

| | SBA 7(a) Loans | SBA 504 Loans |
|----------------------------|---|--|
| Loan Amount | Up to \$5 million | Up to \$15 million |
| Common Uses of Loan | <ul style="list-style-type: none"> • Business & real estate acquisition • New construction and renovations • Initial working capital, inventory, soft cost and closing costs. • Buy new equipment. • Partner buy-out • Refinance existing business debt | <ul style="list-style-type: none"> • Acquiring an existing building • Building expansion or renovations • “Green Certification” • Fixed assets from business acquisition • Refinancing eligible business debts with the opportunity to cash out your equity |
| Terms of Loan | <ul style="list-style-type: none"> • Real estate: up to 25 years • Non-real estate debt: up to 10 years • Term can be blended if the debt includes both real estate and non-real estate uses | <ul style="list-style-type: none"> • 20 or 25-year terms available |
| Interest Rate | Variable and fixed-rate options available | Variable and fixed-rate options available |
| Loan Fees | <ul style="list-style-type: none"> • The SBA Guarantee fee ranges from 2% to 3.5% of the guaranteed portion of the loan • Other fees include packaging fees, third party reports, lien filings, title charges, etc. (closing fees can be incorporated into the loan) | <ul style="list-style-type: none"> • 2%-4% of total financing • Other fees include third party reports, lien filings, title charges, etc. (closing fees can be incorporated into the loan) |