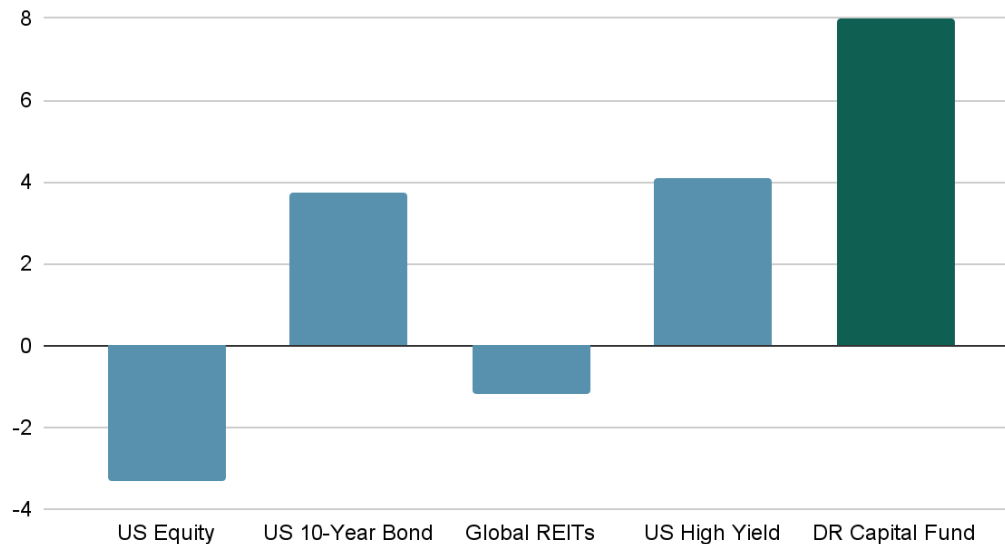




Q3 Performance Fact Sheet

DR Capital fund aims to deliver monthly distributable income and equity market exposure with reduced volatility.

DR Capital Fund vs. Other Asset Classes



Source: Bloomberg, FactSet, Federal Reserve, J.P. Morgan.

EXPERTISE

- Managed by portfolio experts with over 19 years of experience in fundamental equity investing and options strategies.

PORTFOLIO

- Defensive equity portfolio employs a time-tested, bottom-up fundamental research process with stock selection based on our proprietary risk adjusted stock rankings.
- Disciplined options overlay implements written out-of-the-money S&P 500 index call options that seek to generate distributable monthly income.

STRATEGY

- Generates income through a combination of selling options and investing in U.S. large cap stocks, seeking to deliver a monthly income stream from associated option premiums and stock dividends.
- Constructs a diversified, low volatility equity portfolio through a proprietary research process designed to identify over- and undervalued stocks with attractive risk/return characteristics.

RESULTS

- Provided an attractive 12-month rolling dividend yield of 8% APY.
- Yield ranked in the top 40% of the Derivative Income Strategy.