



# **2018 SFFI ANNUAL CONFERENCE**

Puerto Princesa Coliseum,  
Puerto Princesa, Palawan  
October 25-27, 2018

A stylized, light brown illustration of a plant with several leaves and a cluster of small, round buds or flowers, positioned on the left side of the page against a dark brown background.

# **FINANCIAL STATUS**

Calendar Years Ending 31  
December 2017, 2016 and 2015

# Statement of Changes in Fund Balance

(For Years ended 31 December 2017, 2016 and 2015)

Particulars	2017	2016	2015
<b>Fund Balance, Beginning</b>	<b>117,388.00</b>	<b>109,069.00</b>	<b>98,600.00</b>
Net Revenues/Receipts	98,670.00	63,600.00	100,220.00
Less: Operating Expense	81,583.00	55,281.00	89,751.00
Excess of Revenues against Expense	17,086.00	8,319.00	10,469.00
<b>Fund Balance Ending</b>	<b>134,474.00</b>	<b>117,388.00</b>	<b>109,069.00</b>



# Financial Update

- Fund Sources
  - ✓ Membership Fees
  - ✓ Membership Dues
  - ✓ National Conference
  - ✓ Partnership Projects
    - Golf Tournament



# Financial Update

- Project

- ✓ Forest is Life – Forest Foundation Philippines

- Project cost – P500,000

- Expenditures – P495,000 (99%)



# Financial Update

- Project

- ✓ Advocacy Towards the Passage of SFM Bill – EU FAO FLEGT Fund

- Project cost \$55,795

- First release \$16,600

- Expenditures as of July 2018

- \$10,154. 61.17% of release; 18.19% of total cost

- Second release \$14,000





**THANK YOU!!!**

