



IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.
© 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com
CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

February 13, 2020

The General Manager (DCS – CRD)
BSE Limited
Corporate Service Department
1st Floor, P.J. Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 514238

Sub: Unaudited Financial Results for quarter ended 31.12.2019 – Revised format

Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held on Wednesday, February 5, 2020, inter-alia, considered and unanimously approved the unaudited Financial Results of the Company, for the quarter ended December 31, 2019.

Copy of results in the **revised** format is enclosed along with the Limited Review Report of the Auditors thereon.

We request you to take the same on your record.

Thank you
For Ikab Securities and Investment Limited

Abhishek Bagri
Whole time Director





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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Sr.No.	Particulars	Amount (Rs.) in lakhs (except EPS)					
		Quarter Ended			Nine months ended		Year Ended
		31.12.2019 Unaudited	30.09.2019 Unaudited	31.12.2018 Unaudited	31.12.2019 Unaudited	31.12.2018 Unaudited	31.03.2019 Audited
(I)	Revenue from operations						
(i)	Interest Income	6.00	2.50	0.18	10.63	6.80	18.61
(ii)	Dividend Income	-	0.69	-	0.69	0.00	-
(iii)	Sale of products	1,711.41	2,345.57	1,263.50	6,985.17	6,945.88	8,952.19
	Total Revenue from operations	1,717.41	2,348.76	1,263.68	6,996.50	6,952.68	8,970.80
(II)	Other Income	0.61	0.61	0.40	1.54	1.44	0.06
(III)	Total Income (I+II)	1,718.02	2,349.37	1,264.08	6,998.03	6,954.12	8,970.86
(IV)	Expenses						
(i)	Finance Costs	88.29	30.01	-	148.98	49.93	50.91
(ii)	Impairment on financial instruments	-	-	-	-	-	10.79
(iii)	Purchases of Stock-in-trade	1,693.91	2,402.25	1,372.15	6,540.82	6,885.15	8,828.82
(iv)	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(80.00)	(112.08)	(104.34)	238.37	(41.37)	10.60
(v)	Employee Benefits Expenses	5.78	4.50	9.19	14.43	25.09	32.00
(vi)	Depreciation, amortization and impairment	0.24	0.24	0.24	0.72	0.72	0.96
(vii)	Others expenses	6.59	4.84	7.67	18.29	24.66	32.82
	Total Expenses (IV)	1,714.80	2,329.76	1,284.91	6,961.61	6,944.18	8,966.90
(V)	Profit / (loss) before exceptional items and tax (III-IV)	3.22	19.61	(20.83)	36.42	9.94	3.97
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	Profit / (loss) before tax (V - VI)	3.22	19.61	(20.83)	36.42	9.94	3.97
(VIII)	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-	-
(IX)	Profit / (loss) for the period from continuing operations (VII-VIII)	3.22	19.61	(20.83)	36.42	9.94	3.97
(X)	Profit / (loss) from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-	-
(XII)	Profit / (loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
(XIII)	Profit / (loss) for the period (IX+XII)	3.22	19.61	(20.83)	36.42	9.94	3.97
(XIV)	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Subtotal (A)	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	(2.30)	-	(2.30)	(5.38)
	Subtotal (B)	-	-	(2.30)	-	(2.30)	(5.38)
	Other Comprehensive Income (A + B)	-	-	(2.30)	-	(2.30)	(5.38)
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	3.22	19.61	(23.12)	36.42	7.64	(1.42)
(XVI)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	0.09	0.57	(0.68)	1.07	0.22	(0.04)
	Diluted (Rs.)	0.09	0.57	(0.68)	1.07	0.22	(0.04)
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	0.09	0.57	(0.68)	1.07	0.22	(0.04)
	Diluted (Rs.)	0.09	0.57	(0.68)	1.07	0.22	(0.04)

See accompanying notes to the financial statements





IKAB SECURITIES & INVESTMENT LTD.

Notes:

- The above unaudited Financial Results for the quarter ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 5, 2020 in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- 1) The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended December 31, 2019.
 - 2) The Company is currently engaged in NBFC activities and has only one segment.
 - 3) Figures of the previous quarter have been regrouped, wherever necessary, to conform to the current quarter's presentation.

- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2019 with transaction date of April 1, 2019. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

- 6) The Financial Statement does not include Ind AS compliant results for the previous year ended March 31, 2019 as the same is not mandatory.

- 7) Reconciliation of Net Profit for the quarter and Nine Months ended December 31, 2018 reported under IGAAP to Ind AS:

Particulars	Quarter Ended	Nine Months
	31.12.2018	31.12.2018
	(Unaudited)	(Unaudited)
Net Profit after tax reported under previous GAAP	(20.83)	9.94
Borrowings measured at amortised cost	-	-
Actuarial (Gain)/ loss recognized in other Comprehensive Income	-	-
Others	-	-
Tax adjustments on above	(2.30)	(2.30)
Net Profit after tax reported under Ind AS	(23.12)	7.64
Other Comprehensive Income/(loss)(net of tax)	(2.30)	(2.30)
Total Comprehensive Income/(Loss) for the period as reported under Ind AS.	(2.30)	(2.30)

For and on behalf of the Board of Directors of
IKAB SECURITIES & INVESTMENT LIMITED



Abhishek Bagri
Abhishek Bagri (DIN: 00015897)
Wholetime Director

Place: Mumbai
Date: February 5, 2020



Registered Address : 9R/13th Floor, Navjivan Commercial Premises, Dr. Dadasaheb Bhadkamkar Marg, Mumbai-400 008. India
Correspondence Address : 403, Radhe Vallab CHS Ltd., Modi Chambers, Near French Bridge, Opera House, Mumbai-400 004. India
Landline : 022.4354 4435. Email ID: info@avarolkar.com Web : www.avarolkar.com

To,
The Board of Directors,
IKAB Securities and Investment Limited,
Mumbai.

Dear Sir,

Re : Limited Review Report of the unaudited financial results for the quarter ended December 31, 2019.

We have reviewed the accompanying statement of unaudited financial results of IKAB Securities and Investment Limited for the period ended December 31, 2019 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("The Regulation") as amended, read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.



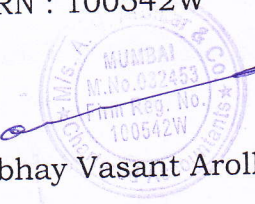


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in the in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matters.

For A. V. Arolkar & Co.,
Chartered Accountants
FRN : 100542W


Abhay Vasant Arolkar
Partner

Membership No. 032453

UDIN : 20032453AAAAAC8906.

Place : Mumbai

Date : February 5, 2020