



IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.
☎ 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com
CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

Date: 12.11.2018

The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip code: 514238

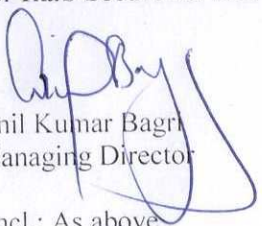
Sub: Un-audited Financial Results for the quarter and half year ended September 30, 2018

Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended September 30, 2018; duly approved by the Board of Directors at their meeting held on Monday, November 12, 2018

Thank you.

Yours truly,
For **Ikab Securities and Investment Limited**


Anil Kumar Bagri
Managing Director

Encl.: As above



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Unaudited Financial Results for the Quarter and Half Year ended on 30.09.2018

[Rs. in Lakhs except EPS]

Sr	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2018 UNAUDITED	30.06.2018 UNAUDITED	30.09.2017 UNAUDITED	30.09.2018 UNAUDITED	30.09.2017 UNAUDITED	31.03.2018 AUDITED
I	INCOME :						
	1) Revenue from operations	3,370.44	2,318.56	3,671.36	5,689.00	6,097.59	15,279.88
	2) Other Income	0.75	0.29	0.85	1.04	1.12	20.71
	Total Revenue	3,371.19	2,318.85	3,672.21	5,690.04	6,098.71	15,300.58
II	EXPENSES :						
	1) Cost of Raw Material Consumed (Purchase of Stock)	3,261.13	2,251.87	3,961.04	5,513.00	6,369.17	15,397.40
	2) Changes in inventories of FG,WIP & Stock in Trade	26.27	36.70	(455.18)	62.97	(564.09)	(527.24)
	3) Employee Benefits expenses	8.68	7.22	7.80	15.90	11.89	30.96
	4) Other Expenses	8.14	8.85	11.26	16.99	17.96	41.71
	Total Expenses	3,304.22	2,304.64	3,524.92	5,608.86	5,834.93	14,942.82
III	Earnings before Interest,Tax, Depreciation and Amortisation	66.97	14.20	147.29	81.18	263.78	357.76
	Depreciation and Amortisation expenses	0.24	0.24	1.11	0.48	2.22	4.46
	Finance cost	27.20	22.73	50.77	49.93	128.11	226.40
	Provision (other than tax) and contingencies	-	-	-	-	-	-
IV	Profit / (Loss) before tax	39.54	(8.77)	95.41	30.78	133.46	126.90
	Less: Tax expenses						
	1. Current Tax	-	-	-	-	-	37.14
	2. Deferred Tax	-	-	-	-	-	(0.60)
	3. Earlier Years Tax	-	-	-	-	-	-
V	Profit / (Loss) after tax	39.54	(8.77)	95.41	30.78	133.46	90.36
	Balance brought forward previous year	-	-	-	-	-	362.14
	Surplus / (Deficit) Carried Forward	-	-	-	-	-	434.43
VI	Earning per Equity Share						
	1. Basic	1.16	(0.26)	2.79	0.90	3.91	2.64
	2. Diluted	1.16	(0.26)	2.79	0.90	3.91	2.64

Statement of Liabilities and Assets as on September 30, 2018		[Rs. in Lakhs]	
Sr	Particulars	As at	As at
		30.09.2018 (Unaudited)	31.03.2018 (Audited)
EQUITY AND LIABILITIES :			
I Shareholders Funds			
	a) Share Capital	341.64	341.64
	b) Reserves & Surplus	672.03	641.26
II Non -Current Liabilities			
	a) Long Term Borrowings	-	-
	b) Deferred Tax Liabilities (Net)	-	-
	c) Other Long Term Liabilities	-	-
	d) Long- term provisions	-	-
III Current Liabilities			
	a) Short -term borrowings	-	-
	b) Trade payables	-	-
	c) Other current liabilities	0.80	39.54
	d) Short -term provisions	-	-
	Total	1,014.48	1,022.44
Assets :			
I Non -current assets :			
	a) Fixed assets	5.49	5.97
	b) Capital Work in Progress	-	-
	c) Deferred Tax Assets (Net)	3.08	3.08
	d) Non -current investments	-	-
	e) Long term loans and advances	22.89	22.30
	f) Other Non Current Assets	15.02	26.32
II Current Assets :			
	a) Inventories	730.99	793.97
	b) Trade Receivables	5.87	8.87
	c) Cash & Cash equivalents	114.50	94.65
	d) Short term loans & advances	116.63	67.29
	Total	1,014.48	1,022.44

Notes:

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 12, 2018. The Statutory Auditors of the Company have carried out Limited Review in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015
- The Company is currently engaged in NBFC activities and has only one segment
- Previous year / period figures have been regrouped, rearranged or reclassified wherever necessary.

Place: Mumbai
Date: 12.11.2018

For and on behalf of the Board of Directors


Anil Bagri
Director

Aalok Mehta & Co.

Chartered Accountant

48/B, Girdhari Bhavan, office No. 9, 2nd Floor, Sadashiv X Lane,

Off. Khadilkar Road, Girgaum, Mumbai – 400 004

Tel No: 9022247214

CERTIFICATE

“We have reviewed the accompanying statement of unaudited financial results of **Ikab Securities & Investment Limited** for the period ended **30/09/2018**. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai

Date : November 12, 2018

For M/s. Aalok Mehta & Co.
Chartered Accountants
FRN: 126756W

C.A. Aalok Mehta
[Proprietor]

Membership No: 114930

Aalok Mehta & Co.

Chartered Accountant

48/B, Girdhari Bhavan, office No. 9, 2nd Floor, Sadashiv X Lane,
Off. Khadilkar Road, Girgaum, Mumbai – 400 004
Tel No: 9022247214

CERTIFICATE

“We have reviewed the accompanying statement of unaudited financial results of **Ikab Securities & Investment Limited** for the period from **01/04/2018 to 30/09/2018**. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Place: Mumbai
Date : November 12, 2018

For M/s. Aalok Mehta & Co.
Chartered Accountants
FRN: 126756W


C.A. Aalok Mehta
[Proprietor]
Membership No: 114930