



IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.
© 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com
CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

July 18, 2017

The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Scrip code: 514238

Sir / Madam,

We are submitting Audited Financial Results for the quarter and year ended 31st March, 2017 in revised format as per e-mail received from the Stock Exchange dated 10th July, 2017.

Thank you

Yours truly,
For IKAB SECURITIES AND INVESTMENT LIMITED



Anil Bagri
Director
DIN: 00014338

Encl.: As Above



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Audited Financial Results for the Quarter and Year ended on 31.03.2017

[Rs. in Lakhs except EPS]

Sr	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2017 AUDITED	31.12.2016 UNAUDITED	31.03.2016 AUDITED	31.03.2017 AUDITED	31.03.2016 AUDITED
I	INCOME :					
	1) Revenue from operations	2,147.82	1,971.18	759.29	7,910.70	3,844.13
	2) Other Income	(9.26)	2.13	5.86	8.73	12.63
	Total Revenue	2,138.55	1,973.31	765.15	7,919.44	3,856.76
II	EXPENSES :					
	1) Cost of Raw Material Consumed	1,681.54	2,084.44	807.94	7,373.70	3,802.54
	2) Changes in inventories of FG,WIP & Stock in Trade	376.46	(171.27)	(26.40)	250.67	(43.46)
	3) Employee Benefits expenses	9.46	6.95	8.41	24.22	24.84
	4) Other Expenses	8.35	4.68	26.06	24.70	41.51
	Total Expenses	2,075.82	1,924.80	816.01	7,673.29	3,825.43
III	Earnings before Interest ,Tax ,Depreciation and Amortisation	62.74	48.51	(50.86)	246.14	31.33
	Depreciation and Amortisation expenses	1.15	1.17	4.02	4.60	10.31
	Finance cost	40.24	16.36	0.55	145.09	24.70
IV	Profit / (Loss) before tax	21.35	30.98	(55.43)	96.46	(3.67)
	Less: Tax expenses					
	1. Current Tax	19.00			19.00	-
	2. Deferred Tax	(0.55)	-	(2.14)	(0.55)	(2.14)
	3. Earlier Years Tax	(0.00)	-	0.20	(0.00)	0.20
V	Profit / (Loss) after tax	2.90	30.98	(53.50)	78.01	(1.73)
	Balance brought forward previous year				299.74	301.46
	Surplus / (Deficit) Carried Forward				377.74	299.74
VI	Earning per Equity Share					
	1. Basic	0.09	0.91	(1.57)	2.28	(0.05)
	2. Diluted	0.09	0.91	(1.57)	2.28	(0.05)





IKAB SECURITIES & INVESTMENT LTD.

Statement of Assets and Liabilities as on March 31, 2017		[Rs. in Lakhs]	
Sr	Particulars	As at 31.03.2017 (Audited)	As at 31.3.2016 (Audited)
EQUITY AND LIABILITIES :			
I Shareholders Funds			
	a) Share Capital	341.64	341.64
	b) Reserves & Surplus	551.15	472.89
II Non -Current Liabilities			
	a) Long Term Borrowings	-	-
	b) Deferred Tax Liabilities (Net)	-	-
	c) Other Long Term Liabilities	-	-
	d) Long- term provisions	-	-
III Current Liabilities			
	a) Short -term borrowings	-	-
	b) Trade payables	-	-
	c) Other current liabilities	23.57	2.29
	d) Short -term provisions	-	-
	Total	916.36	816.82
Assets :			
I Non -current assets :			
	a) Fixed assets	9.23	13.85
	b) Capital Work in Progress	-	-
	c) Deferred Tax Liabilities (Net)	2.48	1.94
	d) Non -current investments	-	-
	e) Long term loans and advances	22.30	23.83
	f) Other Non Current Assets	20.04	4.69
II Current Assets :			
	a) Inventories	266.72	517.39
	b) Trade Receivables	10.48	0.48
	c) Cash & Cash equivalents	441.92	110.85
	d) Short term loans & advances	143.19	143.82
	Total	916.36	816.82

Notes:

1. The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2017
2. The Company is currently engaged in NBFC activities and has only one segment
3. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
4. Previous year / period figures have been regrouped, rearranged or reclassified wherever necessary. Operational Interest Income of Rs.13.67 lacs which was erroneously shown as Other Income in the period ended 31.12.2016, has been rectified.

For and on behalf of the Board of Directors

Anil Bagri
Director



Place: Mumbai
Date: 30.05.2017



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Date: May 30, 2017

To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Sir / Madam,


Scrip code: 514238

Sub.: Declaration of Unmodified Opinion

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular dated 27.05.2016 the company hereby declares and confirms that the Audit Report in respect of Annual Audited Financial Results for the year ended 31st March, 2017 is with unmodified opinion from the Auditors of the company.

Thank you

Yours truly,
For IKAB SECURITIES AND INVESTMENT LIMITED


Anil Kumar Bagri
Managing Director
DIN: 00014338



Aalok Mehta & Co.
Chartered Accountant
48/B, Girdhari Bhavan, Office No. 9, 2nd Floor, Sadashiv X Lane,
Girgaum, Mumbai – 400 004
Tel No.9022247214

To
The Board of Directors
M/s. Ikab Securities and Investment Limited

We have audited the accompanying statement of standalone financial results of M/s. Ikab Securities and Investment Limited (“The Company”) for the year ended March 31, 2017 (“The Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CRD/ FAC/ 62/ 2016 dated July 5, 2016.

This statement, which is the responsibility of the company’s management and approved by the Board of Directors on the basis of the related standalone financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India.

Our responsibility is to express an opinion on these standalone financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the statement is free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend upon the auditor’s judgment, including assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company preparation of standalone financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of Company’s internal controls. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the Company’s Directors, as well as evaluating the overall presentation of the Standalone financial statements.



In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- i) Have been presented in accordance with the requirements of regulation 33 of the SEBI (LODR) Regulations, 2015 in this regard; and
- ii) Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figure between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the Current year.

For M/s. Aalok Mehta & Co.

Chartered Accountants

(FRN: 126756W)

A. Mehta



(Aalok Mehta)

Proprietor

Membership No: 114930

Place : Mumbai

Date : 30.05.2017

Aalok Mehta & Co.
Chartered Accountant
48/B, Girdhari Bhavan, Office No. 9, 2nd Floor, Sadashiv X Lane,
Girgaum, Mumbai – 400 004
Tel No.9022247214

Name of the Firm : Aalok Mehta & Co.
Membership No : 114930
Firm Registration No : 126756W
Address : 48/B, Girdhari Bhavan, Office No. 9, 2nd Floor, Sadashiv X Lane,
Girgaum, Mumbai – 400 004
Telephone No : 9022247214
Email id : akmehta48@yahoo.co.in
Profession : Practicing Chartered Accountant
Status : Proprietor
Year of Establishment : 27.10.2005
Activities : The professional work undertaken by the firm is carried out with objectivity and full sense of involvement with due regard to client requirements and compliance obligations. Pre / Post audit discussions with the management are carried out at the required levels. The firm and its proprietor have experience and expertise in the following areas of professional work:
Statutory Audit, Tax Audit and Tax Advisory, Internal Audit, Investigations, inspection and due diligence for mergers and acquisitions
Infrastructure : Office premises of about 485sq. feet at the above address. The office has 5 computers, 2 printers, 1 scanner. Staff of seven to carry out the work.

For M/s. Aalok Mehta & Co.
Chartered Accountants
(FRN: 126756W)

A. K. Mehta

(Aalok Mehta) Proprietor
Membership No: 114930

Place : Mumbai
Date : 30.05.2017

