



iKAB SECURITIES & INVESTMENT LTD.

Regd. Off.: Raja Bahadur Compound, Building No. 5, 2nd Floor, 43 Tamarind Lane, Fort, Mumbai 400 001.
☎ 4046 3500 / 01 • Fax : 4046 3502 • E-mail : info@ikabsecurities.com
CIN No. : L17100MH1991PLC059848 • Website : www.ikabsecurities.com

November 11, 2016

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Sir/Madam,

Scrip Code: 514238

Pursuant to Clause 41 of the Listing Agreement, enclosed herewith is the Quarterly and Half yearly Unaudited Financial Results (Provisional) of our Company along with the Limited Review Report for the **quarter and half year** ended September 30, 2016.

Kindly take note of the above.

Thank you

Yours truly,
For Ikab Securities and Investment Limited

Bagri
Indra Kumar Bagri
Director





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Statement of Financial Results For the Quarter & Six Months ended 30.09.2016

PART-I STANDALONE RESULTS :

[Rs. in Lakhs except EPS]

	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	(31.03.2016)
1	Income from Operations						
(a)	Net Sales / Income from Operations	2,263.19	1,523.03	1,136.41	3,786.22	1,553.20	3821.92
(b)	Other Operating Income	2.42	3.08	5.05	5.50	7.75	22.21
	Total Income from Operations	2,265.60	1,526.11	1,141.46	3,791.71	1,560.95	3844.13
2	Expenses						
(a)	Purchase of Stock in Trade	2,188.28	1,419.43	1,162.05	3,607.71	1,563.86	3802.54
(b)	Changes in inventories of FG,WIP & Stock in Trade	6.89	38.59	(31.62)	45.48	(33.41)	(43.46)
(c)	Employee benefits expense	4.24	3.57	3.90	7.81	8.45	24.84
(d)	Depreciation & amortisation expenses	1.13	1.15	1.68	2.28	3.76	10.31
(e)	Other Expenses	6.60	5.07	3.22	11.67	8.95	41.16
	Total Expenses	2,207.14	1,467.81	1,139.23	3,674.95	1,551.61	3835.73
3	Profit/(Loss) from operations before other Income and Finance cost (1-2)	58.46	58.30	2.25	116.76	9.34	8.40
4	Other Income	15.04	0.82	2.17	15.86	4.54	12.63
5	Profit (+)/(Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	73.50	59.12	4.42	132.62	13.88	21.03
6	Finance Cost	59.84	28.65	(0.33)	88.49	10.64	24.70
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	13.66	30.47	4.75	44.13	3.24	(3.67)
8	Exceptional items			0.00			0.00
9	Profit/(Loss) from ordinary activities before tax (5-6)	13.66	30.47	4.75	44.13	3.24	(3.67)
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	(1.95)
11	Net Profit(+)/(Loss)(-) from ordinary Activities after tax-(9-10)	13.66	30.47	4.75	44.13	3.24	(1.73)
12	Extraordinary items (net of tax exp.)						
13	Net Profit(+)/(Loss)(-) for the period (7-8)	13.66	30.47	4.75	44.13	3.24	(1.73)
14	Paid up equity share capital (Face value of Rs. 10/-each)	341.64	341.64	341.64	341.64	341.64	341.64
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					477.86	472.89
16	Earnings per share (not annualised)						
(a)	Basic	0.40	0.89	0.14	1.29	0.09	(0.05)
(b)	Diluted	0.40	0.89	0.14	1.29	0.09	(0.05)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
-	Number of Shares	1,197,920	1,197,920	1,435,077	1,197,920	1,435,077	1,319,820
-	Percentage of Shareholding	35.06	35.06	42.01	35.06	42.01	38.63
2	Promoters and Promoter group shareholding*						
a)	Pledged / Encumbered						
-	Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
-	percentage of shares	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered						
-	Number of shares	2,218,480	2,218,480	1,981,323	2,218,480	1,981,323	2,096,580
-	Percentage of shares	64.94	64.94	57.99	64.94	57.99	61.37
	(as % of the total share capital of the co.)						
B	INVESTOR COMPLAINTS:						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					





IKAB SECURITIES & INVESTMENT LTD.

PART-II

Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

Standalone / Consolidated Statement of Assets and Liabilities :

[Rs. in Lakhs]

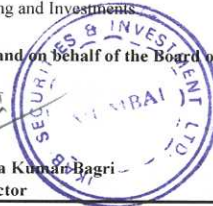
	Particulars	As at	As at
		30-Sep-16	31-Mar-16
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders Funds :		
	(a) Share Capital	341.64	341.64
	(b) Reserves and Surplus	517.02	472.89
	Sub Total - Shareholders' Funds	858.66	814.53
2	Current Liabilities		
	Other Current Liabilities	0.39	2.29
	Sub Total - Current Liabilities	0.39	2.29
	TOTAL - EQUITY AND LIABILITIES	859.05	816.82
B	ASSETS		
1	Non - Current assets		
	(a) Fixed Assets	11.57	13.85
	(b) Deferred Tax Assets(Net)		1.94
	(c) Non-Current Investments	0.00	0.00
	(d) Long-term Loans and Advances	22.99	23.83
	(e) Other Non-current Assets	1.94	4.69
	Sub Total - Non-Current assets	36.50	44.30
2	Current Assets		
	(a) Inventories	471.91	517.39
	(b) Trade Receivables	50.90	0.48
	(c) Cash and Bank Equivalents	112.70	110.85
	(d) Short Term Loans and Advances	187.04	143.82
	Sub Total - Current assets	822.55	772.53
Notes:	TOTAL - ASSETS	859.05	816.82

1. The above audited results were approved by the Board of Directors at their meeting held on November 11, 2016.
2. The Company is registered as a Stock Broker under SEBI and is engaged in the business of Trading and Investments.
3. Previous year/period figures have been regrouped, rearranged or reclassified wherever necessary.

For and on behalf of the Board of Directors

Place: Mumbai
Date: 11.11.2016

Indra Kumar Bagri
Director



Aalok Mehta & Co.

Chartered Accountant

48/B, Girdhari Bhavan, office No. 9, 2nd Floor, Sadashiv X Lane,

Off. Khadilkar Road, Girgaum, Mumbai – 400 004

Tel No: 9022247214

CERTIFICATE

“We have reviewed the accompanying statement of unaudited financial results of **Ikab Securities & Investment Limited** for the period ended **30/09/2016**. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date : November 11, 2016

For M/s. Aalok Mehta & Co.
Chartered Accountants
FRN:126756W



C.A. Aalok Mehta
[Proprietor]
Membership No: 114930



Aalok Mehta & Co.

Chartered Accountant

48/B, Girdhari Bhavan, office No. 9, 2nd Floor, Sadashiv X Lane,
Off. Khadilkar Road, Girgaum, Mumbai – 400 004

Tel No: 9022247214

CERTIFICATE

“We have reviewed the accompanying statement of unaudited financial results of **Ikab Securities & Investment Limited** for the period from **01/04/2016 to 30/09/2016**. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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Place: Mumbai

Date : November 11, 2016

For M/s. Aalok Mehta & Co.
Chartered Accountants
FRN:126756W



A handwritten signature in blue ink that reads "A.K. Mehta" with a stylized flourish at the end.

C.A. Aalok Mehta
[Proprietor]
Membership No: 114930