

IKAB SECURITIES AND INVESTMENT LIMITED

CIN L17100MH1991PLC059848

REGD OFF - Express Towers, 11th floor, Nariman Point, Mumbai - 400 021

EMAIL - infoikabsecurities@gmail.com , Tel: Tel: 91 22 6267 3701

Date: 09th September, 2022

The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Ref.: Scrip Code: 514238

SUB: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (SEBI Listing Regulations') - Intimation about Changes in Designation of Directors of IKAB Securities and Investment Limited

Pursuant to the requirements of Refutation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Refutations") this is to inform you that Annual General Meeting of the Company at their meeting held today i.e. 08th September, 2022, upon the approval of members of the Company following resolution were passed.

1. Appointment of Mr. Madhusudan Kela.(DIN 05109767) as a Managing Director of the Company.
2. Appointment of Mr. Sumit Bhalotia (DIN 08737566) as Non-Executive Director of the Company.
3. Appointment of Mr. Sanjay Malpani (DIN 07772768) as an Independent Director of the Company for a period of five years effective from 27th May 2022

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For Ikab Securities & Investment Ltd.

**SANKET
DILIP
RATHI**

Digitally signed by SANKET DILIP RATHI
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**Sanket Rathi
Company Secretary & Compliance Officer**

Encl.: As above

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Profile of directors

Information as required under Regulation 30 – Part A of Schedule III of SEBI (LODR) Regulations, 2015 - Annexure A.

Appointment of Mr. Madhusudan Kela.(DIN 05109767) as a Director of the Company & Approval to his appointment as the Managing Director of the Company

Sr. No.	Particulars	Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Madhusudan Kela.(DIN 05109767) as a Director of the Company & Approval to his appointment as the Managing Director of the Company
2.	Date of appointment (subject to approval at AGM)	10th March 2022
3.	Term of appointment	Approval to his appointment as the Managing Director for a period of five years with effect from 10th March 2022
4.	Brief Profile	<p>Profile of Mr. Madhusudan Kela</p> <p>Mr Madhusudan Kela is one of the most well-known and seasoned investors in Indian Capital Markets, with an extensive experience of over 27 years. He has expertly played the role of Chief Investment Officer for over a decade, leading a team of over 40 investment professionals, and managed the Equity portfolio of the largest asset management company in India. At the Reliance Group, which he joined in 2001, he was a permanent invitee to all board meetings, in the capacity of a senior decision maker and key Group resource. After a 17-year successful stint at Reliance Group, he went entrepreneurial in Jan 2018.</p> <p>He is currently the promoter of a proprietary investment vehicle started in 2018 – “MK VENTURES” which is a boutique proprietary investment firm focussed on alpha opportunities. He is also on the committees of CII, FICCI and SIDBI. He is also a partner in a couple of other firms / LLP and hold substantial interest in other two Companies. This details of entities in which he holds substantial interest is at Annexure 9.</p> <p>Mr Kela has also been recognised as the Best Equity Fund Manager, and received this award from the Prime Minister of India. He has actively counselled the leading Industrial Houses in India, and also on their personal investments. He also informally advises family offices of several distinguished HNIs, and select global institutions on investing into India. He is also frequently invited to make representations to policy makers on critical business-related issues of national importance, helping take the industry voice to the policy makers.</p> <p>He was also the architect behind the staggering growth in RMF’s AUM from less than Rs. 200 Cr to over 1 lakh Cr in less than a decade. He is widely regarded for his ability for wealth creation. Over the last three decades, he has identified and mentored several passionate entrepreneurs. He has helped several promising companies realize their true potential.</p> <p>He has been profiled by leading Indian and International magazines, including the likes of Forbes and Asia money. His views are sought after by the leading business news channels in India including CNBC TV18, ET Now, Bloomberg, BTVI and CNBC Awaaz, and Zee Business. He is a regular panellist for sharing investment views, and opinion on a host of</p>

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		macro and thematic events. He has also hosted or been a panel invitee to major conferences organized by industry bodies like FICCI, CII, leading domestic and international institutions related to capital markets etc. He is involved in social and religious causes and is a Trustee at Konark Cancer Foundation – providing financial assistance and helping them get the right treatment and patient care. He is also an active volunteer for Isha Foundation.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Madhusudan Kela is not related to any other Director of the Company.

