

**INTI**

LAUREATE INTERNATIONAL UNIVERSITIES*

14 August 2012

Dear Dr. Basit Hussain
CEO/CTO
True Meridian LLC

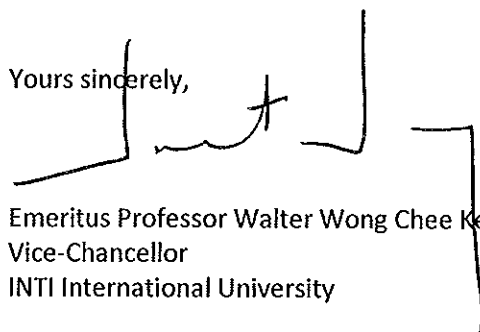
RE: International Grant Award to INTI International University and Universiti Sains Malaysia

With reference to the abovementioned matter, INTI International University (INTI IU) will be pleased to accept the offer for a matching fund of RM 45,000.00 from True Meridian LLC. The terms for the research project as stipulated below and also in the letter dated 7 July 2012 are acceptable by INTI IU.

1. Lead researchers will be Professor Dr. Sureswaran Ramadass, National Advanced IPv6 Centre, Universiti Sains Malaysia and Dr. Mudiarasas Vasu Kuppusamy, INTI International University
2. Universiti Sains Malaysia will be a collaborator of the project
3. The purchase of a video conferencing unit by INTI IU via USM's subsidized scheme (a NLTVC unit)
4. The project is divided into three phases with each collaborator undertaking specific tasks
5. INTI International University will provide RM45,000.00 project fund and True Meridian LLC (USA) will match RM 45,000.00 to the project making it RM 90,000.00
6. Outcomes of the project will be 1 research book on Security management of ERP systems (co-authored) and 2 journal papers with potential publication in the following journals:
 - a. *Information & Management (Tier 1)*
 - b. *Journal of Strategic Information Systems (Tier 1)*
7. The intellectual property (IP) of the outcomes from this project will be owned collectively by the three researchers/institutions.
8. The project fund distribution and tasks will be as stipulated in the letter dated 7 July 2012.

INTI IU would like to express our thank you for the opportunity to work with True Meridian LLC and pledge to work with our collaborator, University Sains Malaysia, in producing the outcomes promised.

Yours sincerely,



Emeritus Professor Walter Wong Chee Keong
Vice-Chancellor
INTI International University