



IKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.
☎ 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com
CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

May 30, 2016

The Manager

The Listing Department (DCS-CRD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Sub : Reg. 30 & 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Outcome of the proceedings of the Meeting of the Board of Directors of the Company held on May 30, 2016.

Ref : Scrip Code: 514238

Sir/Madam,

We wish to inform you that at the Board Meeting of the company held on May 30, 2016, inter-alia, the following business was transacted:

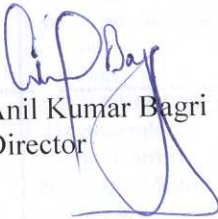
1. Audited Financial Results for the quarter and year ended 31st March, 2016 along with draft Auditor's Report were considered and approved.

The meeting started at 04:00 p.m. and concluded at 05:00 p.m.

Enclosed herewith is copy of the audited financial results and Audit Report. Kindly take the above information on record.

Thank you

Yours truly,
For Ikab Securities & Investment Ltd


Anil Kumar Bagri
Director



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Audited Financial Results for the quarter and year ended on 31-03-2016

		Standalone results			[Rs. in Lakhs except EPS]	
	PARTICULARS	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months ended in the previous year	Year to date figure for Current year ended	Year to date figure for perious year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
(a)	Net Sales / Income from Operations	748.43	1,520.29	616.35	3,821.92	1,902.18
(b)	Other Operating Income	10.86	3.60	11.46	22.21	21.12
	Total Income from Operations	759.29	1,523.89	627.81	3,844.13	1,923.30
2	Expenses					
(a)	Purchase of Stock in Trade	807.94	1,430.73	653.52	3,802.54	1,940.66
(b)	Changes in inventories of FG,WIP & Stock in Trade.	(26.40)	16.34	(25.06)	(43.46)	(169.65)
(c)	Employee benefits expense	8.41	7.98	7.01	24.84	16.73
(d)	Depreciation & amortisation expenses	4.02	2.53	2.79	10.31	11.26
(e)	Other Expenses	26.06	6.50	2.87	41.51	98.75
	Total Expenses	820.04	1,464.07	641.12	3,835.73	1,897.75
3	Profit/(Loss) from operations before other Income and Finance cost (1-2)	(60.76)	59.82	(13.31)	8.40	25.55
4	Other Income	5.86	2.23	3.37	12.63	8.66
5	Profit (+)/ (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	(54.90)	62.04	(9.94)	21.03	34.21
6	Finance Cost	0.55	13.52	0.05	24.70	37.88
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(55.44)	48.53	(10.00)	(3.67)	(3.67)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (5-6)	(55.44)	48.53	(10.00)	(3.67)	(3.67)
10	Tax Expenses	(1.95)	0.00	(2.20)	(1.95)	(2.20)
11	Net Profit(+)/(Loss)(-) from ordinary Activities after tax-(9-10)	(53.50)	48.53	(7.80)	(1.73)	(1.47)
12	Extraordinary items (net of tax exp.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/(Loss)(-) for the period (11-12)	(53.50)	48.53	(7.80)	(1.73)	(1.47)
14	Paid up equity share capital (Face value of Rs. 10/-each)	341.64	341.64	341.64	341.64	341.64
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	472.89	474.62
16	(i) Earning Per Share (EPS) (before Extraordinary items) (of Rs.10/-each -not annualised):					
(a)	Basic	(1.62)	1.42	(0.29)	(0.11)	(0.11)
(b)	Diluted	(1.62)	1.42	(0.29)	(0.11)	(0.11)
17	Earnings per share (not annualised)					
(a)	Basic	(1.57)	1.42	(0.23)	(0.05)	(0.04)
(b)	Diluted	(1.57)	1.42	(0.23)	(0.05)	(0.04)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
-	Number of Shares	13,19,820	14,31,825	14,35,077	13,19,820	14,35,077
-	Percentage of Shareholding	38.63	41.91	42.01	38.63	42.01
2	Promoters and Promoter group shareholding*					
a)	Pledged / Encumbered					
-	Number of shares	0	0	0	0	0
-	percentage of shares	0	0	0	0	0
a)	Non-encumbered					
-	Number of shares	20,96,580	19,84,575	19,81,323	20,96,580	19,81,323
-	Percentage of shares	61.37	58.09	57.99	61.37	57.99
	(as % of the total share capital of the co.)					



IKAB SECURITIES & INVESTMENT LTD.

B	INVESTOR COMPLAINTS:	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

PART-II

Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

Standalone / Consolidated Statement of Assets and Liabilities :

[Rs. in Lakhs]

		As at 31.03.2016	As at 31.3.2015
Particulars		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders Funds :		
	(a) Share Capital	341.64	341.64
	(b) Reserves and Surplus	472.89	474.62
	Sub Total - Shareholders' Funds	814.53	816.26
2	Current Liabilities		
	(a) Short - term borrowings	0.00	0.00
	(b) Trade payables	0.00	0.21
	(c) Other Current Liabilities	2.29	1.81
	(d) short- term provisions	0.00	0.00
	Sub Total - Current Liabilities	2.29	2.02
	TOTAL - EQUITY AND LIABILITIES	816.82	818.28
B	ASSETS		
1	Non - Current assets		
	(a) Fixed Assets	13.85	24.28
	(b) Deferred Tax Assets (Net)	1.94	0.00
	(c) Long-term Loans and Advances	23.83	111.22
	(d) Other Non-current Assets	4.69	0.52
	Sub Total - Non-Current assets	41.30	136.02
2	Current Assets		
	(a) Inventories	517.39	473.93
	(b) Trade Receivables	0.48	0.60
	(c) Cash and Bank Equivalents	110.85	53.98
	(d) Short Term Loans and Advances	143.82	153.75
	Sub Total - Current assets	772.53	682.26
	TOTAL - ASSETS	816.82	818.28

Notes:

1. The above audited results were approved by the Board of Directors at their meeting held on May 30, 2016
2. The Company is currently engaged in NBFC activities.
3. Previous year / period figures have been regrouped, rearranged or reclassified wherever necessary.
4. Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year

For and on behalf of the Board of Directors

Place: Mumbai
Date: 30.05.2016


Anil Bagri
Managing Director

Aalok Mehta & Co.

Chartered Accountant

48/B, Girdhari Bhavan, Office No. 9, 2nd Floor, Sadashiv X Lane,

Girgaum, Mumbai – 400 004

Tel No.9022247214

Auditors report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of **Ikab Securities and Investment Limited**

We have audited the quarterly financial results of **Ikab Securities and Investment Limited** for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results.



- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
- (ii) give a true and fair view of the net profit / loss and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016



For Aalok Mehta & Co
Chartered Accountants
FRN: 126756W

A. Mehta

CA Aalok Mehta
Proprietor
Membership No:114030

Place: Mumbai

Date: 30.05.2016