Appointment of Mr. Sumit Bhalotia (DIN: 08737566) as Non-Executive Director

Sr. No.	Particulars	Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sumit Bhalotia (DIN 08737566) as Non-Executive Director of the Company
2.	Date of appointment (subject to approval at AGM)	27th May 2022
3.	Term of appointment	Mr. Sumit Bhalotia was appointed as an Additional Director to hold office up to the date of the next AGM
4.	Brief Profile	<p><u>Profile of Mr. Sumit Bhalotia (DIN 08737566)</u></p> <p>Mr. Sumit Bhalotia has over 15 years of work experience across diverse industries ranging from financial services, oil & gas, telecom and information technology. This includes more than a decade of experience in equity research & fund management. He is currently associated with MK Ventures, a boutique investment management firm focussed on alpha generation. Before joining MK Ventures, Sumit was Assistant Vice President – Investments at Reliance Capital Ltd. He has also worked at CRISIL, Indian Oil Corp and Cognizant Technology in various roles. Sumit started his investing career as an analyst conducting extensive modelling for a top Global research team focussed on European equities. Sumit has evaluated investments in almost all key sectors, given the sector agnostic, concentrated investing style of the firm and leads the team’s initiatives in banking & financial services. Sumit has also been instrumental in developing a lot of the team’s proprietary models and market assessment tools. He closely tracks disruptions in existing businesses and emerging technologies, especially in Fintech, which has led to some of the firm’s key investments in this space. Besides being a passionate stock picker, Sumit also spends a lot of time understanding the deep complexities of the global financial markets and leverages this knowledge to ensure the broader market direction is well understood and tracked.</p> <p>Mr. Sumit holds a Bachelor of Technology (Computer Science) from Maulana Abul Kalam Azad University of Technology, West Bengal and an MBA (PGDM) from the Xavier Institute of Management (XIMB), one of the premier</p>

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		business schools in India. He is also a CFA Charter holder. Besides investing, He is an avid reader and fitness enthusiast.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sumit Bhalotia is not related to any Director of the Company.

Appointment of Mr. Sanjay Malpani (DIN: 07772768) as a Director and Approval to his appointment as an Independent Director

Sr. No.	Particulars	Particulars
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Sanjay Malpani (DIN 07772768) as a Director & Approval to his appointment as an Independent Director of the Company for a period of five years effective from 27th May 2022
2.	Date of appointment (subject to approval at AGM)	27th May 2022.
3.	Term of appointment	Five years subject to the approval of shareholders at the next AGM
4.	Brief Profile	<u>Brief Profile - Mr. Sanjay Malpani</u> Mr. Sanjay Malpani is a Chartered Accountant. He has wide experience in administration, growth strategies, corporate structuring, business planning, treasury and risk management in diverse organizations in Food, Oil & Gas, Trading and distribution of consumer and industrial goods industries; working for leading MNCs, large corporates & promoter-driven companies in India and abroad. He has a good understanding of businesses and their drivers, combined with a solution orientation that has helped deliver a range of solutions across various roles. He created and led teams, with an entrepreneurial outlook, to open up new opportunities and business Lines across industries and influenced policy changes by MOFPI to improve the operational and financial efficiency of Food Parks. He held diverse positions in various fields in leading corporates.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sumit Bhalotia is not related to any Director of the Company.

You are requested to take the above information on your record.

Thanking you,

For Ikab Securities & Investment Ltd.

SANKET

DILIP RATHI

Sanket Rathi

Company Secretary & Compliance Officer

Digitally signed by SANKET DILIP RATHI
DN: cn=SANKET DILIP RATHI, o=IKAB SECURITIES AND INVESTMENT LIMITED, email=sanket@ikabsecurities.com, c=IN
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