

## **INTERNATIONAL PSI PSI PSI SORORITY**

### **MEMORIAL LOAN FUND**

#### **PSI PSI PSI**

Psi Psi Psi (Tri Psi) is a mothers' organization which offers loans to Delta Delta Delta women pursuing a graduate degree. The loans are for \$5,000 at 2% simple interest per year.

**THE LOANS MUST BE PAID IN FULL WITHIN SIX (6) YEARS FROM THE DATE THE LOAN IS GRANTED.** Two years after the date the loan is funded one of the following repayment options must be selected:

- 1) At the beginning of year three, 35 payments of \$155.00 per month will be paid, with a final payment of \$75.00. This option will have the full amount of the loan (\$5,000.00 plus \$500.00 interest) paid in full five (5) years from the original date of the loan.
- 2) At the beginning of year four, 1 initial payment of \$175.00 followed by 35 payments of \$155.00 per month will be paid. This option will have the full amount of the loan (\$5,000.00 plus \$600.00 interest) paid in full six (6) years from the original date of the loan.

Payments in increments of \$50 or more may be made during the time period prior to the start of regular payments (the first two (2) or three (3) years of the loan depending on the payment option selected). At any time during the life of the loan, the full amount of the loan plus accrued interest may be paid.

#### **ELIGIBILITY**

Any Delta Delta Delta member who is pursuing a graduate degree or PhD and is in good standing with the sorority is eligible to apply.

#### **REQUIREMENTS**

- 1) Must be accepted into a graduate or continuing education program.
- 2) A signed and dated letter, stating your acceptance into your chosen program, from Admissions at the college/university you are planning to attend. This letter must include the program start date and be in a sealed envelope.
- 3) Official schedule of courses after last drop date.
- 4) Two letters of reference **OR** one letter of reference and a copy of a current credit report reflecting an acceptable credit score. The letters of reference may not be from relatives
- 5) Loan note is required upon approval – signed by the applicant and two co-signers. Co-signers may be relatives.
- 6) The loan check will be made payable to you and the school of your choice after all paperwork is completed.

**INTERNATIONAL PSI PSI PSI SORORITY  
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LOAN APPLICATION**

Print Full Name: \_\_\_\_\_

Date of Birth: \_\_\_\_\_ Social Security # \_\_\_\_\_

Current Address: \_\_\_\_\_  
\_\_\_\_\_

Telephone #: \_\_\_\_\_ Email Address: \_\_\_\_\_

Undergraduate Degree: \_\_\_\_\_ Year Graduated: \_\_\_\_\_

College/University Attended: \_\_\_\_\_

Delta Delta Delta Chapter: \_\_\_\_\_ Year Initiated: \_\_\_\_\_

Father's Name: \_\_\_\_\_

Father's Address: \_\_\_\_\_

Street No./Name, Apt #, City/State/Zip

Father's Phone # \_\_\_\_\_ Father's Social Security # \_\_\_\_\_

Mother's Name: \_\_\_\_\_

Mother's Address: \_\_\_\_\_

Street No./Name, Apt #, City/State/Zip

Mother's Phone # \_\_\_\_\_ Mother's Social Security # \_\_\_\_\_

1. Co-Signer's Name (if other than parents) \_\_\_\_\_

Co-signer's Address \_\_\_\_\_

Street No./Name, Apt #, City/State/Zip

Co-signer's Phone # \_\_\_\_\_ Co-signer's Social Security #: \_\_\_\_\_

2. Co-Signer's Name (if other than parents) \_\_\_\_\_

Co-signer's Address \_\_\_\_\_

Street No. / Name, Apt #, City/State/Zip

Co-signer's Phone # \_\_\_\_\_ Co-signer's Social Security # \_\_\_\_\_

**Print Your Full Name** \_\_\_\_\_

Plan to attend the following graduate school: \_\_\_\_\_

School Name \_\_\_\_\_ Start Date \_\_\_\_\_

Address \_\_\_\_\_

Anticipated length of time needed to obtain your degree \_\_\_\_\_

Outline your educational goal, i.e., field of education, business, law, nursing, etc.

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**AFFIDAVIT**

Your signature below will indicate your agreement to the requirements as stated on page 1.

SIGNATURE \_\_\_\_\_

DATE \_\_\_\_\_

Using either regular mail or email with attachments, send this application, letter of acceptance from the school's Admissions Office, and letters of recommendation and/or credit report to:

Sandra Simanton  
Chair, Psi Psi Psi Memorial Loan Fund  
2225 N Marion Blvd  
Tucson, AZ 85712-2525  
Email: [rsimu@cox.net](mailto:rsimu@cox.net)

NOTE: Promptly notify the Psi Psi Psi Chair of a change in mailing address, email address, phone number, name or other pertinent information.