime Director

Place: Mumbai  
Date: October 22, 2019



Registered Address : 9R/13th.Floor, Navjivan Commercial Premises, Dr. Dadasaheb Bhadkamkar Marg, Mumbai-400 008. India  
Correspondence Address : 403, Radhe Vallab CHS Ltd., Modi Chambers, Near French Bridge, Opera House, Mumbai-400 004. India  
Landline : 022.4354 4435. Email ID: info@avarolkar.com Web : www.avarolkar.com

To,  
The Board of Directors,  
IKAB Securities and Investment Limited,  
Mumbai.

Dear Sir,

**Re : Limited Review Report of the unaudited financial results for the quarter ended September 30, 2019.**

We have reviewed the accompanying statement of unaudited financial results of IKAB Securities and Investment Limited for the period ended September 30, 2019 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("The Regulation") as amended, read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.



We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters.

For A. V. Arolkar & Co.,  
Chartered Accountants  
FRN : 100542W

Abhay Vasant Arolkar  
Partner

Membership No. 032453

UDIN : 19032453 AAAACF7980

Place : Mumbai

Date : October 22, 2019

