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Future Strategy Context

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Think Strategic Future Context a deep dives into **strategy** and **management** to build a library of knowledge of best practice for all types of business and organisations to apply strategy and management in regular firm's activities.

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What is Strategy?

Strategy is the execution and development of **resources, capabilities**, that support the achievement of organisational intentions that achieve superior operational expansion.

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What is Competitive Advantage?

Primary objective of a firm's strategy is to identify, create, and sustain a competitive strategy over its industry rivals. A firm's strategy should identify a unique strategic position within its industry to reduce or counter the profit-reducing effect of competitive forces in an industry.

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What is Game Theory?

A branch of mathematics that studies strategic interactions between intelligent and rational decision makers, named *players*. Strategic interaction takes anytime a player's payoff depends on his or her own decision but also on the decisions made by the other player.

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What is Firm Growth?

The concept of growth of a firm can be viewing as a collection of advice that explain how and why firms grow and what factors constrain their growth. Firm Growth look at the resource that is combined within the business. Services generated by the resource creates the value for the business.

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What is Core Competence?

Is a term that is often synonymous with what an organisation does particularly well, core competence in the purest sense is a firm-specific collection of skills, insights, and capabilities that represent the product of long-term accumulated knowledge, organisational learning, and focused investment.

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How is Operational Effectiveness used in Strategy?

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Operational Effectiveness is about performing activities better that is, faster, or with fewer inputs and defects than rivals. Operational effectiveness allows a company to better utilise its inputs by reducing defects in products or developing better products faster.

Operational Effectiveness and strategy are an essential to superior performance, after all is the primary goal of any enterprise. An enterprise can outperform rivals only if it can establish a difference that it can preserve.

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